

Submit To Appropriate District Office State Lease - 6 copies Fee Lease - 5 copies District I 1625 N. French Dr., Hobbs, NM 88240 District II 1301 W. Grand Avenue, Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505	State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505	Form C-105 Revised June 10, 2003 WELL API NO. 30-025-20005 5. Indicate Type of Lease STATE ☒ FEE ☐ State Oil & Gas Lease No. 33997																																										
WELL COMPLETION OR RECOMPLETION REPORT AND LOG																																												
1a. Type of Well: OIL WELL ☒ GAS WELL ☐ DRY ☐ OTHER _____ b. Type of Completion: NEW ☐ WORK ☐ DEEPEN ☐ PLUG ☒ DIFF. WELL OVER BACK RESVR. ☐ OTHER		7. Lease Name or Unit Agreement Name Bo State																																										
2. Name of Operator Dyad Petroleum Company		8. Well No. #6																																										
3. Address of Operator 306 W. Wall, Suite 1410, Midland, Texas 79701		9. Pool name or Wildcat Vacuum Grayburg, San Andres																																										
4. Well Location BHL: O-12-18s-34e, 719/S & 2632/E Unit Letter <u>0</u> : <u>822</u> Feet From The <u>FSL</u> Line and <u>1838'</u> Feet From The <u>FEL</u> Line Section <u>12</u> Township <u>18S</u> Range <u>34E</u> NMPM County <u>Lea</u>																																												
10. Date Spudded 8-24-2004	11. Date T.D. Reached 9-2-2004	12. Date Compl. (Ready to Prod.) 31 Jan 2005																																										
13. Elevations (DF& RKB, RT, GR, etc.) GR: 3982' RBK: 3996'		14. Elev. Casinghead 3982'																																										
15. Total Depth 5035' MD	16. Plug Back T.D. 4915' MD	17. If Multiple Compl. How Many Zones? 1																																										
18. Intervals Drilled By Rotary Tools Rotary		19. Producing Interval(s), of this completion - Top, Bottom, Name Queen																																										
20. Was Directional Survey Made Yes		21. Type Electric and Other Logs Run CNL/GR CCL CBL																																										
22. Was Well Cored NO		23. CASING RECORD (Report all strings set in well) <table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th>CASING SIZE</th> <th>WEIGHT LB./FT.</th> <th>DEPTH SET</th> <th>HOLE SIZE</th> <th>CEMENTING RECORD</th> <th>AMOUNT PULLED</th> </tr> </thead> <tbody> <tr> <td>13 3/8"</td> <td>48#</td> <td>319'</td> <td>17 1/2"</td> <td>325sks surface</td> <td></td> </tr> <tr> <td>8 5/8"</td> <td>24#</td> <td>3403'</td> <td>11"</td> <td>650sks 1800'</td> <td></td> </tr> <tr> <td>4 1/2"</td> <td>10.5/11.6#</td> <td>5031'</td> <td>7 7/8"</td> <td>230sks 3800</td> <td></td> </tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr> </tbody> </table>	CASING SIZE	WEIGHT LB./FT.	DEPTH SET	HOLE SIZE	CEMENTING RECORD	AMOUNT PULLED	13 3/8"	48#	319'	17 1/2"	325sks surface		8 5/8"	24#	3403'	11"	650sks 1800'		4 1/2"	10.5/11.6#	5031'	7 7/8"	230sks 3800																			
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28 PRODUCTION																																												
Date First Production 31 Jan 2005		Production Method (Flowing, gas lift, pumping - Size and type pump) Pumping - 1 1/4" stage hollow rod frac pump																																										
Well Status (Prod. or Shut-in) Producing																																												
Date of Test 10/26/04	Hours Tested 48	Choke Size 0																																										
Prod'n For Test Period 	Oil - Bbl 	Gas - MCF 0																																										
Water - Bbl. 	Gas - Oil Ratio 																																											
Flow Tubing Press. 	Casing Pressure 	Calculated 24-Hour Rate 																																										
Oil - Bbl. 	Gas - MCF 	Water - Bbl. 																																										
Oil Gravity - API - (Corr.) 39																																												
29. Disposition of Gas (Sold, used for fuel, vented, etc.)		Test Witnessed By M. Ethridge																																										
30. List Attachments Directional Survey																																												
31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief																																												
Signature <u>Michael Ethridge</u> E-mail Address <u>mike@dyadpet.com</u>		Printed Name Michael Ethridge Title Drilling/Production Manager Date 02/08/05																																										

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy	T. Canyon	T. Ojo Alamo	T. Penn. "B"
T. Salt	T. Strawn	T. Kirtland-Fruitland	T. Penn. "C"
B. Salt	T. Atoka	T. Pictured Cliffs	T. Penn. "D"
T. Yates 3168'	T. Miss	T. Cliff House	T. Leadville
T. 7 Rivers	T. Devonian	T. Menefee	T. Madison
T. Queen 4257'	T. Silurian	T. Point Lookout	T. Elbert
T. Grayburg	T. Montoya	T. Mancos	T. McCracken
T. San Andres 5045'	T. Simpson	T. Gallup	T. Ignacio Otzte
T. Glorieta	T. McKee	Base Greenhorn	T. Granite
T. Paddock	T. Ellenburger	T. Dakota	T.
T. Blinebry	T. Gr. Wash	T. Morrison	T.
T. Tubb	T. Delaware Sand	T. Todilto	T.
T. Drinkard	T. Bone Springs	T. Entrada	T.
T. Abo	T.	T. Wingate	T.
T. Wolfcamp	T.	T. Chinle	T.
T. Penn	T.	T. Permian	T.
T. Cisco (Bough C)	T.	T. Penn "A"	T.

OIL OR GAS SANDS OR ZONES

No. 1, from.....to.....
No. 2, from.....to.....

No. 3, from.....to.....
No. 4, from.....to.....

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....
No. 2, from.....to.....feet.....
No. 3, from.....to.....feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology	From	To	Thickness In Feet	Lithology
0	770	770'	Red Bed				
770	1420		Red Bed, Anhydrite/Salt				
1420	1650		Anhydrite Salt				
1650	1852		Anhydrite				
1852	2520		Anhydrite - Salt				
2520	2812		Anhydrite				
2812	3158		Anhydrite - Salt				
3158	3343		Anhydrite & Gypsum				
3343	5035		Limestone & Dolomite				