

G. E. FAIREY has represented to MCGREGOR LAND & CATTLE COMPANY, a corporation, that he has agreement with OTERO OIL COMPANY that with reference to well drilled by that Company in the Southeast Quarter of the Southwest Quarter (SE $\frac{1}{4}$ SW $\frac{1}{4}$) of Section 5, Township 22 South, Range 10 East, N. M. P. M., in Otero County, New Mexico, that for the salvage he can obtain from this well he will plug the same in accordance with regulations of the OIL CONSERVATION COMMISSION OF NEW MEXICO, and that under these regulations the well may be plugged in such a way as to leave it as a water well.

IT IS NOW AGREED between FAIREY and MCGREGOR LAND & CATTLE COMPANY, as follows:

That FAIREY will plug the well, as required by the Oil Conservation Commission, in such manner as to convert same into a water well, leaving the eight-inch string of casing in the well and, if necessary, raising this casing to a height satisfactory to the Company, and the Company will relinquish any rights to any remaining casing; but after this work has been done, should the Company be unwilling to accept the well as a water well, then FAIREY is entitled to the eight-inch casing and will be required to plug the well in a manner acceptable to the Oil Conservation Commission.

FAIREY agrees to commence salvage operations within thirty (30) days after receiving permission from the Oil Conservation Commission, and to complete the same with reasonable diligence.

EXECUTED IN SUPPLICATE ORIGINALS this 30th day of June, 1947.

/s/ G. E. FAIREY

MCGREGOR LAND & CATTLE COMPANY

By /s/ Malcolm McGregor

W. E. FAIRLEY has represented to MCGOWAN LAND & CATTLE COMPANY, a corporation, that he has agreement with OTERO OIL COMPANY that with reference to well drilled by that Company in the Southeast Quarter of the Southwest Quarter (SE 1/4 SW 1/4) of Section 2, Township 22 South, Range 10 East, N. M. P. M., in Otero County, New Mexico, that for the salvage he can obtain from this well he will plug the same in accordance with regulations of the Oil and Gas Conservation Commission of New Mexico, and that under these regulations the well may be plugged in such a way as to leave it as a water well.

IT IS NOW AGREED between FAIRLEY and MCGOWAN LAND & CATTLE

COMPANY, as follows:

That FAIRLEY will plug the well, as required by the Oil Conservation Commission, in such manner as to convert same into a water well, leaving the eight-inch string of casing in the well and, if necessary, raising this casing to a height satisfactory to the Company, and the Company will relinquish any rights to any remaining casing; but after this work has been done, should the Company be unwilling to accept the well as a water well, then FAIRLEY is entitled to the eight-inch casing and will be required to plug the well in a manner acceptable to the Oil Conservation Commission.

FAIRLEY agrees to commence salvage operations within thirty (30) days after receiving permission from the Oil Conservation Commission, and to complete the same with reasonable diligence.

EXECUTED IN DUPLICATE ORIGINALS this 30th day of June,

1947.

W. E. FAIRLEY

MCGOWAN LAND & CATTLE COMPANY

BY /s/ Malcolm McGowan