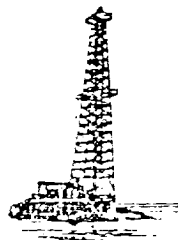


DEPCO, Inc.

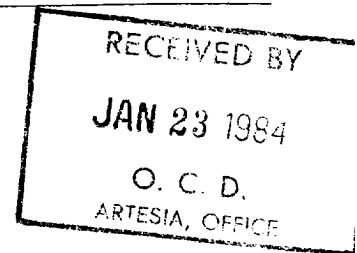
Exploration & Production



800 Central
ODESSA, TEXAS 79760

January 19, 1984

M E M O R A N D U M



TO: CHARLIE CRUMP - PRODUCTION DEPARTMENT - DENVER

STEVE REED - NATURAL GAS DEPARTMENT - DENVER

KAREN CHEESMAN - ACCOUNTING - DENVER

CAROLYN BUSS - ACCOUNTING - DENVER

FRAN CUMMINGS - LAND DEPARTMENT - DENVER

TOM DEROSEAR - LAND DEPARTMENT - DENVER

KATHRYN JO SNEED - LAND DEPARTMENT - MIDLAND

FROM: CARL BIZZELL

RE: LEASE: VANCE FEDERAL "A"

WELL NO.: 2

LOCATION: 1980 FNL & 660 FWL, SECTION 34, T-7-S, R-26-E,

CHAVES COUNTY, NEW MEXICO

COMMISSION NO.: NM 21493

THE FIRST PRODUCTION ON THIS WELL OCCURRED ON January 13,
19 84.

THE FIRST SALE OCCURRED ON January 13 19 84,

AND WAS PURCHASED BY PECOS RIVER GAS PLANT LIMITED.

GRAVITY: _____.

BY: Virgie Martin
Virgie Martin