

Submit To Appropriate District Office State Lease - 5 copies Fee Lease - 5 copies District I 1625 N. French Dr., Hobbs, NM 88240 District II 1301 W. Grand Avenue, Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505	State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505	Form C-105 Revised June 10, 2003 WELL API NO. 30-025-31989 5. Indicate Type of Lease STATE <input type="checkbox"/> FEE <input checked="" type="checkbox"/> State Oil & Gas Lease No. 33876																								
WELL COMPLETION OR RECOMPLETION REPORT AND LOG																										
1a. Type of Well: OIL WELL <input checked="" type="checkbox"/> GAS WELL <input type="checkbox"/> DRY <input type="checkbox"/> OTHER _____ b. Type of Completion: NEW <input type="checkbox"/> WORK <input type="checkbox"/> DEEPEN <input type="checkbox"/> PLUG <input type="checkbox"/> DIFF. <input type="checkbox"/> WELL OVER BACK RESVR. <input checked="" type="checkbox"/> OTHER Re-Entry Horizontal		7. Lease Name or Unit Agreement Name Arco "A" Com																								
2. Name of Operator Platinum Exploration, Inc.		8. Well No. 001																								
3. Address of Operator 550 W. Texas, Suite 500 Midland, TX 79701		9. Pool name or Wildcat Knowles; Devonian, South																								
4. Well Location BHL: C-18-17s-39e, 488/N & 1823/W Unit Letter <u>F</u> : <u>1980</u> Feet From The <u>North</u> Line and <u>1980</u> Feet From The <u>West</u> Line Section <u>18</u> Township <u>17S</u> Range <u>39E</u> NMPM <u>Lea</u> County																										
10. Date Spudded Re-Entry 10/10/04	11. Date T.D. Reached 12/21/04	12. Date Compl. (Ready to Prod.) 1/7/05																								
13. Elevations (DF& RKB, RT, GR, etc.) 3670' GR		14. Elev. Casinghead																								
15. Total Depth 13,681 MD 12,172 TVD	16. Plug Back T.D. 13,381	17. If Multiple Compl. How Many Zones? None																								
18. Intervals Drilled By		Rotary Tools 0 - TD																								
19. Producing Interval(s), of this completion - Top, Bottom, Name Knowles; Devonian, South		20. Was Directional Survey Made Yes																								
21. Type Electric and Other Logs Run None		22. Was Well Cored No																								
23. CASING RECORD (Report all strings set in well) <table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th>CASING SIZE</th> <th>WEIGHT LB./FT.</th> <th>DEPTH SET</th> <th>HOLE SIZE</th> <th>CEMENTING RECORD</th> <th>AMOUNT PULLED</th> </tr> </thead> <tbody> <tr> <td>12 3/4</td> <td>35</td> <td>406</td> <td>15</td> <td>520 sx</td> <td>None</td> </tr> <tr> <td>8 5/8</td> <td>32</td> <td>4,967</td> <td>11</td> <td>1415 sx</td> <td>None</td> </tr> <tr> <td>5 1/2</td> <td>20</td> <td>12,072</td> <td>7-7/8</td> <td>550 sx</td> <td>None</td> </tr> </tbody> </table>			CASING SIZE	WEIGHT LB./FT.	DEPTH SET	HOLE SIZE	CEMENTING RECORD	AMOUNT PULLED	12 3/4	35	406	15	520 sx	None	8 5/8	32	4,967	11	1415 sx	None	5 1/2	20	12,072	7-7/8	550 sx	None
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26. Perforation record (interval, size, and number) 2 7/8" liner from 13681-11983'. Perf interval 12683-13608'																										
27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC. <table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th>DEPTH INTERVAL</th> <th>AMOUNT AND KIND MATERIAL USED</th> </tr> </thead> <tbody> <tr> <td>12,072-12,137</td> <td>Sqz'd orig OH section w/ 550 sx CI H</td> </tr> </tbody> </table>			DEPTH INTERVAL	AMOUNT AND KIND MATERIAL USED	12,072-12,137	Sqz'd orig OH section w/ 550 sx CI H																				
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28. PRODUCTION																										
Date First Production 1-8-05		Production Method (Flowing, gas lift, pumping - Size and type pump) Pumping - Reda 400 Sub Pump																								
Date of Test 1-9-05		Hours Tested 24																								
Choke Size N/A		Prod'n For Test Period 325																								
Oil - Bbl 325		Gas - MCF 100																								
Water - Bbl. 1500		Gas - Oil Ratio																								
Flow Tubing Press. 90	Casing Pressure 25	Calculated 24-Hour Rate 325																								
Oil - Bbl. 325		Gas - MCF 100																								
Water - Bbl. 1500		Oil Gravity - API - (Corr.)																								
29. Disposition of Gas (Sold, used for fuel, vented, etc.) Sold		Test Witnessed By Chuck Finley, Field Supt.																								
30. List Attachments C-104																										
31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief																										
Signature <i>Julie Figel</i>		Printed Name Julie Figel																								
E-mail Address jfigel@t3wireless.com		Title Prod Eng Date 1/17/05 <i>Kz</i>																								

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy	T. Canyon	T. Ojo Alamo	T. Penn. "B"
T. Salt	T. Strawn	T. Kirtland-Fruitland	T. Penn. "C"
B. Salt	T. Atoka	T. Pictured Cliffs	T. Penn. "D"
T. Yates <u>3555</u>	T. Miss <u>11245</u>	T. Cliff House	T. Leadville
T. 7 Rivers	T. Devonian <u>12070</u>	T. Menefee	T. Madison
T. Queen	T. Silurian	T. Point Lookout	T. Elbert
T. Grayburg	T. Montoya	T. Mancos	T. McCracken
T. San Andres <u>5468</u>	T. Simpson	T. Gallup	T. Ignacio Otzte
T. Glorieta <u>6968</u>	T. McKee	Base Greenhorn	T. Granite
T. Paddock	T. Ellenburger	T. Dakota	T.
T. Blinebry	T. Gr. Wash	T. Morrison	T.
T. Tubb	T. Delaware Sand	T. Todilto	T.
T. Drinkard	T. Bone Springs <u>8344</u>	T. Entrada	T.
T. Abo	T. <u>Woodford</u>	T. Wingate	T.
T. Wolfcamp	T. <u>Devonian</u>	T. Chinle	T.
T. Penn <u>10807</u>	T.	T. Permian	T.
T. Cisco (Bough C)	T.	T. Penn "A"	T.

OIL OR GAS SANDS OR ZONES

No. 1, from.....to.....
No. 2, from.....to.....
No. 3, from.....to.....
No. 4, from.....to.....

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....
 No. 2, from.....to.....feet.....
 No. 3, from.....to.....feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology