

|                                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                       |                                                                                                                                                                                                                            |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Submit To Appropriate District Office<br>State Lease - 6 copies<br>Fee Lease - 5 copies<br>District I<br>1625 N. French Dr., Hobbs, NM 88240<br>District II<br>1301 W. Grand Avenue, Artesia, NM 88210<br>District III<br>1000 Rio Brazos Rd., Aztec, NM 87410<br>District IV<br>1220 S. St. Francis Dr., Santa Fe, NM 87505 | <b>State of New Mexico</b><br><b>Energy, Minerals and Natural Resources</b><br><br><b>Oil Conservation Division</b><br><b>1220 South St. Francis Dr.</b><br><b>Santa Fe, NM 87505</b> | <b>Form C-105</b><br>Revised June 10, 2003<br><br>WELL API NO.<br>30-025-05187<br><br>5. Indicate Type of Lease<br>STATE <input type="checkbox"/> FEE <input checked="" type="checkbox"/><br><br>State Oil & Gas Lease No. |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

**WELL COMPLETION OR RECOMPLETION REPORT AND LOG**

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                      |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------|
| 1a. Type of Well:<br>OIL WELL <input checked="" type="checkbox"/> GAS WELL <input type="checkbox"/> DRY <input type="checkbox"/> OTHER _____<br><br>b. Type of Completion:<br>NEW <input type="checkbox"/> WORK <input type="checkbox"/> DEEPEN <input type="checkbox"/> PLUG <input type="checkbox"/> DIFF. <input type="checkbox"/><br>WELL OVER BACK RESVR. <input checked="" type="checkbox"/> OTHER Horiz. Lat. _____<br><br>2. Name of Operator<br>Platinum Exploration, Inc.<br><br>3. Address of Operator<br>550 W. Texas Ave, Suite 500, Midland, TX 79705<br><br>4. Well Location BHL <u>TH 1664 2902</u> South <u>1015 346</u> East<br>Unit Letter <u>O</u> : <u>660</u> Feet From The <u>South</u> Line and <u>1980</u> Feet From The <u>East</u> Line<br>Section <u>35</u> Township <u>14S</u> Range <u>37E</u> NMPM Lea County<br>10. Date Spudded <u>03/14/05</u> 11. Date T.D. Reached <u>06/02/05</u> 12. Date Compl. (Ready to Prod.) <u>06/05/05</u> 13. Elevations (DF& RKB, RT, GR, etc.) <u>3815' - GR</u> 14. Elev. Casinghead _____<br>15. Total Depth TVD - <u>12666'</u> MD - <u>15465'</u> 16. Plug Back T.D. <u>15465'</u> 17. If Multiple Compl. How Many Zones? <u>No</u> 18. Intervals Drilled By _____ Rotary Tools <u>X</u> Cable Tools _____<br>19. Producing Interval(s), of this completion - Top, Bottom, Name <u>OH - 12487-15465'</u> <u>Devonian - 12302</u> 20. Was Directional Survey Made <u>Yes</u><br>21. Type Electric and Other Logs Run <u>CCL</u> 22. Was Well Cored <u>No</u> | 7. Lease Name or Unit Agreement Name<br><br>T. D. Pope 35<br><br>8. Well No.<br>4<br><br>9. Pool name or Wildcat<br>Denton; Devonian |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------|

**23. CASING RECORD (Report all strings set in well)**

| CASING SIZE | WEIGHT LB./FT. | DEPTH SET | HOLE SIZE   | CEMENTING RECORD | AMOUNT PULLED |
|-------------|----------------|-----------|-------------|------------------|---------------|
| 13 3/8      | 48             | 411       | 17 1/2      | 425              |               |
| 8 5/8       | 32             | 4746      | 12 1/4 & 11 | 2899             |               |
| 5 1/2       | 17 & 20        | 12487     | 7 7/8       | 1660             |               |
|             |                |           |             |                  |               |
|             |                |           |             |                  |               |
|             |                |           |             |                  |               |

**24. LINER RECORD**

| SIZE | TOP | BOTTOM | SACKS CEMENT | SCREEN |
|------|-----|--------|--------------|--------|
|      |     |        |              |        |
|      |     |        |              |        |
|      |     |        |              |        |

**25. TUBING RECORD**

| SIZE  | DEPTH SET | PACKER SET |
|-------|-----------|------------|
| 2 7/8 | 9066      | 12000      |
|       |           |            |
|       |           |            |

