UNITED STATES DIPARTMENT OF THE INTERIOR OCD-FROBES 20.00 DOBARTMENT OF THE INTERIOR DOBARTMENT OF THE INTERIOR WELL COMPLETION OR RECOMPLETION REPORT AND LOG 3. Just 10 Just 10 DOBARTMENT OF THE INTERIOR Other US INTERIOR OF RECOMPLETION REPORT AND LOG Interior Colspan="2">Interior Colspan="2">Interior Colspan="2">Colspan="2">Colspan="2">Colspan="2" Interior Colspan="2" Interior	DEPARTMENT OF THE INTERIOR CUMARDERING DEPARTMENT OF THE INTERIOR WELL COMPLETION OR RECOMPLETION REPORT AND LOG Note: Complexe: Model of the Complexe in the Co	Form 3160 (August 20					I D II T		-			F	e(IVE	D				
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AdE-Nain 018 G as Properties, Inc. ////////////////////////////////////	Alters Control & Case Properties, Inc. Mode Subject				Other:											na		•		
Lacetion of Well (Agent factories drarby and in accordance with Federal requirements)* RECEIVED 2207 FSL & 8907 PML (NWSW) Sec. 31, T185-R34E At surface At uniface	Lacelian of Well (#goor faceore denty and inacondence with Referent requirements)* RECEIVED 2200 FSL & 900 FML (NWSW) Sec. 31, 1183-R34E At surface At uniface At u	McElvain	Oil & Gas	· · · · ·	· · · · · · · · · · · · · · · · · · ·	enver, Color	ado 8026	5						ea cod	'e)	McE 9. A	ilvain PI We	# 10 ll No.	I No.	
At surface S220 FSL & 990 FWL (NWSV) Sec. 31, 1183-R34E At unface Same At top prod. interval reported balow At top prod. I	At surface S240 FSL & 990 FWL (NWSW) Sec. 31, 1183-R34E At unface Same At unface MAY 2 7 2010 The Sec. 7, 8, 2, 40, 60 Block and Same At top pool, interval reported below HOBBSOCD At toal degat, same Same At toal degat, same Same At base below HOBBSOCD It is contracted by the sector of the secto	Location	of Well /	anort	ocation cla	who and in	accordan	ca with Fadar	alv	auiran	(303) 893	3-0933		N 8	17 N					
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1/1/3/2010	1/1/3/2010 □20/06/2010 □ □ □ □ 0. A □ Red yo Prod. □38/54/KB 7 fool Depth MD<9640 (KB		epui		15	Date T.D.	Reached			116	Date Com	pleted	03/26/	2010				•		
TVD Bit Disk TVD State TVD State TVD TVD TVD State	TVD B442 KB TVD B442 KB 1 Type Berlet & Coher Medanical Logs km. (Submit regory of each) 2 Was MB1 oref 2 Was MB1 oref 2 Was MB1 oref 3 Casing and Line Record (Report all strings are in well) 106 Size Size (Record all strings are in well) 116 Size Size (Record all strings are in well) 12 Oref Size & Sizer 13 ST5*/H8J 48854.5 14 Strafface 15 Strafface 14 Strafface 15 Strafface 16 Strafface 16 Strafface 17 Strafface 16 Strafface 16 Strafface 17 Strafface 16 Strafface 16 Strafface 17 Strafface 16	01/13/201	10		02/	06/2010					D&A		Ready 1	to Prod		383	7' GLI	E, 3854' KB	_,, 02)	
1. Type Electric & Other Mechanical Lags Run (Submit copy of each) 22. Was well cover? 20 No ↓ Yes (Submit recept) 20nsily/Neutron/HELAGR - Openhole Logs. CBL - Cased Hole Log 20 No ↓ Yes (Submit recept) 20 No ↓ Yes (Submit recept) 20 No ↓ Yes (Submit recept) 20 No ↓ Yes (Submit recept) 20 No ↓ Yes (Submit recept) 20 No ↓ Yes (Submit recept) Bottom (MD) Stage Centert No of Sts & (BL) Content Teg* Amount Pulled 20 No ↓ Yes (Submit recept) Bottom (MD) Bottom (MD) Stage Centert No of Sts & (BL) Starface None 21 No ↓ Yes (Submit recept) Anount Pulled Starface None None 11 '15 (13,375''164,1 4825.5 Surface 1,699' na 1,180 sx Type C 238 Publis Surface None 1875'' 5,50''180 17# Surface 9,436' 6,782' 560 sx Type H 126 bbis 6782 - Stg 1 None 2875'' 0,501''KB Battom No 9,202 KB 9,640' 9,549' - 9,598' KB 0.40'' 48 Producing 30 Dottom No Bottom Producin	1. Type Electric & Other Mechanical Logs Run (Subbinic copy of each)) 22: Wat well cover? 20 No Yes (Submit ready) 20 no CBL - Cassed Hole Log 20 No Yes (Submit ready) 20 No Yes (Submit copy) 20 No Yes (Submit copy) 20 No Yes (Submit copy) 20 No Yes (Submit copy) 20 No Order all strings set in well) Bottom (MD) Stage Concenter Yes (Submit copy) 20 No Order all strings set in well) Bottom (MD) Stage Concenter No of Sis & Star Y No Yes (Submit copy) 21 No 20 Conduct Surface 1.699 na 1,430 sx Type C 427 bbis Surface None 17 Type Startace 3.480° na 1,430 sx Type C 427 bbis Surface None 1875 5.59° 180 17# Surface 9.436° 6.782° 560 sx Type H 126 bbis 6782 - Stg 1 None 2875 9.691 KB na 1.900 sx Type C 271 bbis Surface - Stg 2 None 5. Producing Intervals 26. Perforation Record Size No Holes Perf. Status 10 Jan 20. Perfstattervals	8. Total D					19. Plug						20. D	epth B	ridge Plug					
