

# FIRST MERCANTILE CORPORATION

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September 20, 1995

State of New Mexico  
Energy, Minerals and  
Natural Resources Department  
2040 South Pacheco  
P. O. Box 6429  
Santa Fe, New Mexico 87505-5472

Attention: Mr. Rand Carroll  
Legal Counsel

Gentlemen:

I have today received your certified mailing regarding Sage Oil Company's Gulf State Well No. 1, located in Unit N of Section 30, Township 10 South, Range 27 East, Eddy County.

Please be advised First Mercantile Corporation has not had any affiliation with the New Mexico properties for several years. Sage Oil Company was sold possibly in 1989; however, I have no records on this company. When the assets were liquidated, records went into storage.

Should you have any questions, please feel free to contact me.

Yours very truly,

FIRST MERCANTILE CORPORATION



Charlotte Elliott  
Secretary-Treasurer/V.P.

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