

MCF DRILLING COMPANY - MIDLAND
 P.O. Box 370
 Midland, Texas 79702
 915 - 684-7173

INCLINATION REPORT

OPERATOR: Hondo Oil & Gas Company
 P. O. Box 1710
 Hobbs, New Mexico 88240

LOCATION: State Featherstone Com #1
 Eddy County, 1980' FSL & 660' FEL
 Sec. 3-T18-S-R28E

Depth Feet	Inclination Degrees	Depth Feet	Inclination Degrees	Depth Feet	Inclination Degrees
9220	3 1/2				
9360	2 3/4				
9475	3 1/4				
9570	3 1/4				
9650	3 1/4				
9730	3 1/4				
9841	3				
9966	3 1/4				
10132	3				
10257	3 1/2				
10340	3 1/2				
10580	4				
10740	6				

STATE OF TEXAS
 COUNTY OF MIDLAND

The undersigned state that he has knowledge of the facts and matter herein set forth and that the same are true and correct.

E.E. Richardson

E.E. Richardson, Operations Manager

SUBSCRIBED AND SWORN TO BEFORE ME this the 24th day of March, 19 82

My Commission Expires: 8-18-84

Beverly Hamilton
 Notary Public in and for Midland State
 County, Texas.
of