Chardyn Maeter Markel Dier Record Operational Structure Directional Structure Directional Structure Assaug and Liner Record Record Recor	Characteristic Directional Survey? CI No Yes (Saburit copy) Acases and Liner Record (Record all strings as in well) Bottom (AD) Stage Cancenter No. of Sits & M. Striface No. no Hole Size Size/Grade Vi (Wh.) Top (MD) Bottom (AD) Digeth Type of Cancent (BBL) Striface No. no 17.5 13.375/14J. 48.455. Surface 1,699° na 1,1400 sx Type C 269 bbls Surface No.ne 18.75° 5.50° 180 17.44 Surface 9,436° 6,782' 560 ex Type H 128 bbls 6782 - Sig 1 No.ne 18.75° 5.50° 180 17.44 Surface 9,436° 6,782' 560 ex Type H 128 bbls 6782 - Sig 2 No.ne 18.75° 5.50° 180 17.44 Surface No.ne Size Depth St (MD) Packer Depth (MD) No.ne Size No.ne No.ne 18.75° 15.0° 180 na 27.150 Size Depth St (MD) Packer Depth (MD) Size No.ne No.ne 18.75° 1.200 174 Size Depth St (MD) No.ne Size No.ne No.ne 18.75° 1.200 178 Size	••	lectric & Ot	her Me	chanical Log		••	of each)			<u> </u>					Z N	• L	Yes (Submi		
3. Casing and Line Record (Report all strings at in well) Hole Size SizeCranet SizeCranet No. of Sis & Shary Vol Logh Type of Connet (BL) Cement Top* AmountPulled For Conduct Surface None None None None None None None Non	3. Casing and Line Record (Report all strings at in well) Hole Size SizeGrade W (#R), Top (MD) Bottom (MD) Depth Type of Camat (BL), Cement Top* Amount Pulled Popth Type of Camat (BL), Cement Top* Amount Pulled Surface None None (SIL) Surface None (S)ensity/N	eutron/HF	rla/g	R - Openh	ole Logs	CBL -	Cased Hole	e Lo	g										
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3900 sx Type H 271 bbls Surface - Stg 2 None Size Depth Set (MD) Packer Depth (MD) Size Depth Set (MD) Packer Depth (MD) 9,6931 KB na 26. Perforation Record Size No. Holes Perf. Status 2 Ord Bone Spring Sand 8202' KB 9,693' KB 0.40" 48 Producing 2 Ond Bone Spring Sand 8202' KB 9,549' - 9,598' KB 0.40" 48 Producing 2 Ond Bone Spring Sand 8202' KB 9,649' - 9,598' KB 0.40" 48 Producing 2 Ond Bone Spring Sand 8202' KB 9,549' - 9,598' KB 0.40" 48 Producing 2 Ond Bone Spring Sand 5202' KB 9,549' - 9,598' KB 0.40" 48 Producing 3 Opti Interval Amount and Type of Material 549' - 9,598' KB 1,200 gais 10% NeFe HCI Acid. Frac w/130,700 lbs 20/40' from 1.0 to 4.0 ppg sand in 104,847 gais 3% KCl 2 Production - Interval A 1ex First Tested Production BBL MCF BBL Corr. API Gas Swabbling 3 2221/0 35 TSTM 12 Interval Shut in & waiting;on pipe line, FOR REC	3900 sx Type H 271 bbls Surface - Stg 2 None Size Depth Set (MD) Packer Depth (MD) Size Depth Set (MD) Packer Depth (MD) Size Depth Set (MD) Packer Depth (MD) Size Depth Set (MD) Packer Depth (MD) Size Depth Set (MD) Packer Depth (MD) Size Depth Set (MD) Packer Depth (MD) Size Porducing Size No. Holes Perf. Status 20d Bone Spring Sand 8202' KB 9,549' - 9,598' KB 0.40'' 48 Producing 1 Acid, Fracture, Treatment, Cement Squeeze, etc. Amount and Type of Material 549' - 9,598' KB 1,200 gais 10% NeFe HCI Acid. Fracture, 1130,700 lbs 20/40 from 1.0 to 4.0 ppg sand in 104,847 gais 3% KCl Size Production Interval A Status Subbling Subbling 3/22/10 Jo Jo Jo Jo Jo Subbling Hours 2/2 Sti Production BBL MCF BBL Corr. API Gas Subbling Hours 3/22/10 Jo Jo Jo Jo Jo St TSTM	1"	8.625" .	J55	32#	Surface		3,460'		na		1,18) sx Ty	/pe C			Surfa	ace	None	
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28b Prod	uction - Inte	erval C							
Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
Choke Size	Tbg. Press. Flwg SI	Press.	24 Hr. Rate	Oıl BBL	Gas MCF	Water BBL	Gas/Oil Ratio	Well Status	1
Date First	uction - Inte	Hours	Test	Oil	Gas	Water	Oil Gravity	A	
Produced		Tested	Production	BBL	MCF	BBL	Corr. API	Gas Gravity	Production Method
Choke	Tbg. Press	Csg.	24 Hr.	Oil	Gas	Water	Gas/Oil	Well Status	
Size	Flwg SI	Press.		BBL	MCF	BBL	Ratio		

