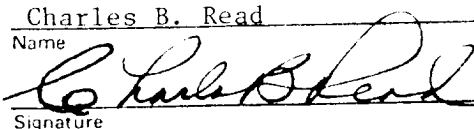


RECEIVED

<p>1.0 API well number: (If not available, leave blank. 14 digits.)</p>	<p>30 015 23609</p>							
<p>2.0 Type of determination being sought: (Use the codes found on the front of this form.)</p>	<p>103 Section of NGPA</p>		<p>MAY 25 1981 Category Code</p>					
<p>3.0 Depth of the deepest completion location: (Only needed if sections 103 or 107 in 2.0 above.)</p>	<p>3622 feet</p>							
<p>4.0 Name, address and code number of applicant: (35 letters per line maximum. If code number not available, leave blank.)</p>	<p>Read &amp; Stevens, Inc. Name P. O. Box 1518 Street Roswell N Mex 88201 City State Zip Code</p>				<p>015738 Seller Code</p>			
<p>5.0 Location of this well: [Complete (a) or (b).] (a) For onshore wells (35 letters maximum for field name.)</p>	<p>Undes. Bunker Hill (Penrose) Field Name Eddy NM County State</p>							
<p>(b) For OCS wells:</p>	<p>Area Name Block Number  Date of Lease: Mo. Day Yr. OCS Lease Number</p>							
<p>(c) Name and identification number of this well: (35 letters and digits maximum.)</p>	<p>Gulf West Mesa No. 2</p>							
<p>(d) If code 4 or 5 in 2.0 above, name of the reservoir: (35 letters maximum.)</p>	<p></p>							
<p>6.0 (a) Name and code number of the purchaser: (35 letters and digits maximum. If code number not available, leave blank.)</p>	<p>Phillips Petroleum Company Name</p>				<p>014979 Buyer Code</p>			
<p>(b) Date of the contract:</p>	<p>NEGOTIATING Mo. Day Yr.</p>							
<p>(c) Estimated annual production:</p>	<p>10 MMcf.</p>							
		(a) Base Price (\$/MMBTU)	(b) Tax	(c) All Other Prices [Indicate (+) or (-).]	(d) Total of (a), (b) and (c)			
<p>7.0 Contract price: (As of filing date. Complete to 3 decimal places.)</p>		1.833	est. .179	- . - - -	2.012			
<p>8.0 Maximum lawful rate: (As of filing date. Complete to 3 decimal places.)</p>		2.444	est. .203	- . - - -	2.647			
<p>9.0 Person responsible for this application:</p>	<p>Charles B. Read President Name Title  Signature  (505) 622-3770 Date Application is Completed Phone Number</p>							
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%; padding: 2px;">Agency Use Only</td> </tr> <tr> <td style="padding: 2px;">Date Received by Juris. Agency</td> </tr> <tr> <td style="padding: 2px;">Date Received by FERC</td> </tr> </table>						Agency Use Only	Date Received by Juris. Agency	Date Received by FERC
Agency Use Only								
Date Received by Juris. Agency								
Date Received by FERC								