

District I

1625 N. French Dr., Hobbs, NM 88240

District II

1301 W. Grand Ave., Artesia, NM 88210

District III

1000 Rio Brazos Rd., Aztec, NM 87410

District IV

1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
Energy, Minerals and Natural Resources

OIL CONSERVATION DIVISION
1220 South St. Francis Dr.
Santa Fe, NM 87505

Form C-103
May 27, 2004

WELL API NO. 30-025-28478
5. Indicate Type of Lease STATE ☐ FEE ☒
6. State Oil & Gas Lease No. 34474
7. Lease Name or Unit Agreement Name Smith
8. Well Number 1
9. OGRID Number 227103
10. Pool name or Wildcat Denton Devonian

SUNDRY NOTICES AND REPORTS ON WELLS
(DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)

1. Type of Well: Oil Well ☐ Gas Well ☒ Other SWD

2. Name of Operator
Platinum Exploration Inc.

3. Address of Operator
550 W. Texas, Ste. 500, Midland, Texas 79701

4. Well Location
Unit Letter F: 1980 feet from the North line and 1980 feet from the West line
Section 13 Township 14S Range 37E NMPM County Lea

11. Elevation (Show whether DR, RKB, RT, GR, etc.)
3838' RKB

Pit or Below-grade Tank Application ☐ or Closure ☐

Pit type _____ Depth to Groundwater _____ Distance from nearest fresh water well _____ Distance from nearest surface water _____

Pit Liner Thickness: _____ mil Below-Grade Tank: Volume _____ bbls; Construction Material _____

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO:

PERFORM REMEDIAL WORK ☐ PLUG AND ABANDON ☐
TEMPORARILY ABANDON ☐ CHANGE PLANS ☐
PULL OR ALTER CASING ☐ MULTIPLE COMPL ☐

OTHER: ☐

SUBSEQUENT REPORT OF:

REMEDIAL WORK ☐ ALTERING CASING ☐
COMMENCE DRILLING OPNS. ☐ P AND A ☐
CASING/CEMENT JOB ☐

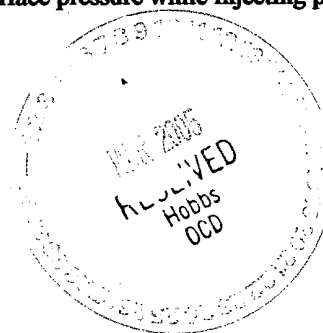
OTHER: ☒ Step Rate Test

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 1103. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

A step rate test was performed on the Smith #1 SWD (SWD 956, approved 12/9/04) to determine maximum allowable injection pressure. The results (attached) from this test indicate a fracture initiation pressure of 1750 psig surface pressure while injecting produced water from the Denton Devonian Field at various rates and pressures as noted.

1 BPM @ 880 psig
2 BPM @ 1300 psig
3 BPM @ 1560 psig
4 BPM @ 1735 psig
5 BPM @ 1860 psig
6 BPM @ 1940 psig
7 BPM @ 2025 psig

I PI - 250



I hereby certify that the information above is true and complete to the best of my knowledge and belief. I further certify that any pit or below-grade tank has been/will be constructed or closed according to NM/OCD guidelines ☐, a general permit ☐ or an (attached) alternative OCD-approved plan ☐.

