Submit 3 Copies 10 Appropriate District Office	State of New I		Form C-103
District I Energy, Minerals and Natural Resources 1625 N. French Dr., Hobbs, NM 88240		May 27, 2004 WELL API NO.	
<u>District II</u> 1301 W. Grand Ave., Artesia, NM 88210	OIL CONCEDIATION DIVIGION		30-025-07154
District III 1220 South St. Francis Dr. 1220 South St. 1220 Sou		5. Indicate Type of Lease  STATE FEE	
District IV Santa Fe, INM 8/505		6. State Oil & Gas Lease No.	
1220 S. St. Francis Dr., Santa Fe, NM 87505			
SUNDRY NOTICES AND REPORTS ON WELLS (DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A			7. Lease Name or Unit Agreement Name
DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH			NEWMONT
PROPOSALS.)  1. Type of Well: Oil Well Gas Well Other SWD			8. Well Number 1
2. Name of Operator			9. OGRID Number
PLATINUM EXPLORATION, INC.  3. Address of Operator			227103 10. Pool name or Wildcat
550 W. TEXAS AVE., STE 500, MIDLAND, TX 79701			GLADIOLA;DEVONIAN (27740)
4. Well Location			
Unit Letter K: 1980 feet from the S line and 1980 feet from the W line			
Section 7	Township 12S	Range 38E	NMPM LEA County
11. Elevation (Show whether DR, RKB, RT, GR, etc.) 3874' GL			
Pit or Below-grade Tank Application or Closure			
Pit type Depth to Groundwater Distance from nearest fresh water well Distance from nearest surface water			
Pit Liner Thickness: mil Below-Grade Tank: Volume bbls; Construction Material			
12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data			
NOTICE OF INTENTION TO: SUBSEQUENT REPORT OF:			
PERFORM REMEDIAL WORK		REMEDIAL WOR	<del></del>
TEMPORARILY ABANDON  PULL OR ALTER CASING	CHANGE PLANS  MULTIPLE COMPL	COMMENCE DRI	
_	_		_
OTHER:  13. Describe proposed or communication of the communication of t	pleted operations. (Clearly state a	OTHER: CON	NVERT TO SWD  d give pertinent dates, including estimated date
of starting any proposed work). SEE RULE 1103. For Multiple Completions: Attach wellbore diagram of proposed completion			
or recompletion.			
10/22/04-11/11/04			
MIRU PU NUBOP. DRL CMT FROM 2067'-2288'. ATTEMPT TO DRL-NO CMT ON 5 ½" CSG, TAG CSG @ 4448'. DRESS OFF			
TOP 5 ½" CSG. MILL 4455'-4496'. DRL 4496'-11,135. RUN CBL W/CCL 4250'-11,000'. DRL 11,135'-12,300'-SPOT 2000 GALS			
ACID. DRL 12,300'-12,700'. PUMP 60 BBLS WTR, SPOT 2000 GALS 10% ACID. WENT ON VACUUM, ND BOP, NU WH, RD.			
<u>11/19/04</u>			
MIRU PETROPLEX, PUMP 15,000 GALS 15% ACID & 4000# MED. ROCK SALT, FLUSH W/400 BBLS WTK RD.			
WELL IS CURRENTLY INACTIV	E, WAITING ON PRODUCERS	S.	
I hereby certify that the information above is true and complete to the best of my knowledge and belief. I further certify that any pit or below-grade tank has been/will be constructed or closed according to NMOCD guidelines , a general permit or an (attached) alternative OCD-approved plan.			
V1 / /	. 0		or an (attached) afternative OCD-approved plan
SIGNATURE Gye Ha	TITLE	AGENT	DATE01/10/05
Type or print name GAYE HEARD E-mail address: oilreportsinc@oilreportsinc.com Telephone No. 505/393-2727			
For State Use Only OC FIELD REFRESENTATIVE INSTAFF MANAGEM			
APPROVED BY: Jan W. Wind TITLE DATE AND 1 4 2005			
Conditions of Approval (if any):			JAN 1 4 2005