

DRILLING INC. Oil Well Drilling Contractor

Post Office Box 160 • Artesia, NM 88211-0160 • Office (505) 748-8704 • Fax (505) 748-8719

June 14, 2004

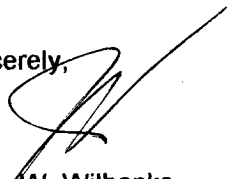
Harvard Petroleum Corporation
P O Box 936
Roswell, NM 88202

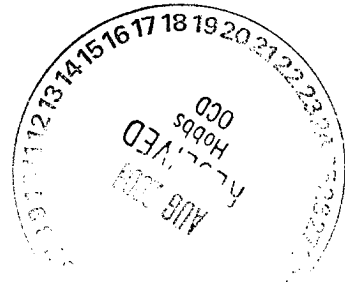
Re: James Federal #5
Sec. 29, T-23s R-32E
Lea County, New Mexico

The following is a Deviation Survey on the referenced well:

142' - 1 1/4°	4028' - 1 1/4°	7279' - 1 3/4°
360' - 1°	4188' - 1°	7405' - 1 3/4°
512' - 1 1/4°	4316' - 1°	7851' - 1°
700' - 1°	4537' - 1 1/2°	8328' - 1°
1175' - 3/4°	4633' - 1 1/2°	8612' - 1 1/2°
1636' - 1°	4888' - 1°	
2129' - 1 1/4°	5366' - 1°	
2604' - 1 1/4°	5841' - 1 1/2°	
3079' - 1 1/4°	6351' - 1°	
3529' - 1 1/4°	6832' - 1°	

Sincerely,


Jerry W. Wilbanks
President

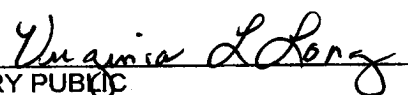


STATE OF NEW MEXICO)
COUNTY OF CHAVES)

The foregoing was acknowledged before me this 14th day of June, 2004 by Jerry W. Wilbanks.

MY COMMISSION EXPIRES

June 19th, 2007


NOTARY PUBLIC

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