

L & M DRILLING, INC.

OIL WELL DRILLING CONTRACTORS

PO BOX 1370 ARTESIA, NEW MEXICO 88211-1370
(505) 746-4405 746-3518 748-2205

May 30, 2001

Yates Petroleum Corporation
105 South Fourth Street
Artesia, NM 88219

RE: Nevada AXN State #1
1980' FNL & 660' FWL
Sec. 4, T10S, R26E
Chaves County, New Mexico

Gentlemen:

The following is a Deviation Survey for the above captioned well.

DEPTH	DEVIATION	DEPTH	DEVIATION
342'	1 1/4°	3773'	3 1/4°
607'	1°	3960'	1 1/4°
1009'	1°	4458'	1 1/4°
1512'	2°	4854'	1 1/4°
1914'	2°	4956'	1 3/4°
2399'	1 1/4°	5357'	1/2°
2812'	1°	5789'	1°
3297'	1 1/4°	5934'	3/4°
		6200'	2°

Very truly yours,



Eddie C. LaRue
Vice President

STATE OF NEW MEXICO
COUNTY OF EDDY }

The foregoing was acknowledged before me
this 30th day of May, 2001.


Notary Public