**26. Perforation record (interval, size, and number)**  
 12334-481 (sqzd w/1180 sx)

**27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC.**

| DEPTH INTERVAL | AMOUNT AND KIND MATERIAL USED                   |
|----------------|-------------------------------------------------|
| 12334-481      | Sqzd perms w/1180 sx CI H                       |
| 15465          | Pump 5000 gals acetic acid & 20000 gals 15% HCl |
|                |                                                 |
|                |                                                 |

**28. PRODUCTION**

|                                   |                       |                                                                                     |                            |                                             |                                     |
|-----------------------------------|-----------------------|-------------------------------------------------------------------------------------|----------------------------|---------------------------------------------|-------------------------------------|
| Date First Production<br>06/13/05 |                       | Production Method (Flowing, gas lift, pumping - Size and type pump)<br>Pump Pumping |                            | Well Status (Prod. or Shut-in)<br>Producing |                                     |
| Date of Test<br>06/27/05          | Hours Tested<br>24    | Choke Size<br>NA                                                                    | Prod'n For Test Period<br> | Oil - Bbl<br>681                            | Gas - MCF<br>507                    |
| Flow Tubing Press.<br>120         | Casing Pressure<br>40 | Calculated 24-Hour Rate<br>                                                         | Oil - Bbl<br>681           | Gas - MCF<br>507                            | Water - Bbl.<br>2632                |
|                                   |                       |                                                                                     |                            |                                             | Gas - Oil Ratio<br>745              |
|                                   |                       |                                                                                     |                            |                                             | Oil Gravity - API - (Corr.)<br>42.2 |

29. Disposition of Gas (Sold, used for fuel, vented, etc.)  
 Sold \_\_\_\_\_ Test Witnessed By \_\_\_\_\_

30. List Attachments  
 Directional Survey

31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief

Signature Gloria Holcomb Printed Name Gloria Holcomb Title Agent Date 07/06/05  
 E-mail Address gholcomb@t3wireless.com

# INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

| Southeastern New Mexico |                    | Northwestern New Mexico |                  |
|-------------------------|--------------------|-------------------------|------------------|
| T. Anhy                 | T. Canyon          | T. Ojo Alamo            | T. Penn. "B"     |
| T. Salt                 | T. Strawn          | T. Kirtland-Fruitland   | T. Penn. "C"     |
| B. Salt                 | T. Atoka           | T. Pictured Cliffs      | T. Penn. "D"     |
| T. Yates 3190           | T. Miss 11443      | T. Cliff House          | T. Leadville     |
| T. 7 Rivers             | T. Devonian 12302  | T. Menefee              | T. Madison       |
| T. Queen                | T. Silurian        | T. Point Lookout        | T. Elbert        |
| T. Grayburg             | T. Montoya         | T. Mancos               | T. McCracken     |
| T. San Andres 1630      | T. Simpson         | T. Gallup               | T. Ignacio Otzte |
| T. Glorieta 6270        | T. McKee           | Base Greenhorn          | T. Granite       |
| T. Paddock              | T. Ellenburger     | T. Dakota               | T.               |
| T. Blinebry             | T. Gr. Wash        | T. Morrison             | T.               |
| T. Tubb                 | T. Delaware Sand   | T. Todilto              | T.               |
| T. Drinkard             | T. Bone Springs    | T. Entrada              | T.               |
| T. Abo 8000             | T. Woodford 12165  | T. Wingate              | T.               |
| T. Wolfcamp             | T. Permo Penn 9178 | T. Chinle               | T.               |
| T. Penn                 | T.                 | T. Permian              | T.               |
| T. Cisco (Bough C)      | T.                 | T. Penn "A"             | T.               |

## OIL OR GAS SANDS OR ZONES

No. 1, from.....to.....  
No. 2, from.....to.....

## IMPORTANT WATER SANDS

**Include data on rate of water inflow and elevation to which water rose in hole.**

No. 1, from.....to.....feet.....  
 No. 2, from.....to.....feet.....  
 No. 3, from.....to.....feet.....

## LITHOLOGY RECORD (Attach additional sheet if necessary)

| From | To | Thickness<br>In Feet | Lithology |
|------|----|----------------------|-----------|
|      |    |                      |           |

--- (Attach additional sheet if necessary) ---

| From | To | Thickness<br>In Feet | Lithology |
|------|----|----------------------|-----------|
|      |    |                      |           |