STATE OF NEW MEXICO
OIL AND GAS DIVISION

INCLINATION REPORT

FIELD NAME	LEASE NAME AWG WAGER ~~AWE~~ STATE	WELL NUMBER 4

OPERATOR YATES PETROLEUM CORPORATION	COUNTY CHAVES

ADDRESS
105 SOUTH 4TH STREET, ARTESIA, NM 88210

LOCATION

RECORD OF INCLINATION

MEASURED DEPTH FEET	COURSE LENGTH HUNDREDS OF FEET	ANGLE OF INCLINATION DEGREE	DISPLACEMENT PER HUNDRED FEET	COURSE DISPLACEMENT FEET	ACCUMULATIVE DISPLACEMENT
534	5.34	0.50	0.87	4.66	4.66
703	1.69	0.25	0.44	0.74	5.40
906	2.03	0.75	1.31	2.66	8.05
1260	3.54	0.25	0.44	1.54	9.60
1672	4.12	1.25	2.18	8.99	18.59
1948	2.76	0.75	1.31	3.61	22.20
2388	4.40	0.75	1.31	5.76	27.96
2829	4.41	0.50	0.87	3.85	31.81
3273	4.44	0.50	0.87	3.87	35.68
3719	4.46	0.75	1.31	5.84	41.52
4101	3.82	1.00	1.75	6.67	48.19
4607	5.06	1.25	2.18	11.04	59.23
4958	3.51	1.75	3.05	10.72	69.94
5146	1.88	3.00	5.23	9.84	79.78
5275	1.29	4.00	6.98	9.00	88.78
5368	0.93	3.00	5.23	4.87	93.65
5463	0.95	2.50	4.36	4.14	97.79
5689	2.26	1.00	1.75	3.94	101.74
5877	1.88	0.75	1.31	2.46	104.20
6340	4.63	0.75	1.31	6.06	110.26
	-63.40		0.00	0.00	110.26
	0.00		0.00	0.00	110.26
	0.00		0.00	0.00	110.26
	0.00		0.00	0.00	110.26
	0.00		0.00	0.00	110.26
	0.00		0.00	0.00	110.26
	0.00		0.00	0.00	110.26
	0.00		0.00	0.00	110.26
	0.00		0.00	0.00	110.26
	0.00		0.00	0.00	110.26
	0.00		0.00	0.00	110.26
	0.00		0.00	0.00	110.26
	0.00		0.00	0.00	110.26
	0.00		0.00	0.00	110.26

THIS INFORMATION IS TRUE AND CORRECT TO THE BEST OF MY KNOWLEDGE.

SIGNATURE OF AUTHORIZED REPRESENTATIVE	NAME OF COMPANY KEY ENERGY DRILLING, INC.
NAME OF PERSON AND TITLE CHOYR GILBERT - CONTRACT MANAGER	TELEPHONE NUMBER (915) 570-0494