OIL CONSERVATION COMMISSION P. O. BOX 871

SANTA FE, NEW MEXICO

JUN 2 1960
ARTESIA, OFFICE

May 31, 1960

American Employers' Insurance Company 359 Myrtle Avenue El Paso, Texas

Attention: P. Kirby-Smith

Re: Bond No. SY-273953, Capoco Corp. - State of New Mexico -Plugging Spencer Well No. 1

Doar Mr. Kirby-Smith:

Reference is made to your letter of May 19, 1960, relative to the above-captioned subject. Your letter fully clarifies the situation and resolves the misunderstanding that had arisen concerning this matter.

Since American Employers' Insurance Company is, and has been, prepared to plug the subject well, you can, of course, disregard my letter of May 9, 1960, to your Mr. Admir.

I am sorry that this misunderstanding developed, and I certainly appreciate your efforts in straightening the matter out.

Very truly yours,

OLIVER E. MAYNE Special Assistant Attorney General

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OIL CONSERVATION COMMISSION

P. O. BOX 871 SANTA FE, NEW MEXICO

-2-American Employers' Insurance Company El Paso, Texas

May 31, 1960

cc: American Employers' Insurance Company Claims Division 110 Milk Street Boston, Mass.

Mr. William Federici Attorney at Law Seth, Montgomery, Federici and Andrews Santa Fe, New Maxico

Mr. Ralph Apodeca Superintendent of Insurance Corporation Commission Santa Fe, New Mexico

Mr. M. L. Armstrong District Supervisor Oil Conservation Commission Artesia, New Mexico

Bohlim-Irvin-Crowell & Co. 355 Myrtle Avenue El Paso, Texas