

UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT

SUBMIT IN DUPLICATE*

(See other instructions on reverse side)

FOR APPROVED
OMB NO. 1004-0137
Expires: December 31, 1991

WELL COMPLETION OR RECOMPLETION REPORT AND LOG *

1. TYPE OF WELL:		OIL WELL ☒	GAS WELL ☐	DRY ☐	Other <u>API/OC</u>		
2. TYPE OF COMPLETION:		NEW WELL ☒	WORK OVER ☐	DEEP-EN ☐	PLUG BACK ☐	DIFF. REMVR. ☐	Other <u>API/OC</u>
3. NAME OF OPERATOR Platinum Exploration, Inc.						8. FARM OR LEASE NAME, WELL NO. Federal Davis #4	
4. ADDRESS AND TELEPHONE NO. 550 W. Texas Ave., Ste 500, Midland, TX 79701, 432-687-1664						9. API WELL NO. 30-025-36968	
5. LOCATION OF WELL (Report location clearly and in accordance with any State requirements)* At surface 2400' FNL & 930' FEL At top prod. interval reported below At total depth <u>BHL 510' FNL & 930' FEL</u>						10. FIELD AND POOL, OR WILDCAT Knowles, South Devonian	
11. SEC. T., R., M., OR BLOCK AND SURVEY OR AREA Sec. 13, T17S, R38E						12. COUNTY OR PARISH Lea	
13. STATE NM						14. PERMIT NO.	
15. DATE SPUDDED 02/02/05						16. DATE T.D. REACHED 03/11/05	
17. DATE COMPL. (Ready to prod.) 04/21/05						18. ELEVATIONS (DP, RKB, RT, CB, ETC.)* 3685'	
19. ELEV. CASINGHEAD						20. TOTAL DEPTH, MD & TVD 12,250'	
21. PLUG. BACK T.D., MD & TVD 12,167'						22. IF MULTIPLE COMPL., HOW MANY*	
23. INTERVALS DRILLED BY →						24. ROTARY TOOLS X	
25. CABLE TOOLS						26. WAS DIRECTIONAL SURVEY MADE	
27. PRODUCING INTERVAL(S), OF THIS COMPLETION—TOP, BOTTOM, NAME (MD AND TVD)* 12,032'-12,038', 12,082'-12,092', 12,100'-12,110'						28. WAS WELL CORRED	
29. TYPE ELECTRIC AND OTHER LOGS RUN GRN & CBL						30. CASING RECORD (Report all strings set in well)	
31. CASING RECORD						32. AMOUNT PULLED	
CASING SIZE/GRADE		WEIGHT, LB./FT.		DEPTH SET (MD)		HOLE SIZE	
13-3/8"		43#		420'		14-3/4"	
8-5/8"		32#		4755'		11"	
5-1/2"		17#		12250'		7-7/8"	
33. LINER RECORD						34. TUBING RECORD	
SIZE		TOP (MD)		BOTTOM (MD)		SACKS CEMENT*	
2'7/8"		7508'		PACKER SET (MD)			
35. PERFORATION RECORD (Interval, size and number) 12,032'-12,038' 12,082'-12,092' 12,100'-12,110'						36. ACID, SHOT, FRACTURE, CEMENT SQUEEZE, ETC.	
37. DEPTH INTERVAL (MD)						38. AMOUNT AND KIND OF MATERIAL USED	
12,082'-110'						2500 gals 15% acid	
12,032'-38'						1500 gals 15% acid	
39. GARY GOURD PRODUCTION						40. WELL STATUS (Producing or shut-in) Prod.	
41. DATE FIRST PRODUCTION 04/23/05						42. PRODUCTION METHOD (Flowing, gas lift, pumping—size and type of pump) Pumping	
43. DATE OF TEST 04/24/05						44. HOURS TESTED 24	
45. CHOKER SIZE						46. PROD'N. FOR TEST PERIOD	
47. OIL—BBL. 94						48. GAS—MCF. 82	
49. WATER—BBL. 1200						50. GAS-OIL RATIO	
51. FLOW. TUBING PRESS. 130						52. CASING PRESSURE 40	
53. CALCULATED 24-HOUR RATE						54. OIL GRAVITY-API (CORR.)	
55. DISPOSITION OF GAS (Sold, used for fuel, vented, etc.) Sold						56. TEST WITNESSED BY	
57. LIST OF ATTACHMENTS						58. I hereby certify that the foregoing and attached information is complete and correct as determined from all available records	
59. SIGNED <u>Gary Gourd</u>						60. TITLE <u>Agent</u>	
61. DATE <u>06/08/05</u>						62. (See Instructions and Spaces for Additional Data on Reverse Side)	

Title 18 U.S.C. Section 1001, makes it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction.

37. SUMMARY OF POROUS ZONES: (Show all important zones of porosity and contents thereof; cored intervals; and all drill-stem, tests, including depth interval tested, cushion used, time tool open, flowing and shut-in pressures, and recoveries):

38.

GEOLOGIC MARKERS

FORMATION	TOP	BOTTOM	DESCRIPTION, CONTENTS, ETC.	NAME	TOP	
					MEAS. DEPTH	TRUE VERT. DEPTH
Yates	3520'					
San Andres	5380'					
Wolfcamp	10330'					
Devonian	12050'					