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|---|------------------------|---|---------------------------|---|-----------------------------|--|-----------------------------------|---|----------|---------------|
| Submit To Appropriate District Office Two Copies District I 1625 N French Dr, Hobbs, NM 88240 District II 1301 W Grand Avenue, Artesia, NM 88210 District III 1000 Rio Brazos Rd, Aztec, NM 87410 District IV 1220 S St. Francis Dr, Santa Fe, NM 87505 | | State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505 | | | Form C-105 July 17, 2008 | | | | | |
| | | JUL 12 2011 RECEIVED | | | | | | | | |
| WELL COMPLETION OR RECOMPLETION REPORT AND LOG | | | | | | | | | | |
| 4. Reason for filing. <input checked="" type="checkbox"/> COMPLETION REPORT (Fill in boxes #1 through #31 for State and Fee wells only) <input type="checkbox"/> C-144 CLOSURE ATTACHMENT (Fill in boxes #1 through #9, #15 Date Rig Released and #32 and/or #33, attach this and the plat to the C-144 closure report in accordance with 19 15.17.13 K NMAC) | | | | 1. WELL API NO. 30-005-20645 2. Type of Lease <input checked="" type="checkbox"/> STATE <input type="checkbox"/> FEE <input type="checkbox"/> FED/INDIAN 3. State Oil & Gas Lease No VB-0856 | | | | | | |
| 7. Type of Completion <input checked="" type="checkbox"/> NEW WELL <input type="checkbox"/> WORKOVER <input type="checkbox"/> DEEPENING <input type="checkbox"/> PLUGBACK <input type="checkbox"/> DIFFERENT RESERVOIR <input type="checkbox"/> OTHER RE-ENTRY | | | | 5. Lease Name or Unit Agreement Name Moped BQP State 6. Well Number 1 | | | | | | |
| 8. Name of Operator Yates Petroleum Corporation 10. Address of Operator 105 South Fourth Street, Artesia, NM 88210 | | | | 9. OGRID 025575 11. Pool name or Wildcat Wildcat; Wolfcamp (Oil) | | | | | | |
| 12. Location | Unit Ltr | Section | Township | Range | Lot | Feet from the | N/S Line | Feet from the | E/W Line | County |
| Surface: | O | 26 | 15S | 31E | | 660 | South | 1980 | East | Chaves |
| BH: | | | | | | | | | | |
| 13. Date Spudded RE 5/10/11 | | 14. Date T.D. Reached 11/26/78 | | 15. Date Rig Released 5/20/11 | | 16. Date Completed (Ready to Produce) 7/4/11 | | 17. Elevations (DF and RKB, RT, GR, etc) 4374'GR 4389'KB | | |
| 18. Total Measured Depth of Well 12,700' | | | | 19. Plug Back Measured Depth 11,400' | | 20. Was Directional Survey Made? No | | 21. Type Electric and Other Logs Run CBL | | |
| 22. Producing Interval(s), of this completion - Top, Bottom, Name 9493'-9615' Wolfcamp | | | | | | | | | | |
| CASING RECORD (Report all strings set in well) | | | | | | | | | | |
| CASING SIZE | | WEIGHT LB /FT | | DEPTH SET | | HOLE SIZE | | CEMENTING RECORD | | AMOUNT PULLED |
| 12-3/4" | | 33.3# | | 604' | | 17-1/2" | | In Place | | |
| 8-5/8" | | 24#, 32# | | 4204' | | 11" | | In Place | | |
| 5-1/2" | | 17# | | 12,528' | | 7-7/8" | | 3050sx (TOC 1170'est) | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| 24. LINER RECORD | | | | | | | | | | |
| SIZE | TOP | BOTTOM | SACKS CEMENT | SCREEN | | | | | | |
| | | | | -2-7/8" 9662' | | | | | | |
| | | | | | | | | | | |
| 25. TUBING RECORD | | | | | | | | | | |
| 26. Perforation record (interval, size, and number) | | 27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC. | | | | | | | | |
| 11,667'-11,676' (24) | | 9493'-9501' (16) | | DEPTH INTERVAL | | AMOUNT AND KIND MATERIAL USED | | | | |
| 11,654'-11,660' (36) | | 9509'-9513' (8) | | 11,638'-11,676' | | 1500g 7-1/2% NEFE Morrow acid w/150 ball sealers | | | | |
| 11,638'-11,642' (24) | | 9556'-9563' (14) | | 11,442'-11,454' | | 1500g 7-1/2% NEFE Morrow acid | | | | |
| 11,442'-11,454' (72) | | 9609'-9615' (12) | | 9493'-9615' | | 10,500g 15% NEFE HCL acid w/100 ball sealers | | | | |
| 28. PRODUCTION | | | | | | | | | | |
| Date First Production 7/5/11 | | Production Method (Flowing, gas lift, pumping - Size and type pump) Pumping | | | | Well Status (Prod. or Shut-in) Producing | | | | |
| Date of Test 7/8/11 | Hours Tested 24 hrs | Choke Size NA | Prod'n For Test Period | Oil - Bbl 50 | Gas - MCF 0 | Water - Bbl 30 | Gas - Oil Ratio NA | | | |
| Flow Tubing Press NA | Casing Pressure NA | Calculated 24- Hour Rate | Oil - Bbl 50 | Gas - MCF 0 | Water - Bbl 30 | Oil Gravity - API - (Corr) NA | | | | |
| 29. Disposition of Gas (Sold, used for fuel, vented, etc) Sold when produced | | | | | | | 30. Test Witnessed By B. Stark | | | |
| 31. List Attachments Log | | | | | | | | | | |
| 32. If a temporary pit was used at the well, attach a plat with the location of the temporary pit | | | | | | | | | | |
| 33. If an on-site burial was used at the well, report the exact location of the on-site burial | | | | | | | | | | |
| Latitude _____ Longitude _____ NAD 1927 1983 | | | | | | | | | | |
| I hereby certify that the information shown on both sides of this form is true and complete to the best of my knowledge and belief | | | | | | | | | | |
| Signature  | | Printed Name Tina Huerta | | Title Regulatory Compliance Supervisor | | Date July 11, 2011 | | | | |
| E-mail Address tinah@yatespetroleum.com | | | | | | | | | | |

