

SUBMIT ORIGINAL WITH 5 COPIES

## WELL COMPLETION OR RECOMPLETION REPORT AND LOG\*

1a. Type of Well: OIL <input checked="" type="checkbox"/> WELL GAS <input type="checkbox"/> WELL DRY <input type="checkbox"/> OTHER <input type="checkbox"/>		5. Lease Designation and Serial No. NM-18232	
1b. Type of Completion: NEW <input type="checkbox"/> WORK <input type="checkbox"/> DEEPE <input type="checkbox"/> PLUG <input type="checkbox"/> DIFF. <input type="checkbox"/> OTHER RECOMPLETION WELL OVER N BACK RESVR.		6. If Indian, Alottee or Tribe Name	
2. Name of Operator CHEVRON USA INC		7. If Unit or CA, Agreement Designation	
3. Address and Telephone No. 15 SMITH ROAD, MIDLAND, TX 79705 915-687-737		8. Well Name and Number SPEAR FEDERAL	
4. Location of Well (Report location clearly and in accordance with any State requirements.*) At Surface Unit Letter F : 2310' Feet From The NORTH Line and 2308' Feet From The WEST Line At proposed prod. zone		9. API Well No. 30-025-33645 0052	
At Total Depth		10. Field and Pool, Exploaratory Area LUSK; WOLFCAMP, NORTH	
14. Permit No.		12. County or Parish LEA	
Date Issued		13. State NM	
15. Date Spudded 9/17/2004	16. Date T.D. Reached	17. Date Compl. (Ready to Prod.) 9/27/2004	18. Elevations (Show whether DF, RT, GR, etc.)
19. Elev. Casinhead			
20. Total Depth, MD & TVD 11,970'	21. Plug Back T.D., MD & TVD 11,271'	22. If Multiple Compl., How Many*	23. Intervals Rotary Tools Drilled By ->
24. Producing Interval(s), Of This Completion - Top, Bottom, Name (MD and TVD)* 10,575-10,740' WOLFCAMP			25. Was Directional Survey Made NO
26. Type Electric and Other Logs Run CCL, GR, CCL/CBL/GR			27. Was Well Cored NO

28. CASING RECORD (Report all Strings set in well)					
CASING SIZE & GRADE	WEIGHT LB./FT.	DEPTH SET	HOLE SIZE	CEMENT RECORD	AMOUNT PULLED
NO CHANGE					
29. LINER RECORD					
SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN	30. TUBING RECORD
					SIZE 2 3/8"
					DEPTH SET 10,774'
					PACKER SET
31. Perforation record (interval, size, and number) 10,575-10,594, 10,594-10,614, 10,614-10,638, 10,638-10,658, 10,721-10,740, 10,699-10,705					
32. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC.					
DEPTH INTERVAL			AMOUNT AND KIND MATERIAL USED		
10,575-10,740'			ACIDIZE W/8000 GALS 20% HCL		

33. PRODUCTION							
Date First Production 10/5/2004		Production Method (Flowing, gas lift, pumping - size and type pump) PUMPING 2"X1 1/2"X24'				Well Status (Prod. or Shut-in) PRODUCING	
Date of Test 10-08-04	Hours tested 24 HRS	Choke Size	Prod'n For Test Period	Oil - Bbl. 119	Gas - MCF 91	Water - Bbl. 6	Gas - Oil Ratio 765
Flow Tubing Press. 290	Casing Pressure 40	Calculated 24- Hour Rate	Oil - Bbl.	Gas - MCF	Water - Bbl.	Oil Gravity - API -(Corr.) 45.7	

34. Disposition of Gas (Sold, used for fuel, vented, etc.) SOLD		35. List of Attachments	
36. I hereby certify that the foregoing is true and correct		37. Test Witnessed By	
SIGNATURE <i>Denise Leake</i>		(ORIG. SGD.) DAVID R. GLASS	
TITLE Regulatory Specialist		OCT 27 2004	
TYPE OR PRINT NAME Denise Leake		DATE 10/26/2004	
		DAVID R. GLASS PETROLEUM ENGINEER	