

Submit 3 Copies To Appropriate District Office:
District I
1625 N. French Dr., Hobbs, NM 88240
District II
1301 W. Grand Ave., Artesia, NM 88210
District III
1000 Rio Brazos Rd., Aztec, NM 87410
District IV
1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
Energy, Minerals and Natural Resources

Form C-103
Revised March 25, 1999

OIL CONSERVATION DIVISION
1220 South St. Francis Dr.
Santa Fe, NM 87505

WELL API NO. 30-025-23215
5. Indicate Type of Lease STATE ☒ FEE ☐
6. State Oil & Gas Lease No. VO-5605
7. Lease Name or Unit Agreement Name: Holt A State
8. Well No. 1
9. Pool name or Wildcat Lane Abo, Southeast

SUNDRY NOTICES AND REPORTS ON WELLS
DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)

Type of Well:
Oil Well ☒ Gas Well ☐ Other ☐

Name of Operator
Penroc Oil Corporation

Address of Operator
P.O. Box 2769, Hobbs, NM 88241

Well Location
Unit Letter **0**: **720** feet from the **South** line and **1980** feet from the **East** line

Section **4** Township **10 S** Range **34 E** NMPM County **Lea**

10. Elevation (Show whether DR, RKB, RT, GR, etc.)

11. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO:
PERFORM REMEDIAL WORK ☐ PLUG AND ABANDON ☐
TEMPORARILY ABANDON ☐ CHANGE PLANS ☐
REMOVE OR ALTER CASING ☐ MULTIPLE COMPLETION ☐

SUBSEQUENT REPORT OF:
REMEDIAL WORK ☒ ALTERING CASING ☐
COMMENCE DRILLING OPNS. ☐ PLUG AND ABANDONMENT ☐
CASING TEST AND CEMENT JOB ☐
OTHER: ☐

Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of completion. See RULE 1103. For Multiple Completions: Attach wellbore diagram of proposed completion or

Move in workover rig. RU - Installed B.O.P. tested same. PU 2 7/8" w.s. and 6-D.C. w/ 4 3/4" bit. Tagged @ 6980'. Washed & circulated hole clean to 9004'. Pushed junk thru to 9350'. Press. test to 500#. RU Basic & set cement plug to 9250'. WOC & tagged same. RU Schlumberger ran RST 9199-8100'. Perf 2 spf 8990-9020' (OA). Acid w/ 1500 gal. 20% @ 5.2 bpm @ 3637'. Swab tested for good show of oil and gas. RD - waiting on frac equipment est. July 30, 2004. 6/30/04 - RD GWS - Frac string & plkr in the hole. Dynegy to work on gas line.

I certify that the information above is true and complete to the best of my knowledge and belief.

SURE **M. Y. (Merch) Merchant** TITLE **President**

Print name **M. Y. (Merch) Merchant**

Address for State use)

Telephone No. **(505) 492-1236**

VERIFIED BY **Larry W. Wink**
Date of approval, if any

TITLE **Oil Field Representative II / Staff Manager**

DATE **JUL 07 2004**