

Submit 3 Copies To Appropriate District Office  
District I  
1625 N. French Dr., Hobbs, NM 88240  
District II  
1301 W. Grand Ave., Artesia, NM 88210  
District III  
1000 Rio Brazos Rd., Aztec, NM 87410  
District IV  
1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico  
Energy, Minerals and Natural Resources

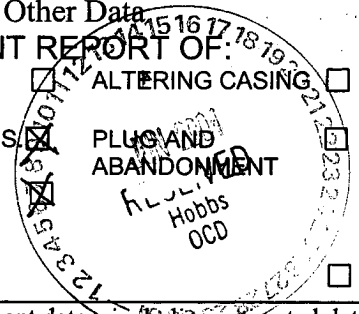
Form C-103  
March 4, 2004

OIL CONSERVATION DIVISION  
1220 South St. Francis Dr.  
Santa Fe, NM 87505

WELL API NO. 30-025-36642
5. Indicate Type of Lease STATE <input checked="" type="checkbox"/> FEE <input type="checkbox"/>
6. State Oil & Gas Lease No. V3349
7. Lease Name or Unit Agreement Name State "36"
8. Well Number 5
9. OGRID Number 16482
10. Pool name or Wildcat Vacuum-Grayburg/San Andres

<b>SUNDRY NOTICES AND REPORTS ON WELLS</b> (DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)	
1. Type of Well: Oil Well <input checked="" type="checkbox"/> Gas Well <input type="checkbox"/> Other <input type="checkbox"/>	
2. Name of Operator OLSEN ENERGY, INC.	
3. Address of Operator 19210 Huebner Road, Suite 200, San Antonio, Texas 78258	
4. Well Location Unit Letter <u>L</u> : <u>2310</u> feet from the <u>South</u> line and <u>660</u> feet from the <u>West</u> line Section <u>36</u> Township <u>17-S</u> Range <u>33-E</u> NMPM Lea County	
11. Elevation (Show whether DR, RKB, RT, GR, etc.) 4123 GR	
<b>Pit or Below-grade Tank Application (For pit or below-grade tank closures, a form C-144 must be attached)</b>	
Pit Location: UL <u>    </u> Sect <u>    </u> Twp <u>    </u> Rng <u>    </u> Pit type <u>    </u> Depth to Groundwater <u>    </u> Distance from nearest fresh water well <u>    </u> Distance from nearest surface water <u>    </u> Below-grade Tank Location UL <u>    </u> Sect <u>    </u> Twp <u>    </u> Rng <u>    </u> ; feet from the <u>    </u> line and <u>    </u> feet from the <u>    </u> line	

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data	
<b>NOTICE OF INTENTION TO:</b> PERFORM REMEDIAL WORK <input type="checkbox"/> PLUG AND ABANDON <input type="checkbox"/> TEMPORARILY ABANDON <input type="checkbox"/> CHANGE PLANS <input type="checkbox"/> PULL OR ALTER CASING <input type="checkbox"/> MULTIPLE COMPLETION <input type="checkbox"/> OTHER: <input type="checkbox"/>	<b>SUBSEQUENT REPORT OF:</b> REMEDIAL WORK <input type="checkbox"/> ALTERING CASING <input type="checkbox"/> COMMENCE DRILLING OPNS <input checked="" type="checkbox"/> PLUG AND ABANDONMENT <input checked="" type="checkbox"/> CASING TEST AND CEMENT JOB <input type="checkbox"/> OTHER: <input type="checkbox"/>



13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 1103. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

Spud well @ 6:00 PM on 6-3-04. Drill 12 1/4" hole to 1505'. Ran 37 jts 8-5/8", 24#, LS casing and set at 1505'. Cement w/480 sxs 35/65 Poz/C + 195 sxs Class C. Plug down at 9:45 AM on 6-6-04. Circ 89 sxs cement. WOC 12'. Test casing to 600#. NU BOP & choke manifold.

I hereby certify that the information above is true and complete to the best of my knowledge and belief. I further certify that any pit or below-grade tank has been/will be constructed or closed according to NMOCD guidelines ☐, a general permit ☐ or an (attached) alternative OCD-approved plan ☐.

SIGNATURE Homer R. Olsen TITLE President DATE 6-7-04

Type or print name Homer R. Olsen E-mail address: rusty@olsenenergy.com Telephone No. 210-496-2466

(This space for State use)

APPROVED BY Harry W. Wink TITLE OC FIELD REPRESENTATIVE II/STAFF MANAGER  
Conditions of approval, if any:

JUN 22 2004