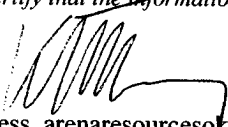


|                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                                       |                                                                                                                                                                                                                          |                          |                                                 |                                         |                                     |            |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|-------------------------------------------------|-----------------------------------------|-------------------------------------|------------|
| Submit To Appropriate District Office<br>State Lease - 6 copies<br>Fee Lease - 5 copies<br><u>District I</u><br>1625 N. French Dr., Hobbs, NM 88240<br><u>District II</u><br>1301 W. Grand Avenue, Artesia, NM 88210<br><u>District III</u><br>1000 Rio Brazos Rd., Aztec, NM 87410<br><u>District IV</u><br>1220 S. St. Francis Dr., Santa Fe, NM 87505                                                                    | <b>State of New Mexico</b><br><b>Energy, Minerals and Natural Resources</b><br><br><b>Oil Conservation Division</b><br><b>1220 South St. Francis Dr.</b><br><b>Santa Fe, NM 87505</b> | <b>Form C-105</b><br>Revised June 10, 2003<br><br>WELL API NO.<br>30-025-36831<br>5. Indicate Type of Lease<br>STATE <input type="checkbox"/> FEE <input checked="" type="checkbox"/><br>State Oil & Gas Lease No.300385 |                          |                                                 |                                         |                                     |            |
| <b>WELL COMPLETION OR RECOMPLETION REPORT AND LOG</b>                                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                       |                                                                                                                                                                                                                          |                          |                                                 |                                         |                                     |            |
| 1a. Type of Well:<br>OIL WELL <input checked="" type="checkbox"/> GAS WELL <input type="checkbox"/> DRY <input type="checkbox"/> OTHER <input type="checkbox"/><br><br>b. Type of Completion:<br>NEW <input checked="" type="checkbox"/> WORK <input type="checkbox"/> DEEPEN <input type="checkbox"/> PLUG <input type="checkbox"/> DIFF.<br>WELL OVER BACK RESVR. <input type="checkbox"/> OTHER <input type="checkbox"/> |                                                                                                                                                                                       | 7. Lease Name or Unit Agreement Name<br><br>East Hobbs San Andres Unit                                                                                                                                                   |                          |                                                 |                                         |                                     |            |
| 2. Name of Operator<br>Arena Resources, Inc.                                                                                                                                                                                                                                                                                                                                                                                |                                                                                                                                                                                       | 8. Well No. <u>4608</u>                                                                                                                                                                                                  |                          |                                                 |                                         |                                     |            |
| 3. Address of Operator<br><br>4920 S Lewis, Suite 107 Tulsa Ok 74105                                                                                                                                                                                                                                                                                                                                                        |                                                                                                                                                                                       | 9. Pool name or Wildcat<br>East Hobbs (San Andres)                                                                                                                                                                       |                          |                                                 |                                         |                                     |            |
| 4. Well Location<br><br>Unit Letter <u>P</u> : <u>1070</u> Feet From The South <u>  </u> Line and <u>1280</u> Feet From The <u>  </u> East <u>  </u> Line<br><br>Section <u>30</u> Township <u>18S</u> Range <u>39E</u> NMPM LEA County                                                                                                                                                                                     |                                                                                                                                                                                       |                                                                                                                                                                                                                          |                          |                                                 |                                         |                                     |            |
| 10. Date Spudded<br>10/06/04                                                                                                                                                                                                                                                                                                                                                                                                | 11. Date T.D. Reached<br>10/16/04                                                                                                                                                     | 12. Date Compl. (Ready to Prod.)<br>11/01/04                                                                                                                                                                             |                          |                                                 |                                         |                                     |            |
| 13. Elevations (DF& RKB, RT, GR, etc.)<br>3611' GR                                                                                                                                                                                                                                                                                                                                                                          |                                                                                                                                                                                       | 14. Elev. Casinghead                                                                                                                                                                                                     |                          |                                                 |                                         |                                     |            |
| 15. Total Depth<br>4620'                                                                                                                                                                                                                                                                                                                                                                                                    | 16. Plug Back T.D.<br>4617'                                                                                                                                                           | 17. If Multiple Compl. How Many Zones?                                                                                                                                                                                   |                          |                                                 |                                         |                                     |            |
| 18. Intervals Drilled By<br>Rotary Tools All                                                                                                                                                                                                                                                                                                                                                                                |                                                                                                                                                                                       | Cable Tools                                                                                                                                                                                                              |                          |                                                 |                                         |                                     |            |
| 19. Producing Interval(s), of this completion - Top, Bottom, Name<br>4508-4602' San Andres                                                                                                                                                                                                                                                                                                                                  |                                                                                                                                                                                       | 20. Was Directional Survey Made<br>No                                                                                                                                                                                    |                          |                                                 |                                         |                                     |            |
| 21. Type Electric and Other Logs Run                                                                                                                                                                                                                                                                                                                                                                                        |                                                                                                                                                                                       | 22. Was Well Cored<br>No                                                                                                                                                                                                 |                          |                                                 |                                         |                                     |            |
| <b>23. CASING RECORD (Report all strings set in well)</b>                                                                                                                                                                                                                                                                                                                                                                   |                                                                                                                                                                                       |                                                                                                                                                                                                                          |                          |                                                 |                                         |                                     |            |
| CASING SIZE                                                                                                                                                                                                                                                                                                                                                                                                                 | WEIGHT LB./FT.                                                                                                                                                                        | DEPTH SET                                                                                                                                                                                                                | HOLE SIZE                | CEMENTING RECORD                                | AMOUNT PULLED                           |                                     |            |
| 8-5/8                                                                                                                                                                                                                                                                                                                                                                                                                       | 24                                                                                                                                                                                    | 1825                                                                                                                                                                                                                     | 12 1/4                   | 920 sx                                          |                                         |                                     |            |
