OIL CONSERVATION COMMISSION P. O. BOX 871 SANTA FE, NEW MEXICO

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April 29, 1960

American Employers' Insurance Company c/o Echlin-Irvin-Crowell & Company 355 Myrtle Avenue El Paso, Texas

Attention: Mr. J. E. Bitticks

Re: Plugging Spencer Well No. 1, Unit P, Section 36, Township 8 South, Range 14 East, Lea-County, New Mexico, said Well being drilled under the \$5,000 One-Well Plugging Bond for Capoco Corporation.

Gentlemen:

The demand made upon the Principal on the subject bond to plug the subject well has been to no avail and correspondence regarding this matter from the Oil Conservation Commission to the Principal has been ignored.

We must now make a firm and formal demand on American Employers' Insurance Company, as surety on the bond covering the subject well, to have this well properly plugged and the plugging approved in accordance with Commission Rules and Regulations no later than July 1, 1960.

Please contact Mr. M. L. Armstrong, District Supervisor of the Oil Conservation Commission in Artesia, New Mexico, regarding a proper plugging program for this well. In addition, I would like to be advised of the progress you are making in regard to arranging for the plugging of this well.

Very truly yours,

OLIVER E. PAYNE Special Assistant Attorney General

OEP: esr

cc: Mr. M. L. Armstrong
District Supervisor
Oil Conservation Commission
Artesia, New Mexico
Capoco Corporation

P. O. Box 276 Canitan, New Mexico

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