

PROPOSED 5-M BOPE AND CHOKE ARRANGEMENT

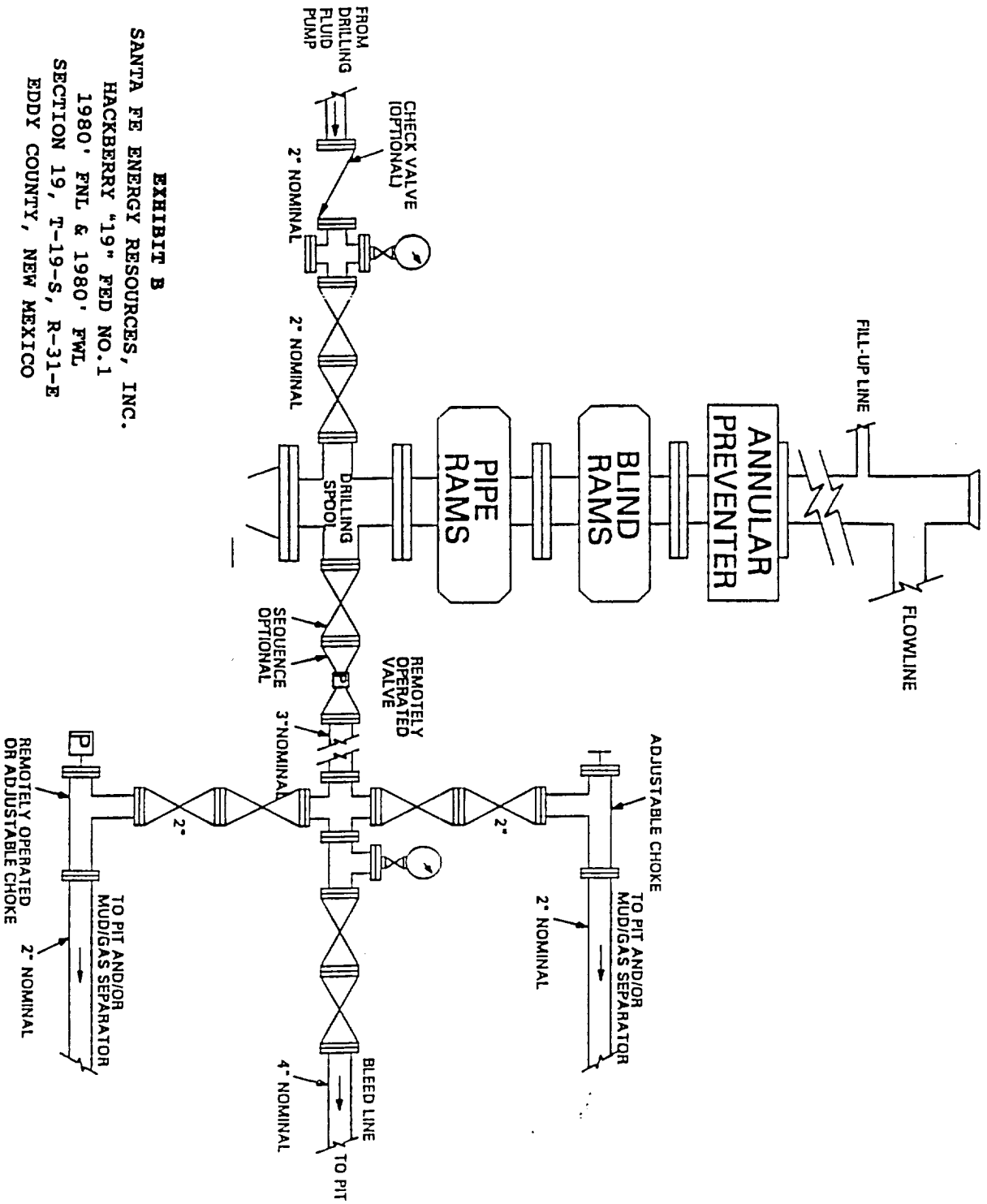


EXHIBIT B

SANTA FE ENERGY RESOURCES, INC.
 HACKBERRY "19" FED NO.1
 1980' FNL & 1980' FWT
 SECTION 19, T-19-S, R-31-E
 EDDY COUNTY, NEW MEXICO