| 5-1/2                                                                                                                                                                                                                                                                                                                                                                                                                       | 15.5                                                                                                                                                                                  | 4620                                                                                                                                                                                                                     | 7 7/8                    | 1180 sx                                         |                                         |                                     |            |
|                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                                       |                                                                                                                                                                                                                          |                          |                                                 |                                         |                                     |            |
|                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                                       |                                                                                                                                                                                                                          |                          |                                                 |                                         |                                     |            |
| <b>24. LINER RECORD</b>                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                                                                                                                                       |                                                                                                                                                                                                                          | <b>25. TUBING RECORD</b> |                                                 |                                         |                                     |            |
| SIZE                                                                                                                                                                                                                                                                                                                                                                                                                        | TOP                                                                                                                                                                                   | BOTTOM                                                                                                                                                                                                                   | SACKS CEMENT             | SCREEN                                          | SIZE                                    | DEPTH SET                           | PACKER SET |
|                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                                       |                                                                                                                                                                                                                          |                          |                                                 | 2 7/8                                   | 4611                                |            |
|                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                                       |                                                                                                                                                                                                                          |                          |                                                 |                                         |                                     |            |
| 26. Perforation record (interval, size, and number)<br>4508-4602' 0.5" 104 holes                                                                                                                                                                                                                                                                                                                                            |                                                                                                                                                                                       |                                                                                                                                                                                                                          |                          | 27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC. |                                         |                                     |            |
| DEPTH INTERVAL                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                       |                                                                                                                                                                                                                          |                          | AMOUNT AND KIND MATERIAL USED                   |                                         |                                     |            |
| 4539-4602                                                                                                                                                                                                                                                                                                                                                                                                                   |                                                                                                                                                                                       |                                                                                                                                                                                                                          |                          | 2500 gal 15% NEFE HCL                           |                                         |                                     |            |
| 4508-26'                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                       |                                                                                                                                                                                                                          |                          | 1250gal 15% NEFE HCL                            |                                         |                                     |            |
|                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                                       |                                                                                                                                                                                                                          |                          |                                                 |                                         |                                     |            |
| <b>28. PRODUCTION</b>                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                       |                                                                                                                                                                                                                          |                          |                                                 |                                         |                                     |            |
| Date First Production<br>11/03/04                                                                                                                                                                                                                                                                                                                                                                                           |                                                                                                                                                                                       | Production Method (Flowing, gas lift, pumping - Size and type pump)<br>Pumping                                                                                                                                           |                          |                                                 | Well Status (Prod. or Shut-in)<br>Prod. |                                     |            |
| Date of Test<br>12/10/04                                                                                                                                                                                                                                                                                                                                                                                                    | Hours Tested<br>24                                                                                                                                                                    | Choke Size<br>N/A                                                                                                                                                                                                        | Prod'n For Test Period   | Oil - Bbl<br>75                                 | Gas - MCF<br>36                         | Water - Bbl.<br>100                 |            |
| Flow Tubing Press.<br>N/A                                                                                                                                                                                                                                                                                                                                                                                                   | Casing Pressure<br>40                                                                                                                                                                 | Calculated 24-Hour Rate                                                                                                                                                                                                  | Oil - Bbl.<br>75         | Gas - MCF<br>36                                 | Water - Bbl.<br>100                     | Oil Gravity - API - (Corr.)<br>30.0 |            |
| 29. Disposition of Gas (Sold, used for fuel, vented, etc.)<br>Sold to GPM                                                                                                                                                                                                                                                                                                                                                   |                                                                                                                                                                                       |                                                                                                                                                                                                                          |                          |                                                 |                                         | Test Witnessed By<br>Danny Palmer   |            |
| 30. List Attachments                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                                                                                                                                       |                                                                                                                                                                                                                          |                          |                                                 |                                         |                                     |            |
| 31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief                                                                                                                                                                                                                                                                                      |                                                                                                                                                                                       |                                                                                                                                                                                                                          |                          |                                                 |                                         |                                     |            |
| Signature                                                                                                                                                                                                                                                                                                                                |                                                                                                                                                                                       | Printed Name Henry Konan                                                                                                                                                                                                 |                          | Title Petroleum engineer                        |                                         | Date 2/15/05                        |            |
| E-mail Address arenaresourcesok@aol.com                                                                                                                                                                                                                                                                                                                                                                                     |                                                                                                                                                                                       |                                                                                                                                                                                                                          |                          |                                                 |                                         |                                     |            |

