



GREY WOLF

INCLINATION REPORT

DATE: 07/23/04

WELL NAME AND NUMBER Copperhead 18 State #1 unit P
 LOCATION: Sec 18, T24S, R33E Lea Co., NM
 OPERATOR: Saga Petroleum 660/S & 660/E
 DRILLING CONTRACTOR: Grey Wolf Drilling 30-025-36489



The undersigned hereby certifies that he is an authorized representative of the drilling contractor who drilled the above described well and that he has conducted deviation tests and obtained the following results:

DEGREE	DEPTH	DEGREE	DEPTH	DEGREE	DEPTH	DEGREE	DEPTH
1.00	250	1.75	5792	2.25	11338		
0.50	727	0.50	6046	1.75	11549		
0.75	976	0.75	6547	1.75	11959		
0.50	1530	1.75	7045	0.75	12271		
1.00	2000	2.00	7545	1.25	13127		
0.50	2527	2.00	8045	0.75	13344		
0.75	3024	1.00	8540	2.00	13747		
1.00	3492	1.00	9037	3.00	14028		
1.00	3987	1.25	9531	1.75	14333		
2.00	4486	1.75	10029	1.75	14588		
2.00	4985	1.50	10527				
1.25	5265	2.00	11027				

Drilling Contractor:
 Grey Wolf Drilling Company, LP

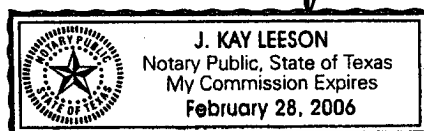
By: Sherry Coskrey
 Sherry Coskrey, Office Manager

Subscribed and sworn to before me on this 26th day of July, 2004.

My Commission Expires:

J. Kay Leeson

Grey Wolf Drilling Company L.P.
 6 Desta Drive, Ste 5850
 Midland, Texas 79705-5516
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