

Submit to Appropriate
 District Office
 State Lease - 6 copies
 Fee Lease - 5 copies
 DISTRICT I
 P.O. Box 1980, Hobbs, NM 88241-1980

State of New Mexico
 Energy, Minerals and Natural Resources Department
OIL CONSERVATION DIVISION
 2040 South Pacheco
 Santa Fe, New Mexico 87505

15F
 130W
 130W
 SKL
 Form C-105
 Revised 1-1-89

DISTRICT II
 811 S. First Street, Artesia, NM 87210

DISTRICT III
 1000 Rio Brazos Rd., Aztec, NM 87410

WELL API NO.
 30-005-63021

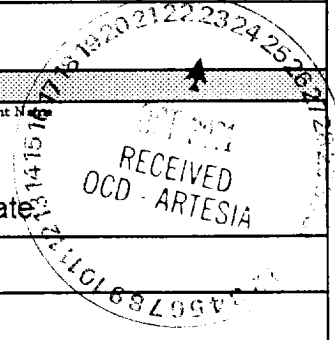
5. Indicate Type of Lease
 STATE FEE

6. State Oil & Gas Lease No.
 V-4978

7. Lease Name or Unit Agreement Name
 Hi-Way State

8. Well No.
 1

9. Pool Name or Wildcat
 Wolfcamp



WELL COMPLETION OR RECOMPLETION REPORT AND LOG

1a. Type of Well: OIL WELL GAS WELL DRY OTHER _____
 b. Type of Completion: NEW WELL WORK OVER DEEPEN PLUG BACK DIFF RESVR OTHER Re-entry _____

2. Name of Operator
 ELK OIL COMPANY

3. Address of Operator
 P.O. BOX 310, ROSWELL, NEW MEXICO 88202-0310

4. Well Location
 Unit Letter J : 2417 Feet From The South Line and 2245 Feet From The East Line
 Section 36 Township 10 South Range 27 East NMPM Chaves County

10. Date Spudded _____ 11. Date T.D. Reached _____ 12. Date Compl. (Ready to Prod) 9/18/01
 13. Elevations (DF, RKB, RT, GR, etc.) 3698' GR 14. Elev. Casinghead 3704'
 15. Total Depth 6861' 16. Plug Back T.D. 6238' 17. If Multiple Compl. How Many Zones? _____ 18. Intervals Drilled By _____ Rotary Tools X Cable Tools _____
 19. Producing Interval(s) of this completion - Top, Bottom, Name 5826'-6164' Penn 20. Was Directional Survey Made No
 21. Type Electric and Other Logs Run None 22. Was Well Cased No

CASING RECORD (Report all strings set in well)

CASING SIZE	WEIGHT LB. / FT.	DEPTH SET	HOLE SIZE	CEMENTING RECORD	AMOUNT PULLED
13 3/8	54#	338'	17 1/2	400 SXS	None
8 5/8	24#	1557'	12 1/4	650 SXS	None
7 7/8	15.5# & 17#	6616'	7 7/8	375 SXS	None

LINER RECORD (24) **TUBING RECORD** (25)

SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN	SIZE	DEPTH SET	PACKER SET
					2 3/8	5760	5765

26. Perforation Record (Interval, Size, and Number)
5826'-6164' 94 hole 1/2"

27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC
 DEPTH INTERVAL 5826-6164 AMOUNT AND KIND MATERIAL USED 6000 Gallons Ferchek

PRODUCTION

28. Date First Production 9/5/01 Production Method (Flowing, Gas Lift, Pumping - Size and Type Pump) Flowing Well Status (Prod or Shut-in) Shut-in
 Date of Test 9/13/01 Hours Tested 10 Choke Size 20/64 Prodn For Test Period _____ Oil - Bbl 0 Gas - MCF 200 Water - Bbl 0 Gas - Oil Ratio N/A
 Flow Tubing Press. 300 Casing Pressure Packer Calculated 24-Hour Rate _____ Oil - Bbl 0 Gas - MCF 500 Water - Bbl 0 Oil Gravity - API - (Corr) N/A

29. Disposition of Gas (Sold, Used for Fuel, Ventd, Etc.) Shut-in waiting for pipeline connection. Test Witnessed By R. Ray

30. List Attachments
Logs

31. I hereby certify that the information shown on both sides of this form is true and complete to the best of my knowledge and belief.

Signature [Signature] Printed Name Joseph J. Kelly Title President Date 10/22/01

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

- | | | | |
|--------------------------|------------------------|-----------------------------|------------------------|
| Southeastern New Mexico | | Northwestern New Mexico | |
| T. Anhy _____ | T. Canyon _____ | T. Ojo Alamo _____ | T. Penn. "B" _____ |
| T. Salt _____ | T. Strawn _____ | T. Kirtland-Fruitland _____ | T. Penn. "C" _____ |
| B. Salt _____ | T. Atoka _____ | T. Pictured Cliffs _____ | T. Penn. "D" _____ |
| T. Yates _____ | T. Miss _____ | T. Cliff House _____ | T. Leadville _____ |
| T. 7 Rivers _____ | T. Devonian _____ | T. Menefee _____ | T. Madison _____ |
| T. Queen _____ | T. Silurian _____ | T. Point Lookout _____ | T. Elbert _____ |
| T. Grayburg _____ | T. Montoya _____ | T. Mancos _____ | T. McCracken _____ |
| T. San Andres _____ | T. Simpson _____ | T. Gallup _____ | T. Ignacio Otzte _____ |
| T. Gorieta _____ | T. McKee _____ | Base Greenhorn _____ | T. Granite _____ |
| T. Paddock _____ | T. Ellenburger _____ | T. Dakota _____ | T. _____ |
| T. Blinebry _____ | T. Gr. Wash _____ | T. Morrison _____ | T. _____ |
| T. Tubb _____ | T. Delaware Sand _____ | T. Todilto _____ | T. _____ |
| T. Drinkard _____ | T. Bone Springs _____ | T. Entrada _____ | T. _____ |
| T. Abo _____ | T. _____ | T. Wingate _____ | T. _____ |
| T. Wolfcamp _____ | T. _____ | T. Chinle _____ | T. _____ |
| T. Penn _____ | T. _____ | T. Permian _____ | T. _____ |
| T. Cisco (Bough C) _____ | T. _____ | T. Penn "A" _____ | T. _____ |

OIL OR GAS SANDS OR ZONES

No. 1, from to
 No. 2, from to
 No. 3, from to
 No. 4, from to

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.
 No. 1, from to feet.
 No. 2, from to feet.
 No. 3, from to feet.

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology
<p>SEE ORIGINAL FILED BY PRIMERO OPERATING, INC.</p>			