

SE/4 of Section 1, T-23-S, R-26E  
(Fee)

Operator: Merit Energy Company  
12221 Merit Drive  
Suite 500  
Dallas, Texas 75251

Working Interest Owners: Merit Energy Company

Note: Pooled with the NE/4

S/2SW/4 and NE/4SW/4 of Section 1, T-23-S, R-26-E  
(NM-040547)

Operator: to 5,000 feet - Redstone Oil & Gas Co.  
8235 Douglas Avenue  
Suite 1050  
Dallas, Texas 75225

below 5,000'- Mallon Oil Company  
999 18th Street  
Suite 1700  
Denver, Colorado 80202

Working Interest Owners: Mallon Oil Company  
Redstone Oil & Gas  
W. Wesley Perry  
Olwick Corp.  
Wainoco Oil & Gas  
Matador Petroleum

S/2S/2 & NW/4SW/4 of Section 2, T-33-S, R-26-E  
(State L-1582)

Operator: Michael P. Grace  
P.O. Box 207  
Carlsbad, New Mexico 88220

Working Interest Owners: Michael P. Grace

Note: Assignments limited from surface to 12,111 feet below the surface.