

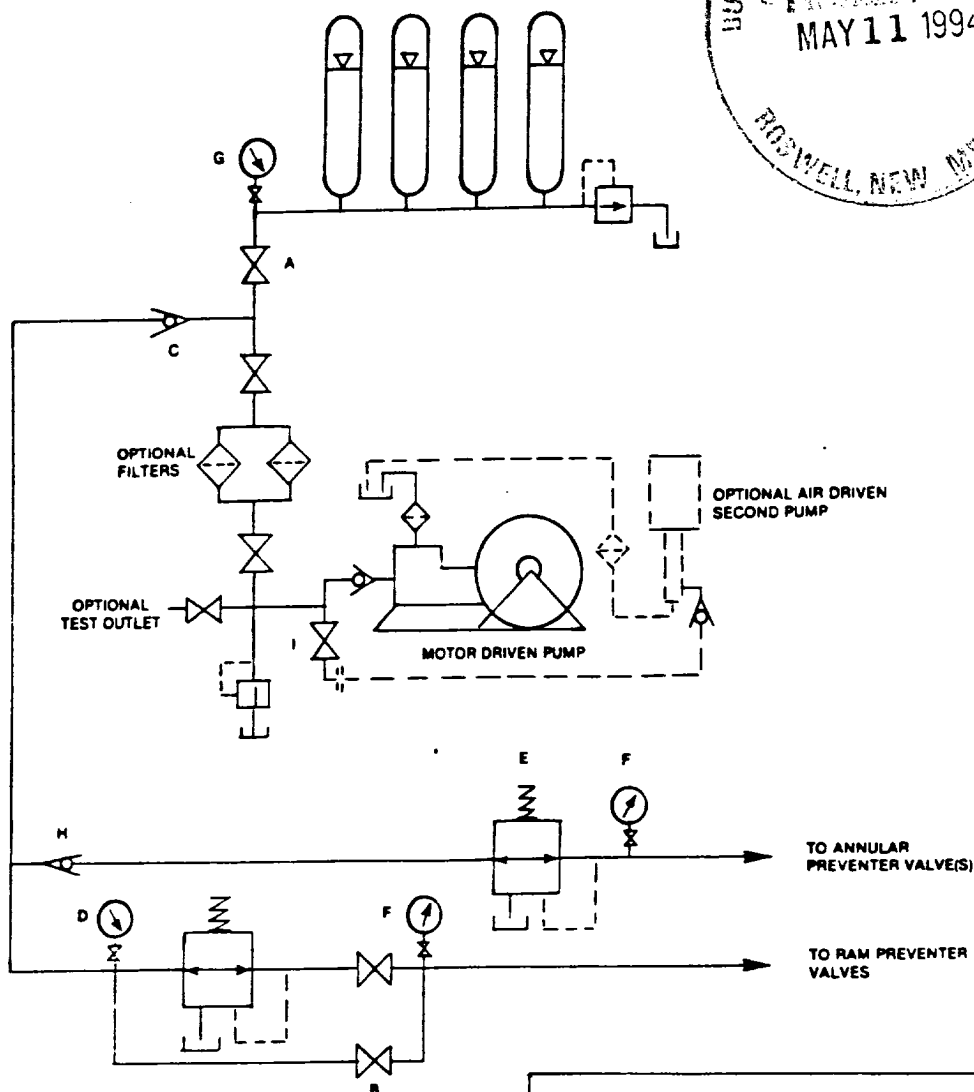
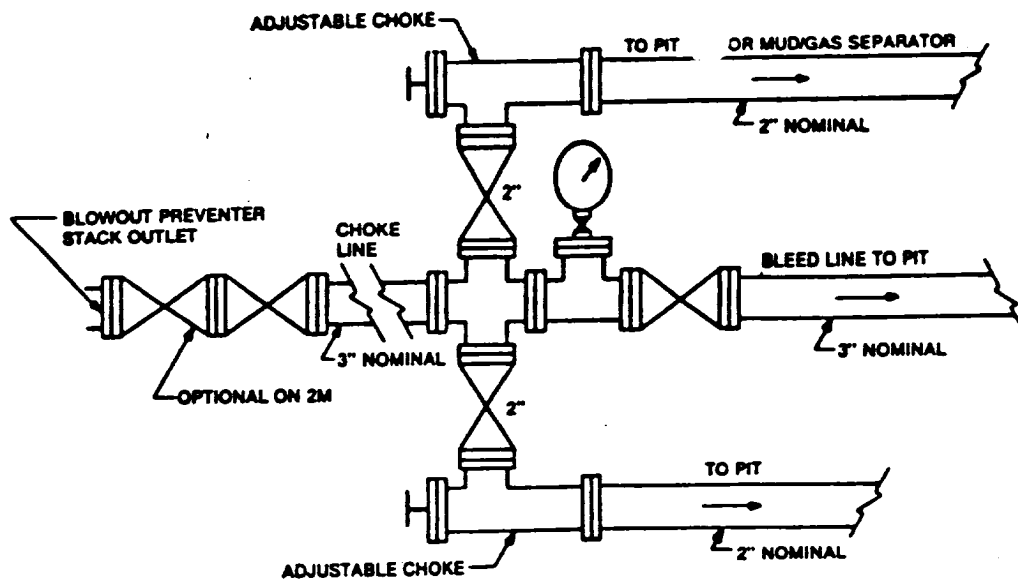


EXHIBIT "E-1"
SOUTHWEST ROYALTIES INC.
CHOKE MANIFOLD AND CLOSING UNIT
CASSIDY FEDERAL # 1
660'FSL & 660'FEL SECTION 27
T14S-R27E CHAVES CO. NEW MEXICO