Submit to Appropriate District Office State Lease - 6 copies
Fee Lease - 5 copies

State of New Mexico.

Form C-105 Energy, Minerals and Natural Resources Revised June 10, 2003 District I WELL API NO. 1625 N. French. Hobbs. NM 88240 30-025-06979 District II OIL CONSERVATION DIVISION 1301 W. Grand Avenue, Artesia, NM 88210 5. Indicate Type Of Lease 1220 South St. Francis Dr. District III STATE FEE Santa Fe, NM 87505 1000 Rio Brazos Rd., Aztec, NM 87410 6. State Oil & Gas Lease No. District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505 WELL COMPLETION OR RECOMPLETION REPORT AND LOG la. Type of Well: 7. Lease Name or Unit Agreement Name OIL WELL X DRY \square GAS WELL OTHER Reentry E. O. Carson b. Type of Completion: NEW WORK DEEPEN DIFF. OTHER Reentry 2. Name of Operator 8. Well No. Stephens & Johnson Operating Co. 3. Address of Operator 9. Pool name or Wildcat P.O. Box 2249 Wichita Falls, Texas 76307-2249 Tubb 0il & Gas (Pro Gas) 4. Well Location C: 660 Feet From The North Line and 1980 Feet From The West Township 21S Range 37E NMPM Lea County 10. Date Spudded 11. Date T.D. Reached 12. Date Compl. (Ready to Prod.) 13. Elevations (DF & RKB, RT, GR, etc.) 14. Elev. Casinghead 5-11-04 5-17-04 5-24-04 3464' GR 3475' RKB 3464' 17. If Multiple Compl. How Many Zones? 18. Intervals Drilled By 15. Total Depth 16. Plug Back T.D. Rotary Tools Cable Tools 63831 Ø-6383 19. Producing Interval(s), of this completion - Top, Bottom, Name 20. Was Directional Survey Made 5950'-6210' Tubb 21. Type Electric and Other Logs Run 22. Was Well Cored CBL & CBL No CASING RECORD (Report all strings set in well) **CASING SIZE** WEIGHT LB./FT. DEPTH SET HOLE SIZE CEMENTING RECORD AMOUNT PULLED 9 5/8" 36# 1217' 12 1/4 325 Ø 24# 3625' 8 3/4" 275 Ø 5" 15# 6 1/4" 66231 260 Ø 24. LINER RECORD TUBING RECORD DEPTH SET SIZE TOP BOTTOM SACKS CEMENT | SCREEN SIZE PACKER SET None 2 7/8" 6320' None : 26. Perforation record (interval, size, and number) 27. ACID, SHOT, FRACTURE, CEMENT, SQEEZE, ETC. DEPTH INTERVAL AMOUNT AND KIND MATERIAL USED 5950'-6210' 5950'-6210' 7500 gals 15% Ferchek **PRODUCTION** Date First Production Production Method (Flowing, gas lift, pumping - Size and type pump) Well Status (Prod. or Shut-in) 5-24-04 Prod Date of Test Hours Tested Choke Size Prod'n For Oil - Bbl. Gas - MCF Water - Bbl. Gas - Oil Ratio 5-29-04 Test Period 24 2 136 75 68.000 CFB Flow Tubing Casing Pressure Calculated 24-Oil - Bbl. Gas - MCF Water - Bbl. Oil Gravity - API - (Corr.) 20 136 75 37 29. Disposition of Gas (Sold, used for fuel, vented, etc.) Test Witnessed By

30. List Attachments

Sold - Dynegy (Versado)

31. I hereby certify that the information shown on both sides of this form is true and complete to the best of my knowledge and belief

Signature -E-mail address Printed Name

Peyton S. Carnes, Jr.

Title Petroleum Engineer Date

6-8-04

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, Items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northeastern New Mexico		
T. Anhy	T. Canyon	T. Ojo Alamo	T. Penn. "B"	
T. Salt	T. Strawn	T. Kirtland-Fruitland	T. Penn. "C"	
B. Salt	T. Atoka	T. Pictured Cliffs	T. Penn, "D"	
T. Yates	T. Miss	T, Cliff House	T. Leadville	
T. 7 Rivers	T. Devonian	T. Menefee	T. Madison	
T. Queen	T. Silurian	T. Point Lookout	T. Elbert	
T. Grayburg	T. Montoya	T. Mancos	T. McCracken	
T. San Andres	T. Simpson	T. Gallup	T. Ignacio Otzte	
T. Glorieta	T. McKee	Base Greenborn	T. Granite	
T. Paddock	T. Ellenburger	T. Dakota	T.	
T. Blinebry	T. Gr. Wash	T. Morrison	T.	
T. Tubb	T. Delaware Sand	T. Todilto	Т.	
T. Drinkard	T. Bone Springs	T. Entrada	T.	
T. Abo	Т.	T. Wingate	T.	
T. Wolfcamp		T. Chinle	Т.	
T. Penn	T.	T. Permain	T.	
T. Cisco (Bough C)	T.	T. Penn "A"	T.	

NI- 1 C			SANDS OR ZONES	
No. 1, from	to	No. 3, from	to	
No. 2, from	to	No. 4, from	to	
	IMPOR1	TANT WATER SANDS		
Include data on rate of water inflow	and elevation to which wa	ater rose in hole.		
No. 1, from	····to	feet	***************************************	
		feet		
No. 3. from	to	feet		

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	То	Thickness in Feet	Lithology	From	То	Thickness in Feet	Lithology
	:						
	; ;						