31. Formation (Log) Markers

29. Disposition of Gas (Solid, used for fuel, vented, etc.) The well will be turned upon arrival of a gas pipe line and the gas will be sold.

30. Summary of Porous Zones (Include Aquifers):

Show all important zones of porosity and contents thereof: Cored intervals and all drill-stem tests, including depth interval tested, cushion used, time tool open, flowing and shut-in pressures and recoveries.

Top Formation Descriptions, Contents, etc Top Bottom Name Meas Depth Penrose 4,682 KB 4.842 KB Gross Interval - Possible oil, gas & water (no cores or DSTs) Salt 2995 2nd Delaware Sand 5.616 KB 5,632 KB Possible oil. cas & water (no cores or DSTs) Yates 3288 7,340 KB Brushy Canvon 7 402 KB Gross Interval - Possible oil, gas & water (no cores or DSTs) Queen 4400 1st Bone Spring Sand 9.030 KB 9,056 KB Possible oil, gas & water (no cores or DSTs) Penrose 4663 2nd Bone Spring Sand 9,548 KB 9.598 KB Oil, gas & water (no cores or DSTs) - Current Completed Interval San Andres 5032 Delaware 5456 Bone Spring 8202

32 Additional remarks (include plugging procedure):

Drill pad construction began on 12/28/09. 40' of 20" conductor was set in a 26" hole and cemented to surface on 1/7/10. The well was spud w/a 17.5" bit on 1/13/10. The surface hole was drilled to 1,700' before landing new 13.375" casing @ 1,699' & cementing to surface in a single stage on 1/16/10. An 11" intermediate hole was drilled to 3,460' and new 8.625" intermediate casing was landed @ 3454 & cemented to surface in a single stage on 1/20/10. A 7.875" production hole was drilled to 9,840' and reached TD on 2/6/10 w/9.2 ppg mud. Max hole inclination for the well was 2.7 degrees. The well was logged in 1 run and new 5.5" casing was run to 9,836' & cemented to surface in 2 stages through a DV tool located @ 6,782'. Silver Oak Drilling Rig # 9 was released on 2/9/10. There was no lost circulation or inflows into the wellbore during drilling operations. Completion operations began on 2/22/10. The well was bond logged on 2/24/10 verifying cement to surface. The 2nd Bone Spring sand was perforated over the gross interval from 9,549-9,598 before being acidized on 2/27/10 and fracture stimulated on 3/10/10. The well was swab tested and the sand cleaned out before its shut-in on 3/26/10 to build a battery & construct a gas pipe line. The well will be placed on rod pump and turned on upon installation of a gas pipe line. Estimated production start in June 2010.

PLEASE HOLD ALL INFORMATION CONFIDENTIAL FOR THE MAXIMUM ALLOWABLE PERIOD OF TIME.

55. Indicate which items have been attached by placing a check	in the appropriate boxes:		
Electrical/Mechanical Logs (1 full set req'd)	Geologic Report	DST Report Directional Survey	
Sundry Notice for plugging and cement verification	Core Analysis	Other: Cement Bond Log	
34. I hereby certify that the foregoing and attached information	is complete and correct as d	etermined from all available records (see attached instructions)*	
Name (please print) E. Repet Elscher	Title	Senlor Operations Engineer	
Signature _ fact host	Date	04/23/2010	

Title 18 U.S.C. Section 1001 and Title 43 U.S.C. Section 1212, make it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction.

(Continued on page 3)