



Submit To Appropriate District Office State Lease - 6 copies Fee Lease - 5 copies District I 1625 N. French Dr., Hobbs, NM 88240 District II 1301 W. Grand Avenue, Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505	State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505	Form C-105 Revised June 10, 2003 WELL API NO. 30-025-07149 5. Indicate Type of Lease STATE <input type="checkbox"/> FEE <input checked="" type="checkbox"/> State Oil & Gas Lease No. 34311					
WELL COMPLETION OR RECOMPLETION REPORT AND LOG							
1a. Type of Well: OIL WELL <input checked="" type="checkbox"/> GAS WELL <input type="checkbox"/> DRY <input type="checkbox"/> OTHER _____ b. Type of Completion: NEW <input type="checkbox"/> WORK <input type="checkbox"/> DEEPEN <input type="checkbox"/> PLUG <input type="checkbox"/> DIFF. WELL OVER <input type="checkbox"/> BACK RESVR. <input checked="" type="checkbox"/> OTHER Re-Entry		7. Lease Name or Unit Agreement Name V. V. Wallace					
2. Name of Operator Platinum Exploration, Inc.		8. Well No. 4					
3. Address of Operator 550 W. Texas, Suite 500 Midland, TX 79701		9. Pool name or Wildcat Gladiola; Devonian					
4. Well Location Unit Letter H : 1980 Feet From The North Line and 660 Feet From The East Line Section 6 Township 12S Range 38E NMPM Lea County							
10. Date Spudded Re-Entry 11/18/04	11. Date T.D. Reached 12/13/04	12. Date Compl. (Ready to Prod.) 12/16/04					
13. Elevations (DF& RKB, RT, GR, etc.) 3874' GR		14. Elev. Casinghead 3886' KB					
15. Total Depth 12,010	16. Plug Back T.D. 12,010	17. If Multiple Compl. How Many Zones? None					
18. Intervals Drilled By Rotary Tools 0 - TD		Cable Tools					
19. Producing Interval(s), of this completion - Top, Bottom, Name Devonian		20. Was Directional Survey Made No					
21. Type Electric and Other Logs Run USIT GR CCL log		22. Was Well Cored No					
23. CASING RECORD (Report all strings set in well)							
CASING SIZE	WEIGHT LB./FT.	DEPTH SET	HOLE SIZE	CEMENTING RECORD	AMOUNT PULLED		
13 3/8"	54.5	340	17 1/2	425 sx	None		
8 5/8	32	4460	11	2050 sx	None		
5 1/2	17& 20#	12010	7-7/8	1410 sx	None		
24. LINER RECORD			25. TUBING RECORD				
SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN	SIZE	DEPTH SET	PACKER SET
					2 7/8	10794	None
26. Perforation record (interval, size, and number) 11,981'-12,007' Perfed (6/57)				27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC. DEPTH INTERVAL AMOUNT AND KIND OF MATERIAL USED 9438-9494 Spot 50 sx 15.6# CI H-DO & test 9818-9824 Squeeze csg leak w/75 sx 15.8# CI H-DO & test 11,981-12,007' 4000 gal 20% HCL & 750# salt block			
28. PRODUCTION							
Date First Production 12-19-04		Production Method (Flowing, gas lift, pumping - Size and type pump) Pumping - Reda 400 Sub Pump			Well Status (Prod. or Shut-in) Prod.		
Date of Test 12-20-04	Hours Tested 24	Choke Size N/A	Prod'n For Test Period Oil - Bbl 102	Gas - MCF 70	Water - Bbl. 3500	Gas - Oil Ratio	
Flow Tubing Press.	Casing Pressure 20	Calculated 24-Hour Rate	Oil - Bbl. 102	Gas - MCF 70	Water - Bbl. 3500	Oil Gravity - API - (Corr.)	
29. Disposition of Gas (Sold, used for fuel, vented, etc.) Sold						Test Witnessed By Chuck Finley, Field Supt.	
30. List Attachments C-104, C-103 previously sent							
31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief							
Signature 	Printed Name Julie Figel	Title Prod Eng	Date 1/17/05				
E-mail Address jfigel@t3wireless.com							

