

Submit 3 Copies To Appropriate District Office  
District I  
1625 N. French Dr., Hobbs, NM 88240  
District II  
1301 W. Grand Ave., Artesia, NM 88210  
District III  
1000 Rio Brazos Rd., Aztec, NM 87410  
District IV  
1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico  
Energy, Minerals and Natural Resources

Form C-103  
March 4, 2004

**OIL CONSERVATION DIVISION**  
1220 South St. Francis Dr.  
Santa Fe, NM 87505

WELL API NO. 30-025-07299
5. Indicate Type of Lease STATE <input type="checkbox"/> FEE <input type="checkbox"/>
6. State Oil & Gas Lease No.
7. Lease Name or Unit Agreement Name W. F. Cone
8. Well Number 1#
9. OGRID Number 227103
10. Pool name or Wildcat Knowles South Devonian

**SUNDRY NOTICES AND REPORTS ON WELLS**  
(DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)

1. Type of Well:  
Oil Well  Gas Well  Other

2. Name of Operator  
Platinum Exploration, Inc.

3. Address of Operator  
550 West Texas Ave., Suite 200, Midland, Texas 79701

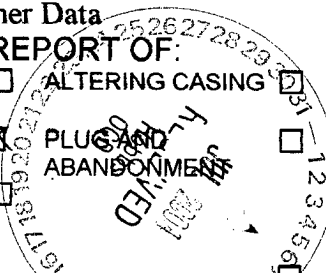
4. Well Location  
Unit Letter P ; 660 feet from the South line and 660 feet from the East line  
Section 18 12 Township 17S Range 38E NMPM County Lea

11. Elevation (Show whether DR, RKB, RT, GR, etc.)  
3682' GR

Pit or Below-grade Tank Application (For pit or below-grade tank closures, a form C-144 must be attached)  
Pit Location: UL P Sect 18 Twp 17S Rng 38E Pit type Earthen Depth to Groundwater 200' Distance from nearest fresh water well 400'  
Distance from nearest surface water N/A Below-grade Tank Location UL        Sect        Twp        Rng        ;  
feet from the        line and        feet from the        line

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

<b>NOTICE OF INTENTION TO:</b> PERFORM REMEDIAL WORK <input type="checkbox"/> PLUG AND ABANDON <input type="checkbox"/> TEMPORARILY ABANDON <input type="checkbox"/> CHANGE PLANS <input type="checkbox"/> PULL OR ALTER CASING <input type="checkbox"/> MULTIPLE COMPLETION <input type="checkbox"/> OTHER: <input type="checkbox"/>	<b>SUBSEQUENT REPORT OF:</b> REMEDIAL WORK <input type="checkbox"/> ALTERING CASING <input checked="" type="checkbox"/> COMMENCE DRILLING OPNS. <input checked="" type="checkbox"/> PLUG AND ABANDON <input type="checkbox"/> CASING TEST AND CEMENT JOB <input type="checkbox"/> OTHER: <input type="checkbox"/>
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13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 1103. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

6/2/04 Rig up pulling unit.  
6/3/04 NU BOP. Run in hole with 306 joints 2 7/8 EUE tubing to 9755'  
6/4/04 Run in hole with 72 joints 2 7/8 tubing, tag @ 12023' & engage mod D packer. RU swivel pump 130 bbls - no returns. Set RBP @ 12005'. Pump 310 bbls water - did not load.  
6/5/04 Test casing for hole - test 6295 to RBP @ 12008'. Test 5040 to surface. Run in hole to 6420', dump 5 sx sand. POOH to 4728' set pkr and test to 1000#. SEE ATTACHED.

I hereby certify that the information above is true and complete to the best of my knowledge and belief. I further certify that any pit or below-grade tank has been/will be constructed or closed according to NMOCD guidelines , a general permit  or an (attached) alternative OCD-approved plan .

SIGNATURE Carolyn Price TITLE Agent DATE 6/30/04  
Type or print name Carolyn Price E-mail address: csptx@hotmail.com Telephone No. (432) 528-4787

This space for State use)  
APPROVED BY Harvey Winkler FIELD REPRESENTATIVE / STAFF MANAGER TITLE UL DATE 07 2004  
Conditions of approval, if any:

Platinum Exploration, Inc.  
550 West Texas Ave., Suite 200  
Midland, Texas 79701  
(432) 687-1664

W. F. Cone 1-H  
API 30-025-07299

Attachment to C103

- 6/7/04 RU Schlumberger, pump 182 bbls slurry, max psi 813. Final sqz prs 323 psi. Cemt hole in casing to pothole @ 5040' and bottom hole @ 6295'. Pkr set @4728', cement with 250 sx 35/65 poz "H" from Mobil Atlantic 9 1 H, 1.8 ft3/sx @13.2 ppg, 80 bbls slurry & 325 sx Class "C" + 4% gel, .15% D13, 1.76 ft3/sx @13.4 ppg, 102 bbls slurry. total of 182 bbls slurry. Displace w/35 bbls - top of cement @ 4910', max sqz prs 620 psi, ISIP 520 psi, 5 min 429 psi, 10 min 366, 15 min 320. Rig down Schlumberger.
- 6/8/04 860 psi backside, tbg on vac. Load & test tubing to 1000# - OK, rls pkr and POOH LD same. RIH with 6 - 3 1/2 DC's, top sub & RIH tag @4961'. RIH with 44 joints 2 7/8 EUE, RU swivel est circ. Drill and wash to 5285' - fell out of cement. RIH to 6512, circ hole clean.
- 6/9/04 1000 psi tbg & backside. RU Schlumberger, run USIT log & POOH. RU Gyrodata & run gyro from 0=11972'. POOH & RD Schlumberger. RIH with 2000' 2 7/8 EUE.
- 6/10/94 Finish RIH tag @11990', est circ wash to RBP @12008'. Wash sand of RBP. Release RBP, POOH, LD same. RIH to 12098'.
- 6/11/04 Pump 50 bbls fresh water, est rat o f4 BPM @ 400#. RU BJ Services, pump 100 sx class "H" cement, slurry wt 17.2#. Total slurry 17 bbls, max psi 730#. RD BJ.
- 6/12/04 Load hole with 38 bbls fresh water, test backside to 1000# - OK. Pump down tbg, prs up to 500 psi - tbg plugged. RIH tag @12138'. Drill to 12143'. Circ hole clean.
- 6/13/04 RIH with 388 joints 2 7/8 EUE tubing, tag @ 12143'. RU Schlumberger, mix and pump 100 sx class "H" cement with 10% sand, displace with 52 bbls fresh water. RD Schlumberger, POOH to 10847', reverse out tubing.
- 6/14/04 POOH with work string. Tag @ 12005', RU swivel & est circ - wash & drill to 12125'. Circ hole clean. RU Schlumberger, run correlation log and RD Schlumberger.
- 6/15/04 RIH with 382 joints 2 7/8 EUE & tag @ 12125'. RU swivel est circ, drill to 12130', circ hole clean. RD swivel POOH. RU Schlumberger & run correlation log, RD Schlumberger. RIH with BHA and 200 joints 2 7/8 EUE tubing.
- 6/16/04 POOH LD 200 joints 2 7/8 EUE & BHA. RIH with 182 joints 2 7/8 EUE. POOH LD same. ND BOP NU WH, Rig down pulling unit.