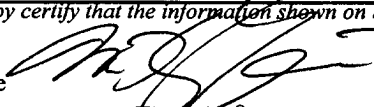


Submit To Appropriate District Office State Lease - 6 copies Fee Lease - 5 copies <u>District I</u> 1625 N. French Dr., Hobbs, NM 88240 <u>District II</u> 1301 W. Grand Avenue, Artesia, NM 88210 <u>District III</u> 1000 Rio Brazos Rd., Aztec, NM 87410 <u>District IV</u> 1220 S. St. Francis Dr., Santa Fe, NM 87505	State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505	Form C-105 Revised June 10, 2003 WELL API NO. 30-025-36791 5. Indicate Type of Lease STATE <input checked="" type="checkbox"/> FEE <input type="checkbox"/> State Oil & Gas Lease No.
WELL COMPLETION OR RECOMPLETION REPORT AND LOG		
1a. Type of Well: OIL WELL <input checked="" type="checkbox"/> GAS WELL <input type="checkbox"/> DRY <input type="checkbox"/> OTHER _____ b. Type of Completion: NEW <input checked="" type="checkbox"/> WORK <input type="checkbox"/> DEEPEN <input type="checkbox"/> PLUG <input type="checkbox"/> DIFF. WELL OVER BACK RESVR. <input type="checkbox"/> OTHER		7. Lease Name or Unit Agreement Name West Pearl Queen Unit
2. Name of Operator Xeric Oil & Gas Corporation		8. Well No. 301
3. Address of Operator P. O. Box 352, Midland, TX 79702		9. Pool name or Wildcat Pearl; Queen
4. Well Location Unit Letter <u>H</u> : <u>2310</u> Feet From The <u>N</u> Line and <u>825</u> Feet From The <u>E</u> Line Section <u>31</u> Township <u>19S</u> Range <u>35E</u> NMPM Lea County		
10. Date Spudded 8/13/04	11. Date T.D. Reached 8/22/04	12. Date Compl. (Ready to Prod.) 11/15/04
13. Elevations (DF& RKB, RT, GR, etc.) KB=3732.5, GL=3718		14. Elev. Casinghead
15. Total Depth 5120	16. Plug Back T.D. 5053	17. If Multiple Compl. How Many Zones?
18. Intervals Drilled By		19. Producing Interval(s), of this completion - Top, Bottom, Name 4642-50, 4662-70, 4890-94, 5002-5006, Queen
20. Was Directional Survey Made		21. Type Electric and Other Logs Run Gamma Ray CCL, Spectral Density DSN, DLL
22. Was Well Cored		
23. CASING RECORD (Report all strings set in well)		
CASING SIZE	WEIGHT LB./FT.	DEPTH SET
8 5/8"	24# J-55	635'
4 1/2"	10.50# J-55	5,094'
HOLE SIZE		CEMENTING RECORD
12 1/4"		400 Sx Class C
7 7/8"		1204 Sx Class C + extended
AMOUNT PULLED		300
24. LINER RECORD		
SIZE	TOP	BOTTOM
2 3/8"	5032	PACKER SET
25. TUBING RECORD		Brady Sand
26. Perforation record (interval, size, and number) 4642-50, 4662-70, 1 spf, 16 holes 4890-94, 2 spf, 8 holes 5002-5006, 4 spf, 16 holes		27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC. DEPTH INTERVAL AMOUNT AND KIND MATERIAL USED 4642-70 2000 G 15% Nefe + 60,000 # 4890-4894 1000 G. Nefe 16/30 Brady 5002-5006 1000 G. Nefe + 42,000# 16/30
28. PRODUCTION		
Date First Production 11/15/04	Production Method (Flowing, gas lift, pumping - Size and type pump) 2" X 1 1/2" X 16' RWBC Insert Pump	Well Status (Prod. or Shut-in) Producing
Date of Test 11/24/04	Hours Tested 24	Choke Size N/A
Prod'n For Test Period	Oil - Bbl 22	Gas - MCF 43
Water - Bbl. 316	Gas - Oil Ratio 1955	Flow Tubing Press.
Casing Pressure 50	Calculated 24-Hour Rate	Oil Gravity - API - (Corr.) 34.8
29. Disposition of Gas (Sold, used for fuel, vented, etc.) Sold to Duke Energy Field Services		Test Witnessed By Steve Almager
30. List Attachments Gamma Ray CCL, Spectral Density DSN, DLL, Letter of Confidentiality, Inclination Survey		
31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief		
Signature 	Printed Name Kyle Lewis	Title Treasurer
E-mail Address KLewis@xericcoil.com	Date 1/19/05	

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except on state land, where six copies are required. See Rule 1105.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy	T. Canyon	T. Ojo Alamo	T. Penn. "B"
T. Salt 1336'	T. Strawn	T. Kirtland-Fruitland	T. Penn. "C"
B. Salt 1834'	T. Atoka	T. Pictured Cliffs	T. Penn. "D"
T. Yates 3610'	T. Miss	T. Cliff House	T. Leadville
T. 7 Rivers 3866'	T. Devonian	T. Menefee	T. Madison
T. Queen 4644'	T. Silurian	T. Point Lookout	T. Elbert
T. Grayburg	T. Montoya	T. Mancos	T. McCracken
T. San Andres	T. Simpson	T. Gallup	T. Ignacio Otzte
T. Glorieta	T. McKee	Base Greenhorn	T. Granite
T. Paddock	T. Ellenburger	T. Dakota	T
T. Blinebry	T. Gr. Wash	T. Morrison	T.
T. Tubb	T. Delaware Sand	T. Todilto	T
T. Drinkard	T. Bone Springs	T. Entrada	T.
T. Abo	T.	T. Wingate	T.
T. Wolfcamp	T.	T. Chinle	T.
T. Penn	T.	T. Permian	T.
T. Cisco (Bough C)	T.	T. Penn "A"	T.

OIL OR GAS SANDS OR ZONES

No. 1, from.....to.....

No. 2, from.....to.....

No. 3, from.....to.....

No. 4, from.....to.....

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....
 No. 2, from.....to.....feet.....
 No. 3, from.....to.....feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology