

Ponderosa Petroleum Corporation

P.O. Box 132
Roswell, NM 88202

(505) 623-4667

June 15, 2011

State of New Mexico
Oil Conservation Division, District II
1301 W. Grand Avenue
Artesia, NM 88210

RE: Re-entry of AM State #2

Ladies and Gentlemen:

Please find enclosed a C-101 and C-102 for the above referenced well. The C-144 CLEZ will follow shortly under separate cover.

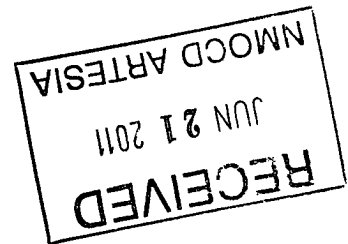
I trust you find everything in order. If not, please advise.

Sincerely,



Fred F. Pool, III, President
Ponderosa Petroleum Corporation

Enclosure



A handwritten signature, likely 'Sonny Pool', written in cursive. Below the signature, the date '6/26/2011' is written in a similar cursive style.