

REFERENCE SHEET FOR  
UNDESIGNATED WELLS

|         | Fm | Pm | N  |
|---------|----|----|----|
| 12-16 W | XX | XX | XX |
|         |    |    |    |
|         |    |    |    |
|         |    |    |    |

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|                  |            |
|------------------|------------|
| 1. Date:         | 01/26/2004 |
| 2. Type of Well: |            |
| Oil:             | XX         |
| Gas:             |            |
| 3. County:       | LEA        |

|                                      |                               |                 |              |                  |
|--------------------------------------|-------------------------------|-----------------|--------------|------------------|
| 4. Operator:                         | >> PALADIN ENERGY CORP        |                 | API NUMBER:  | 30 - 025 - 00110 |
| 5. Address of Operator               | >> 10290 MONROE DR, SUITE 301 |                 |              |                  |
|                                      | >> DALLAS TX 75229            |                 |              |                  |
| 6. Lease name or Unit Agreement Name | >> NEW MEXICO STATE NCT 1     |                 |              | 7. Well Number   |
|                                      |                               |                 |              | # - 4            |
| 8. Well Location                     |                               |                 |              |                  |
| Unit Letter: D                       | 990                           | feet from the N | line and 990 | feet from the W  |
| Section 11                           | Township 12S                  | Range 32E       |              |                  |

|                                    |            |           |                           |                      |
|------------------------------------|------------|-----------|---------------------------|----------------------|
| 9. Completion Date:                | 11/10/2003 | 11. Perts | Top                       | Bottom               |
|                                    |            |           | 9817                      | 9980                 |
| 10. Name of Producing Formation(s) | UPPER PENN |           | 12. Open Hole Casing shoe | PBTD or TD Open Hole |
|                                    |            |           |                           |                      |

|                  |        |                             |                    |
|------------------|--------|-----------------------------|--------------------|
| 13. C-123 Filed: | Date   | 15. Name of Pool Requested: | Pool ID num        |
| Y                | N      | XX                          | CAPROCK;PENN, EAST |
| 16. Remarks:     | EXTEND |                             |                    |
|                  |        |                             |                    |

|  |                    |             |
|--|--------------------|-------------|
| TO BE COMPLETED BY DISTRICT GEOLOGIST  |                    |             |
| 17. Action taken   | 18. Pool Name      | Pool ID num |
| EXTEND   | CAPROCK;PENN, EAST | 9120        |
| Contract vertical limits to only include the Cisco, Canyon and Strawn formations and redesignate the pool as the Caprock;Upper Pennsylvanian, East Pool. |                    |             |

|  |                     |
|--|---------------------|
| 19. Advertised for HEARING:                | 20. Case Number     |
| Scheduled for Hearing in April 2004        | 13260               |
| 21. Name of pool for which was advertised. | Pool ID num         |
| CAPROCK;PENN, EAST                         | 9120                |
| 22. Placed in Pool                         | 23. By order number |
|  | R- 12141            |

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| Oil:             | XX         |
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|   |                     |  |                |
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| 4. Operator:  |                     | API NUMBER:  |                |
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| 5. Address of Operator  |                     |  |                |
| >> 10290 MONROE DR, SUITE 301                                       |                     |  |                |
| >> DALLAS TX 75229  |                     |  |                |
| 6. Lease name or Unit Agreement Name                                |                     |  | 7. Well Number |
| >> NEW MEXICO STATE NCT 1   |                     |  | # - 4          |
| 8. Well Location  |                     |  |                |
| Unit Letter: <b>D</b>   | <b>990</b>          | feet from the <b>N</b> line and <b>990</b> feet from the <b>W</b> line |                |
| Section <b>11</b>   | Township <b>12S</b> | Range <b>32E</b>   |                |
| 9. Completion Date:   |                     | 11. Perfs  | Top            |
| 11/10/2003  |                     |  | 9817           |
|   |                     |  | Bottom         |
|   |                     |  | 9980           |
| 10. Name of Producing Formation(s)                                  |                     | 12. Open Hole Casing shoe  |                |
| UPPER PENN  |                     | PBTD or TD Open Hole   |                |
| 13. C-123 Filed:  |                     | 15. Name of Pool Requested:  |                |
| Y <input type="checkbox"/> N <input checked="" type="checkbox"/> XX |                     | CAPROCK;UPPER PENNSYLVANNIAN, EAST                                     |                |
|   |                     | Pool ID num  |                |
|   |                     | 9120   |                |
| 16. Remarks:  |                     |  |                |
| EXTEND  |                     |  |                |

|                                       |                                    |             |
|---------------------------------------|------------------------------------|-------------|
| TO BE COMPLETED BY DISTRICT GEOLOGIST |                                    |             |
| 17. Action taken                      | 18. Pool Name                      | Pool ID num |
| EXTEND                                | CAPROCK;UPPER PENNSYLVANNIAN, EAST | 9120        |
| T 12 S, R 32 E                        |                                    |             |
| SEC 11: N/2                           |                                    |             |

|  |                     |
|--|---------------------|
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