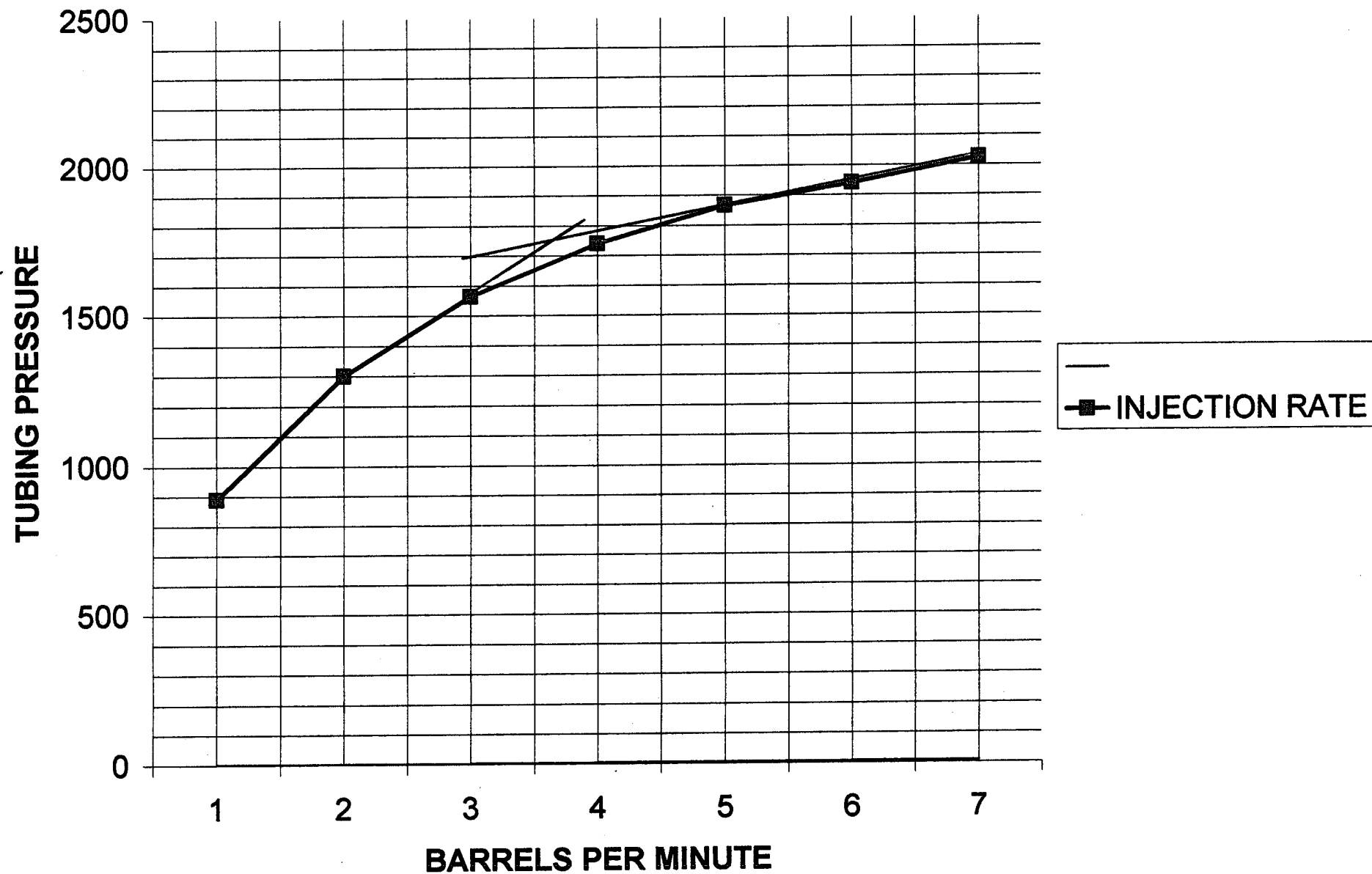
SIGNATURE [Signature] TITLE Engineer DATE 3 Mar 2005

Type or print name Fritz Schoch
For State Use Only

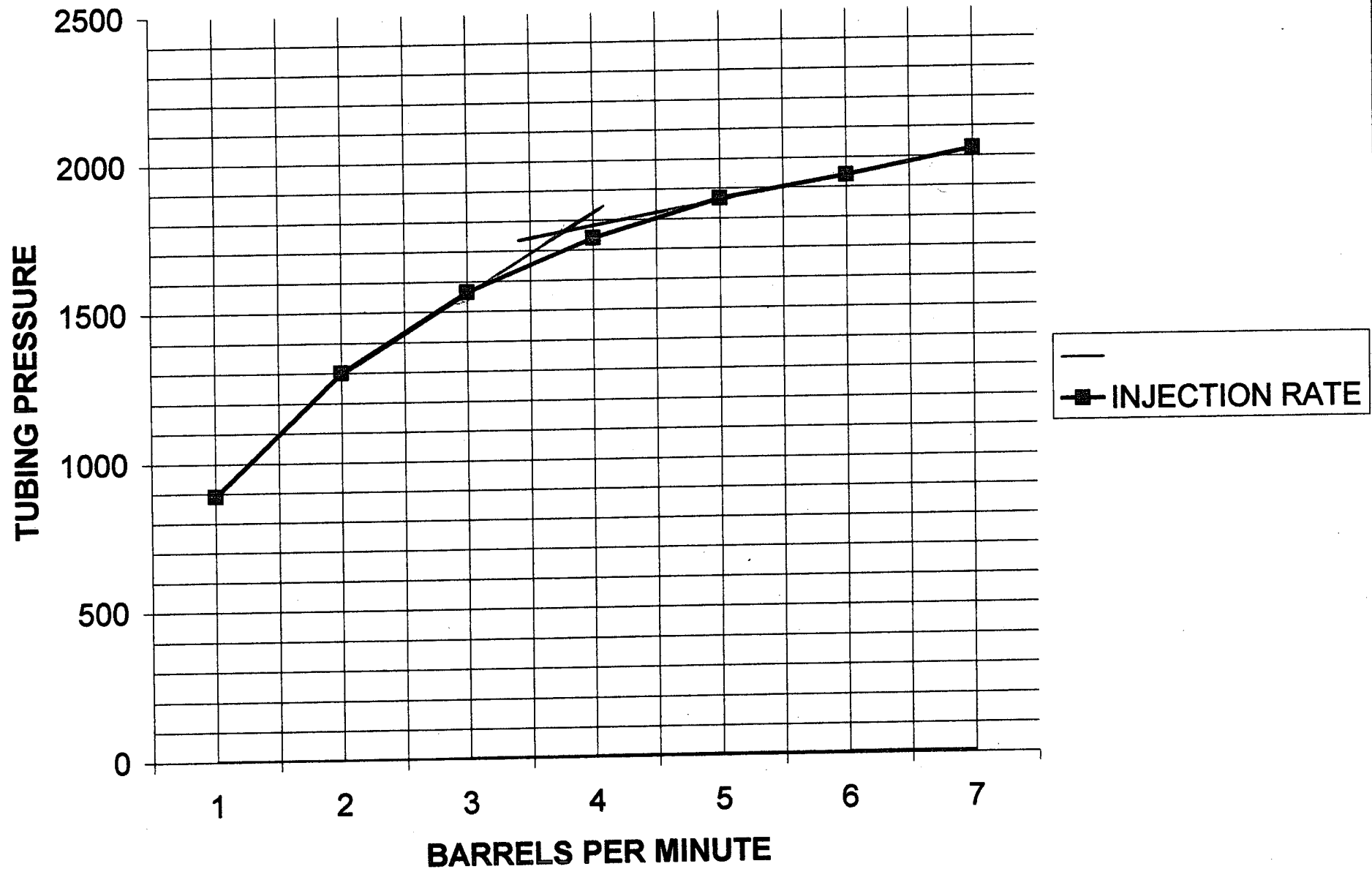
E-mail address: petrodog@t3wireless.com Telephone No. 432.687.1664

