



BRANEX RESOURCES, INC. POST OFFICE BOX 2328 ROSWELL, NEW MEXICO 88202 [505] 623-2840 AUG 29 '90

CA CA D. ARTERNA, OPPICA

August 28, 1990

Ohi Conservation Division P. O. Box 2088 Santa Fe, New Mexico 87504-2088 Attention: Diane Richardson

> Re: Osage 33 Com #2 Well \$5,000 Single Well Cash Plugging Bond #OCD 216 Chaves County, New Mexico

Dear Ms. Richardson:

Please find enclosed the Plug and Abandon Sundry Notice relative to the captioned well as sent to the OCD on 10/31/89. We also enclose a copy of the approval letter relative to the plugging bond on the captioned well. You will also find enclosed a letter agreement between Branex Resources, Inc, (formerly Bran Oil Corporation) and Thomas S. Cooper, the landowner wherein the well is situate. Said letter states that the landowner asks that the roads and pits be left as they are as he would like to use them for water storage purposes and he may be further interested in re-entering the well and completing it as a water well for agricultural purposes.

We herein request the release of the captioned plugging bond so that we may be able to get the monies released from the financial institution holding said funds. Should you have any questions or require anything further, please advise. Your time and consideration in this regard are sincerely appreciated.

Yours very truly,

BRANEX RESOURCES, INC.

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Allyson[®]L. McClain Land Secretary

BRI/alm Enclosures

/cc. OCD - Artesia