

Submit To Appropriate District Office State Lease - 6 copies Fee Lease - 5 copies District I 1625 N. French Dr., Hobbs, NM 88240 District II 1301 W. Grand Avenue, Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505	State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505	Form C-105 Revised June 10, 2003 WELL API NO. 30-025-33842 5. Indicate Type of Lease STATE <input type="checkbox"/> FEE <input checked="" type="checkbox"/> State Oil & Gas Lease No. 33876			
WELL COMPLETION OR RECOMPLETION REPORT AND LOG					
1a. Type of Well: OIL WELL <input checked="" type="checkbox"/> GAS WELL <input type="checkbox"/> DRY <input type="checkbox"/> OTHER <input type="checkbox"/> b. Type of Completion: NEW <input type="checkbox"/> WORK <input type="checkbox"/> DEEPEN <input type="checkbox"/> PLUG <input type="checkbox"/> DIFF. <input type="checkbox"/> WELL OVER BACK RESVR. <input checked="" type="checkbox"/> OTHER Re-Entry Horizontal		7. Lease Name or Unit Agreement Name Arco "A" 8. Well No. 003 9. Pool name or Wildcat Knowles; Devonian, South			
2. Name of Operator Platinum Exploration, Inc. 3. Address of Operator 550 W. Texas, Suite 500 Midland, TX 79701		10. Date Spudded Re-Entry 10/14/04 11. Date T.D. Reached 12/10/04 12. Date Compl. (Ready to Prod.) 12/20/04 13. Elevations (DF& RKB, RT, GR, etc.) 3656' GR 14. Elev. Casinghead 3656' GR			
4. Well Location BHL: K-18-17s-39e, 1992/S & 1893/W Unit Letter <u>N</u> : <u>600</u> Feet From The <u>South</u> Line and <u>2040</u> Feet From The <u>West</u> Line Section <u>18</u> Township <u>17S</u> Range <u>39E</u> NMPM Lea County		15. Total Depth 13,382 MD 12,088 TVD 16. Plug Back T.D. 13,382 MD 17. If Multiple Compl. How Many Zones? None 18. Intervals Drilled By Rotary Tools 0 - TD Cable Tools			
19. Producing Interval(s), of this completion - Top, Bottom, Name Knowles; Devonian, South 21. Type Electric and Other Logs Run None		20. Was Directional Survey Made Yes 22. Was Well Cored No			
23. CASING RECORD (Report all strings set in well)					
CASING SIZE	WEIGHT LB./FT.	DEPTH SET	HOLE SIZE	CEMENTING RECORD	AMOUNT PULLED
13 3/8	48	405	17 1/2	500 sx	None
8 5/8	32	4,805	11	1800 sx	None
5 1/2	17	12,123	7-7/8	1100 sx	None
24. LINER RECORD					
SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN	
25. TUBING RECORD					
SIZE	DEPTH SET	PACKER SET			
2 7/8	11,016	None			
26. Perforation record (interval, size, and number) 2 7/8 liner 8.6# PH6, 13386-12540'			27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC. DEPTH INTERVAL 12,123-12,162 AMOUNT AND KIND MATERIAL USED Sqz'd orig OH.w/250 sx OH 22,302 gal HCL		
28. PRODUCTION					
Date First Production 12-21-04		Production Method (Flowing, gas lift, pumping - Size and type pump) Pumping - Reda 400 Sub Pump		Well Status (Prod. or Shut-in) Prod.	
Date of Test	Hours Tested	Choke Size	Prod'n For Test Period	Oil - Bbl	Gas - MCF
12-22-04	24	N/A		175	85
Flow Tubing Press.	Casing Pressure	Calculated 24-Hour Rate	Oil - Bbl.	Gas - MCF	Water - Bbl.
90	25		175	85	2000
29. Disposition of Gas (Sold, used for fuel, vented, etc.) Sold					Test Witnessed By Chuck Finley, Field Supt.
30. List Attachments C-104					
31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief					
Signature Julie Figel		Printed Name Julie Figel		Title Prod Eng	
E-mail Address jfigel@t3wireless.com		Date 1/17/05		Date 1/17/05	

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy <u>2325</u>	T. Canyon	T. Ojo Alamo	T. Penn. "B"
T. Salt	T. Strawn	T. Kirtland-Fruitland	T. Penn. "C"
B. Salt	T. Atoka	T. Pictured Cliffs	T. Penn. "D"
T. Yates <u>3535</u>	T. Miss	T. Cliff House	T. Leadville
T. 7 Rivers	T. Devonian <u>12085</u>	T. Menefee	T. Madison
T. Queen	T. Silurian	T. Point Lookout	T. Elbert
T. Grayburg	T. Montoya	T. Mancos	T. McCracken
T. San Andres <u>5564</u>	T. Simpson	T. Gallup	T. Ignacio Otzte
T. Glorieta <u>7312</u>	T. McKee	Base Greenhorn	T. Granite
T. Paddock	T. Ellenburger	T. Dakota	T.
T. Blinebry	T. Gr. Wash	T. Morrison	T.
T. Tubb	T. Delaware Sand	T. Todilto	T.
T. Drinkard	T. Bone Springs	T. Entrada	T.
T. Abo	T. <u>Woodford</u>	T. Wingate	T.
T. Wolfcamp	T. <u>Devonian</u>	T. Chinle	T.
T. Penn	T.	T. Permian	T.
T. Cisco (Bough C)	T.	T. Penn "A"	T.

OIL OR GAS SANDS OR ZONES

No. 1, from.....to.....
No. 2, from.....to.....
No. 3, from.....to.....
No. 4, from.....to.....

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....
 No. 2, from.....to.....feet.....
 No. 3, from.....to.....feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology