

RECEIVED

Exploration Fund DATE - 10-1-70 MAY 19 1971

Mr. Buck Rawman:

G. B. C.
ARTEDIA, OFFICE

In agreement with Buck Rawman J.O. and C.T. Hammond have agreed to pull 7" pipe and plug well located in Hatchita New Mexico.

For payment we agree to collect in the following manner.

1. J.O. and C.T. Hammond declare ownership of the first three hundred feet of 7" pipe.
2. All remaining pipe "approx 1690'" J.O. and C.T. Hammond declare ownership of 50%.
3. J.O. and C.T. Hammond agree to pay 50% of all transportation costs from this date for delivery of 7" casing after receipt of Bill of Sale from Buck Rawman

Sig:

C.T. Hammond