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well and not later than 60 days after completion of closure. When submitted as a completion report, this shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 11, 12 and 26-31 shall be reported for each zone.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

| Southeastern New Mexico | | | Northwestern New Mexico | |
|-------------------------|--|--------------------|-------------------------|------------------|
| T. Anhy | | T. Canyon | T. Ojo Alamo | T. Penn A |
| T. Salt | | T. Strawn 10,998' | T. Kirtland | T. Penn. "B |
| B. Salt | | T. Atoka 11,864' | T. Fruitland | T. Penn. "C |
| T. Yates | | T. Miss LS 12,580' | T. Pictured Cliffs | T. Penn. "D |
| T. 7 Rivers | | T. Devonian | T. Cliff House | T. Leadville |
| T. Queen | | T. Silurian | T. Menefee | T. Madison |
| T. Grayburg | | T. Montoya | T. Point Lookout | T. Elbert |
| T. San Andres | | T. Simpson | T. Mancos | T. McCracken |
| T. Glorieta 5662' | | T. McKee | T. Gallup | T. Ignacio Otzte |
| T. Paddock | | T. Ellenburger | Base Greenhorn | T. Granite |
| T. Blinebry | | T. Gr. Wash | T. Dakota | |
| T. Tubb 6880' | | T. Delaware Sand | T. Morrison | |
| T. Drinkard 7018' | | T. Bone Springs | T. Todilto | |
| T. Abo 7580' | | T. Morrow 12,330' | T. Entrada | |
| T. Wolfcamp 9010' | | T | T. Wingate | |
| T. Penn | | T | T. Chinle | |
| T. Cisco | | T | T. Permian | |

OIL OR GAS SANDS OR ZONES

No. 3, from.....to.....

No. 4, from.....to.....

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....

No. 2, from.....to.....feet.....

No. 3, from to feet.

