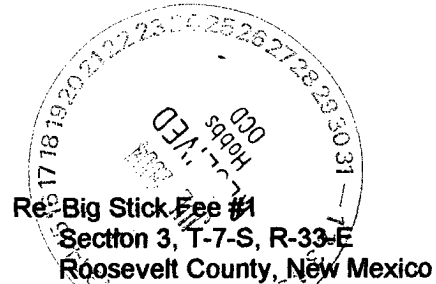


DRILLING INC. Oil Well Drilling Contractor

Post Office Box 160 • Artesia, NM 88211-0160 • Office (505) 748-8704 • Fax (505) 748-8719

June 1, 2004

Morexco, Inc.
P O Box 1591
Roswell, New Mexico 88202-1591



Unit m
660/54 660/6
30-041 - 20905

The following is a Deviation Survey on the above referenced well in Roosevelt County, New Mexico:

152' - 1°	2137' - 2°	4964' - 1/2°
302' - 3/4°	2224' - 2 1/4°	5250' - 2°
435' - 1/2°	2316' - 2 1/4°	5340' - 3/4°
512' - 1°	2437' - 2°	5810' - 1/2°
752' - 1°	2692' - 2°	6310' - 1/2°
1240' - 1 1/2°	2779' - 1 1/4°	6810' - 3/4°
1731' - 2 1/4°	3277' - 1 1/4°	7310' - 1/2°
1855' - 3 1/4°	3731' - 3/4°	7589' - 1°
1977' - 2 3/4°	4028' - 1/2°	8089' - 1/2°
2083' - 3°	4527' - 3/4°	8558' - 1/2°
		8994' - 1°

Sincerely,

Jerry W. Wilbanks
President

STATE OF NEW MEXICO)
COUNTY OF CHAVES)

The foregoing was acknowledged before me this 1st day of June, 2004 by Jerry W. Wilbanks.

MY COMMISSION EXPIRES

June 19th, 2007

Umaria Long
NOTARY PUBLIC