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# INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

## INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

| Southeastern New Mexico |                  | Northwestern New Mexico |                  |
|-------------------------|------------------|-------------------------|------------------|
| T. Anhy                 | T. Canyon        | T. Ojo Alamo            | T. Penn. "B"     |
| T. Salt                 | T. Strawn        | T. Kirtland-Fruitland   | T. Penn. "C"     |
| B. Salt                 | T. Atoka         | T. Pictured Cliffs      | T. Penn. "D"     |
| T. Yates 3010           | T. Miss          | T. Cliff House          | T. Leadville     |
| T. 7 Rivers 3110        | T. Devonian      | T. Menefee              | T. Madison       |
| T. Queen 3790           | T. Silurian      | T. Point Lookout        | T. Elbert        |
| T. Grayburg 4160        | T. Montoya       | T. Mancos               | T. McCracken     |
| T. San Andres 4440      | T. Simpson       | T. Gallup               | T. Ignacio Otzte |
| T. Glorieta             | T. McKee         | Base Greenhorn          | T. Granite       |
| T. Paddock              | T. Ellenburger   | T. Dakota               | T.               |
| T. Blinebry             | T. Gr. Wash      | T. Morrison             | T.               |
| T. Tubb                 | T. Delaware Sand | T. Todilto              | T.               |
| T. Drinkard             | T. Bone Springs  | T. Entrada              | T.               |
| T. Abo                  | T.               | T. Wingate              | T.               |
| T. Wolfcamp             | T.               | T. Chinle               | T.               |
| T. Penn                 | T.               | T. Permian              | T.               |
| T. Cisco (Bough C)      | T.               | T. Penn "A"             | T.               |

## OIL OR GAS SANDS OR ZONES

No. 1, from.....to..... No. 3, from.....to.....  
 No. 2, from.....to..... No. 4, from.....to.....

## IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....  
 No. 2, from.....to.....feet.....  
 No. 3, from.....to.....feet.....

## LITHOLOGY RECORD (Attach additional sheet if necessary)

| From | To   | Thickness<br>In Feet | Lithology                      | From | To | Thickness<br>In Feet | Lithology |
|------|------|----------------------|--------------------------------|------|----|----------------------|-----------|
| 2800 | 3080 | 280                  | Anhydrite, red shale           |      |    |                      |           |
| 3080 | 3100 | 20                   | Anhydrite, red shale, sand     |      |    |                      |           |
| 3100 | 3150 | 50                   | Anhydrite, red shale           |      |    |                      |           |
| 3150 | 3470 | 320                  | Anhydrite, red shale, dolomite |      |    |                      |           |
| 3470 | 3500 | 30                   | Anhydrite, red shale           |      |    |                      |           |
| 3500 | 3610 | 110                  | Anhydrite                      |      |    |                      |           |
| 3610 | 3630 | 20                   | Anhydrite, red shale, dolomite |      |    |                      |           |
| 3630 | 3640 | 10                   | Anhydrite, dolomite            |      |    |                      |           |
| 3640 | 3660 | 20                   | Anhydrite                      |      |    |                      |           |
| 3660 | 3700 | 40                   | Anhydrite, red shale           |      |    |                      |           |
| 3700 | 3720 | 20                   | Anhydrite                      |      |    |                      |           |
| 3720 | 3900 | 180                  | Anhydrite, red shale, dolomite |      |    |                      |           |
| 3900 | 4400 | 500                  | Anhydrite, dolomite            |      |    |                      |           |
| 4400 | 4430 | 30                   | Anhydrite, dolomite, sand      |      |    |                      |           |
| 4430 | 4520 | 90                   | Anhydrite, dolomite            |      |    |                      |           |
| 4520 | 4620 | 100                  | Dolomite                       |      |    |                      |           |