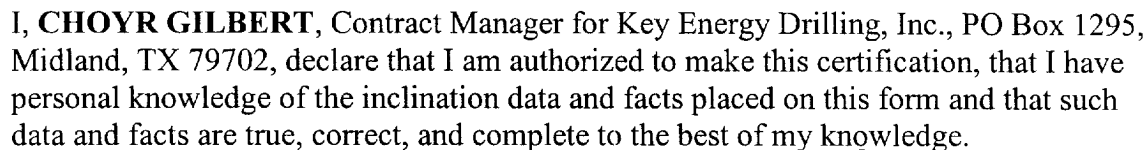


RE: STATE OF NEW MEXICO
OIL AND GAS DIVISION
INCLINATION REPORT

Lease Name: NEVADA AXN
Well Number: STATE #2
County/State: CHAVES, N.M.
Operator: YATES PETROLEUM CORP.
Address: 104 SOUTH 4TH STREET
Address: ARTESIA, NM 88210
Location:



[Signature]

This the 14th day of August, 2001

Contract Manager
Danese Smith

 **DENESE TRUITT**
NOTARY PUBLIC STATE OF TEXAS
COMMISSION EXPIRES
APRIL 28, 2004

DENESE TRUITT
Print Name of Notary Public

