

DISTRICT I

1625 N.French Dr., Hobbs,NM 88240

DISTRICT II

1301 W. Grand Avenue, Artesia, NM 888210

DISTRICT III

1000 Rio Brazos Rd., Aztec, NM 87410

DISTRICT IV

1220 S. St Francis Dr., Santa Fe, NM 87505

STATE OF NEW MEXICO

Energy, Minerals and Natural Resources Department

Form C-104

Revised June 10, 2003

OIL CONSERVATION DIVISION

1220 South St. Francis Dr.

Santa Fe, NM 87505

Submit to Appropriate District Office

5 Copies

AMENDED REPORT

REQUEST FOR ALLOWABLE AND AUTHORIZATION TO TRANSPORT

1 Operator Name and Address PALADIN ENERGY CORP. 10290 Monroe Drive, Suite 301 Dallas, Texas 75229		2 OGRID Number 164070
4 API Number 30-025-03134		3 Reason for Filing Code AC
5 Pool Name Wildcat Mississippian		6 Pool Code 97411
7 Property Code 022557	8 Property Name South Vacuum Unit	9 Well Number 261

II 10 Surface Location

UL or lot No. M	Section 26	Township 18S	Range R35E	Lot. Ind	Feet from the 660	North/South Line South	Feet from the 660	East/West Line West	County Lea
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11 Bottom Hole Location

UL or lot No.	Section	Township	Range	Lot. Ind	Feet from the	North/South Line	Feet from the	East/West Line	County
12 Lse Code	13 Producing Method Code	14 Gas Connection Date	15 C-129 Permit Number	16 C-129 Effective Date	17 C-129 Expiration Date				

III Oil and Gas Transporters

18 Transporter OGRID	19 Transporter Name and Address	20 POD	21 O/G	22 POD ULSTR Location and Description
007440	Amoco Trucking 502 N. West Avenue Levelland, Texas 79336	2544810	O	
36765	Duke Energy 10 Desta Drive, Suite 400-W Midland, TX 79705	2544820	G	

IV Produced Water

23 POD	24 POD ULSTR Location and Description
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V Well Completion Data

25 Spud Date	26 Ready Date 9/30/2004	27 TD	28 PBTD 11,485'	29 Perforations 10,722 - 10,789	30 DHC,DC,MC
31 Hole Size	32 Casing & Tubing Size	33 Depth Set	34 Sacks Cement		
17-1/2"	13-3/8"	779'	450		
12-1/4"	9-5/8"	3801'	1350		
8-3/4"	5-1/2"	11755'	688		
	2-3/8"				

VI Well Test Data

35 Date New Oil	36 Gas Delivery Date	37 Test Date 9/30/2004	38 Test Length 6 hrs	39 Tbg. Pressure 100	40 Csg. Pressure 0
41 Choke Size 24/64"	42 Oil 3	43 Water 7	44 Gas 16.25	45 AOF	46 Test Method

47 I hereby certify that the rules of the Oil Conservation Division have been complied with and that the information given above is true and complete to the best of my knowledge and belief.

Signature:

Printed name:

Ann Westberry

Title:

Manager, Corporate Support

Date:

11/3/2004 Phone: 214/654-0132

OIL CONSERVATION DIVISION

Approved by:

Title:

PETROLEUM ENGINEER

Approval Date:

DEC 03 2004