

RAMSEY PETROLEUM CO.

P. O. BOX 11446

ALBUQUERQUE, NEW MEXICO 87192

July 18, 1991

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cc Verne*

Mr. Mike Williams
Oil Conservation Division
State of New Mexico
P.O. Drawer DD
Artesia, New Mexico 88210

RE: State Lease #LG-6578-2, Ramsey State #25-2 Well
27S, 17W, Hidalgo County, New Mexico

Dear Mr. Williams:

Please be advised we have returned the captioned well to Phelps Dodge Corporation for use as a water well in accordance with OCD Conversion to Water Well form dated July 13, 1990. As you know, Phelps Dodge Corp. owns all the surface rights. A copy of this executed agreement was furnished to your office after execution.

Please release our bond on this well.

Yours truly,

Arthur B. Ramsey
Arthur B. Ramsey

ABR:lo