The Foundation Investment Company

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P. O. BOX 488 115 SOUTH FOURTH STREET ARTESIA, NEW MEXICO

October 25, 1960

LOANS INSURANCE REAL ESTATE

RECEIVED

OCT 2 6 1960

O. C. C. ARTESIA, OFFICE

Oil Conservation Commission Drawer DD Artesia, New Mexico

> Re: Taft McGee, Schenck Well # 1 NE/4 NE/4 Sec. 15, Twp 198 Range 26E, Eddy County N. M.

of Artesia

Attn: Mr. M. L. Armstrong, District Supervisor

Gentlemen:

We are in receipt of a letter from Mr. Oliver E. Payne, General Counsel for the New Mexico Oil Conservation Commission advising us that he is calling upon Bond # 47569-13-568-59 of the United States Fidelity and Guaranty Company to plug the captioned well.

Mr. Owen Haynes, agent for Mr. McGee, has advised us that he is in the process of pulling tubing on this well and is contacting Mr. Jim Wright, of Roswell, New Mexico, for plugging instructions and will request an engineer to witness the plugging.

If this does not work out to your satisfaction, please let us know.

Very truly yours,

FOUNDATION INVESTMENT COMPANY

Dat Ъ.

Manager Insurance Department

DBL/1p

cc: Cliver E. Payne, Santa Fe, N. M. United States Fidelity & Guaranty Company, Albuquerque, N.M.