

District I
1625 N. French Dr., Hobbs, NM 88240
District II
1301 W. Grand Avenue, Artesia, NM 88211
District III
1000 Rio Brazos Road, Aztec, NM 87410
District IV
1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
Energy Minerals and Natural Resources
RECEIVED
Oil Conservation Division
1220 South St. Francis Dr.
Santa Fe, NM 87505
MAR 26 2004

Form C-104A
Revised June 10, 2003

Submit 1 copy of the final affected wells
list along with 1 copy of this form per
number of wells on that list to appropriate
District Office

Oil Conservation Division
1220 S. Saint Francis Drive
Santa Fe, NM 87505
Change of Operator

Previous Operator Information:

New Operator Information:

OGRID: 223897
Name: Walton Properties, Ltd.
Address: P. O. Box 187
Address: 1305 W. Illinois
City, State, Zip: Midland, Texas 79702

Effective Date: March 1, 2004
New Ogrid: 226927
New Name: Saxet Oil Corporation
Address: P. O. Box 187
Address: 1305 W. Illinois
City, State, Zip: Midland, Texas 79702

I hereby certify that the rules of the Oil Conservation Division have been complied with and that the information on this form and the attached list of wells is true and complete to the best of my knowledge and belief.

New Operator
Signature: _____

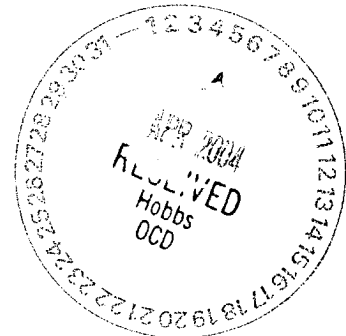
Printed name: James A. Walton

Title: President

E-mail

Address: sjshiplet@aol.com

Date: 3/18/04 Phone: (432) 684-8001



Previous operator complete below:

Previous

Operator: Walton Properties, Ltd.

Previous

OGRID: 223897

Signature: _____

Printed Name: James A. Walton

E-mail sjshiplet@aol.com

Address: P. O. Box 187

Midland, Texas 79702

NMOCD Approval

Signature: _____

Printed

Name: PAUL F KAUTZ

District: _____

Date:

APR 15 2004

PETROLEUM ENGINEER