

District I
1625 N. French Dr., Hobbs, NM 88240
District II
1301 W. Grand Avenue, Artesia, NM 88210
District III
1000 Rio Brazos Rd., Aztec, NM 87410
District IV
1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
Energy, Minerals & Natural Resources

Form C-104
Revised June 10, 2003

Oil Conservation Division
1220 South St. Francis Dr.
Santa Fe, NM 87505

Submit to Appropriate District Office
5 Copies

☐ AMENDED REPORT

I. REQUEST FOR ALLOWABLE AND AUTHORIZATION TO TRANSPORT

| | | |
|---|--|--|
| ¹ Operator name and Address Platinum Exploration Inc. 550 W. Texas, Suite 500 Midland, TX 79701 | | ² OGRID Number 227103 |
| | | ³ Reason for Filing Code/ Effective Date Re-Entry Horizontal 1-8-05 |
| ⁴ API Number 30 - 025-31989 | ⁵ Pool Name Knowles; Devonian, South | ⁶ Pool Code 36480 |
| ⁷ Property Code 33876 | ⁸ Property Name Arco "A" Com | ⁹ Well Number 001 |

II. ¹⁰ Surface Location

| | | | | | | | | | |
|--------------------|---------------|-----------------|--------------|---------|-----------------------|---------------------------|-----------------------|------------------------|---------------|
| UL or lot no. F | Section 18 | Township 17S | Range 39E | Lot.Idn | Feet from the 1980 | North/South Line North | Feet from the 1980 | East/West line West | County Lea |
|--------------------|---------------|-----------------|--------------|---------|-----------------------|---------------------------|-----------------------|------------------------|---------------|

¹¹ Bottom Hole Location

| | | | | | | | | | |
|-----------------------------|---|--|-----------------------------------|---------|------------------------------------|---------------------------|-------------------------------------|------------------------|---------------|
| UL or lot no. C | Section 18 | Township 17S | Range 39E | Lot Idn | Feet from the 787488 | North/South line North | Feet from the 1845 7823 | East/West line West | County Lea |
| ¹² Lse Code P | ¹³ Producing Method Code P | ¹⁴ Gas Connection Date 1-9-05 | ¹⁵ C-129 Permit Number | | ¹⁶ C-129 Effective Date | | ¹⁷ C-129 Expiration Date | | |

III. Oil and Gas Transporters

| | | | | |
|------------------------------------|--|-------------------|-------------------|---|
| ¹⁸ Transporter OGRID | ¹⁹ Transporter Name and Address | ²⁰ POD | ²¹ O/G | ²² POD ULSTR Location and Description |
| 015694 | Genesis Crude Oil LP 500 N. Dallas, Ste 2500 Houston, TX 77002 | | O | |
| 036785 | Duke Energy Field Serv LP P O Box 30020 Midland, TX 79710 | | G | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

IV. Produced Water

| | |
|-------------------|--|
| ²³ POD | ²⁴ POD ULSTR Location and Description |
|-------------------|--|

V. Well Completion Data

| | | | | | |
|---|--------------------------------------|------------------------------|--------------------------------|---|-----------------------|
| ²⁵ Spud Date Re-entry 10/14/04 | ²⁶ Ready Date 12/20/04 | ²⁷ TD 13381 MD | ²⁸ PBSD 13381 MD | ²⁹ Perforations Open Hole | ³⁰ DHC, MC |
| ³¹ Hole Size | ³² Casing & Tubing Size | ³³ Depth Set | | ³⁴ Sacks Cement | |
| 15 | 12 3/4 | 406 | | 520 sx | |
| 11 | 8 5/8 | 4967 | | 1415 sx | |
| 7-7/8 | 5 1/2 | 12,072 | | 550 sx | |
| | 2 7/8 tbg | 10,988 | | | |

VI. Well Test Data

| | | | | | |
|--------------------------------------|---|-----------------------------------|-------------------------------------|-----------------------------------|--|
| ³⁵ Date New Oil 1-8-05 | ³⁶ Gas Delivery Date 1-8-05 | ³⁷ Test Date 1-9-05 | ³⁸ Test Length 24 hrs | ³⁹ Tbg. Pressure 90 | ⁴⁰ Csg. Pressure 25 psig |
| ⁴¹ Choke Size N/A | ⁴² Oil 325 | ⁴³ Water 1500 | ⁴⁴ Gas 100 | ⁴⁵ AOF - | ⁴⁶ Test Method P |

| | | | |
|--|--|----------------------------|--|
| ⁴⁷ I hereby certify that the rules of the Oil Conservation Division have been complied with and that the information given above is true and complete to the best of my knowledge and belief. Signature: | | OIL CONSERVATION DIVISION | |
| Printed name: Julie Figel | | Approved by: | |
| Title: Production Eng | | Title: | |
| E-mail Address: jfigel@t3wireless.com | | Approval Date: 3-4-2005 | |
| Date: 1/17/04 | | PETROLEUM ENGINEER | |
| Phone: 432-687-1664 ext 123 | | | |