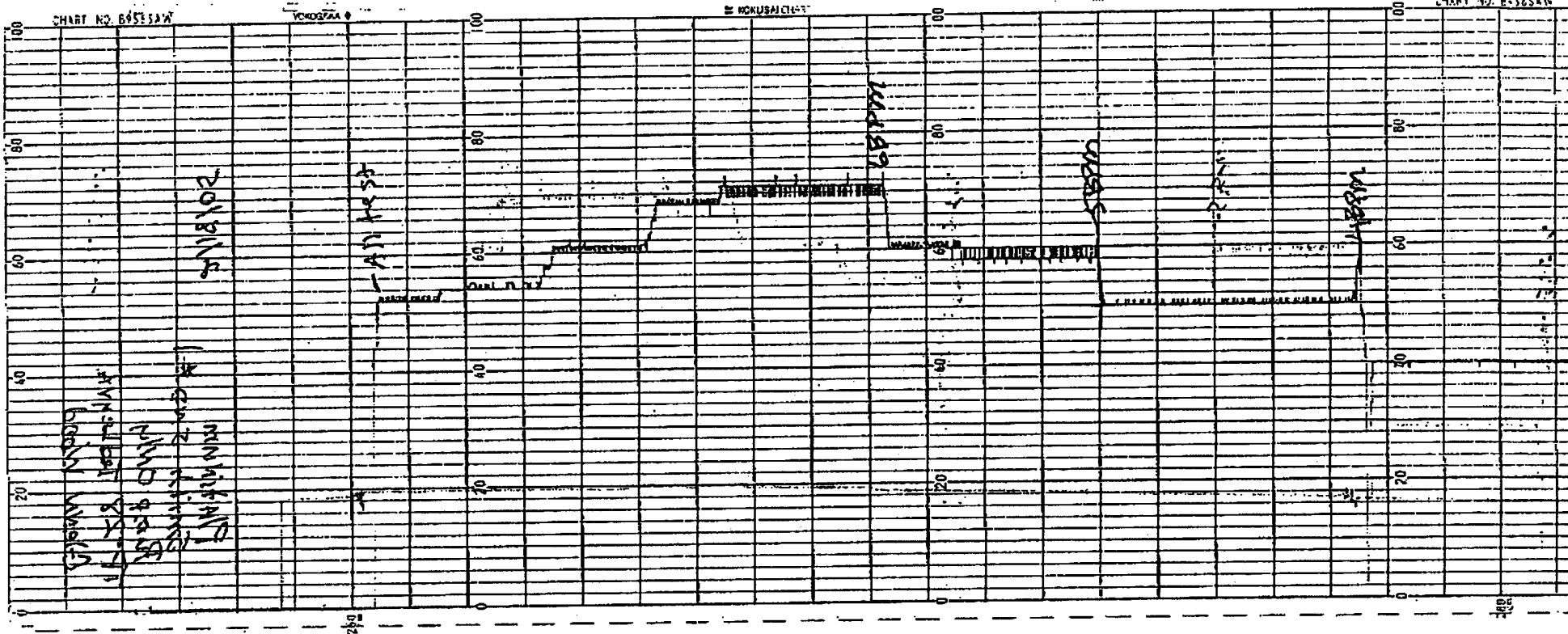
APPROVED BY: Chris Williams TITLE Dist. Supervisor DATE 3/8/05
Pending approval by David Catanach SF-OCD.

PLATINUM EXPLORATION INC
SMITH #1 SWD STEP RATE TEST 2/18/05



PLATINUM EXPLORATION INC
SMITH #1 SWD STEP RATE TEST 2/18/05





P. 003/004



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CHART NO. 20365A/M

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FEB-18-2005(FRI) 15:37

Petroplex Acidizing

(FAX)432 561 9545

P. 004/004