LITHOLOGY RECORD (Attach additional sheet if necessary)

| From | To | Thickness In Feet | Lithology |
|------|----|----------------------|-----------|
| | | | |

Well Name: Moped BQP State #1 Field: _____

Location: 660' FSL & 1980' FEL Sec. 26-15S-31E Chaves Co, NM

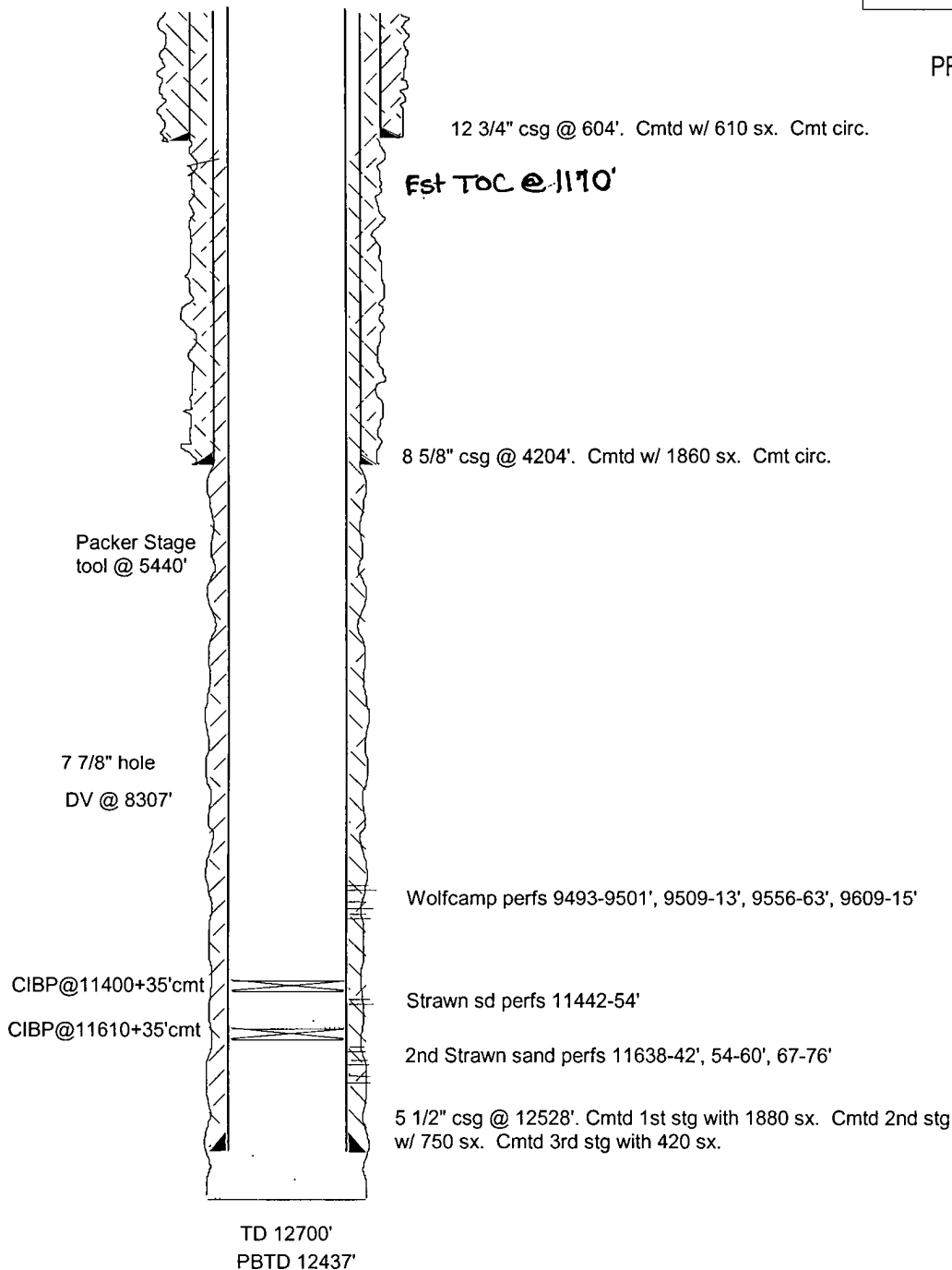
GL: 4373.6' Zero: _____ AGL: _____ KB: 4389'

Spud Date: _____ Completion Date: _____

Comments: Re-entry of H.L. Brown's State 26 #1. Well log reported DF elev
to be 4388'

| Casing Program | |
|-----------------------------|-----------|
| Size/Wt/Grade/Conn | Depth Set |
| 12 3/4" 33.3# | 604' |
| 8 5/8" 24 & 32# | 4204' |
| 5 1/2" 17# J55, L80, HCP110 | 12528' |
| | |
| | |
| | |

PROPOSED CONFIGURATION



SKETCH NOT TO SCALE

DATE: 7/11/11 MOPED1D