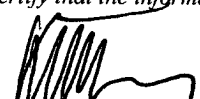


<div>Submit To Appropriate District Office State Lease - 6 copies Fee Lease - 5 copies District I 1625 N. French Dr., Hobbs, NM 88240 District II 1301 W. Grand Avenue, Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505</div>		<div>State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505</div>		<div>Form C-105 Revised June 10, 2003</div> <div>WELL API NO. 30-025-36896</div> <div>5. Indicate Type of Lease STATE <input type="checkbox"/> FEE <input checked="" type="checkbox"/></div> <div>State Oil & Gas Lease No.300385</div>	
WELL COMPLETION OR RECOMPLETION REPORT AND LOG					
1a. Type of Well: OIL WELL <input checked="" type="checkbox"/> GAS WELL <input type="checkbox"/> DRY <input type="checkbox"/> OTHER <input type="checkbox"/>			7. Lease Name or Unit Agreement Name East Hobbs San Andres Unit		
b. Type of Completion: NEW <input checked="" type="checkbox"/> WORK <input type="checkbox"/> DEEPEN <input type="checkbox"/> PLUG <input type="checkbox"/> DIFF. WELL <input type="checkbox"/> OVER <input type="checkbox"/> BACK <input type="checkbox"/> RESVR. <input type="checkbox"/> OTHER <input type="checkbox"/>					
2. Name of Operator Arena Resources, Inc.			8. Well No. 308		
3. Address of Operator 4920 S Lewis, Suite 107 Tulsa Ok 74105			9. Pool name or Wildcat East Hobbs (San Andres)		
4. Well Location Unit Letter L : 2494 Feet From The South Line and 870 Feet From The East Line Section 30 Township 18S Range 39E NMPM LEA County					
10. Date Spudded 11/01/04		11. Date T.D. Reached 11/08/04		12. Date Compl. (Ready to Prod.) 12/07/04	
13. Elevations (DF& RKB, RT, GR, etc.) 3608' GR		14. Elev. Casinghead			
15. Total Depth 4615'		16. Plug Back T.D. 4610'		17. If Multiple Compl. How Many Zones?	
18. Intervals Drilled By		Rotary Tools All		Cable Tools	
19. Producing Interval(s), of this completion - Top, Bottom, Name 4554-4600' San Andres				20. Was Directional Survey Made No	
21. Type Electric and Other Logs Run				22. Was Well Cored No	
23. CASING RECORD (Report all strings set in well)					
CASING SIZE		WEIGHT LB./FT.		DEPTH SET	
8-5/8		24		1920	
5-1/2		15.5		4615	
24. LINER RECORD					
SIZE		TOP		BOTTOM	
25. TUBING RECORD					
SIZE		DEPTH SET		PACKER SET	
2 7/8		4604			
26. Perforation record (interval, size, and number) 4554-4600' 0.5" 152 holes					
27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC.					
DEPTH INTERVAL		AMOUNT AND KIND MATERIAL USED			
4554-4600		2500 gal 15% NEFE HCL			
28. PRODUCTION					
Date First Production 12/12/04		Production Method (Flowing, gas lift, pumping - Size and type pump) Pumping			Well Status (Prod. or Shut-in) Prod.
Date of Test 12/14/04		Hours Tested 24	Choke Size N/A	Prod'n For Test Period	Oil - Bbl 106
					Gas - MCF 53
					Water - Bbl. 17
					Gas - Oil Ratio 500:1
Flow Tubing Press. N/A		Casing Pressure 40	Calculated 24-Hour Rate	Oil - Bbl. 106	Gas - MCF 53
					Water - Bbl. 17
					Oil Gravity - API - (Corr.) 30.0
29. Disposition of Gas (Sold, used for fuel, vented, etc.) Sold to DUKE					Test Witnessed By Danny Palmer
30. List Attachments					
31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief					
Signature 		Printed Name Henry Konan		Title Petroleum engineer	
E-mail Address arenaresourdesok@aol.com				Date 2/15/05	

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy	T. Canyon	T. Ojo Alamo	T. Penn. "B"
T. Salt	T. Strawn	T. Kirtland-Fruitland	T. Penn. "C"
B. Salt	T. Atoka	T. Pictured Cliffs	T. Penn. "D"
T. Yates 3015	T. Miss	T. Cliff House	T. Leadville
T. 7 Rivers 3115	T. Devonian	T. Menefee	T. Madison
T. Queen 3790	T. Silurian	T. Point Lookout	T. Elbert
T. Grayburg 4160	T. Montoya	T. Mancos	T. McCracken
T. San Andres 4440	T. Simpson	T. Gallup	T. Ignacio Otzte
T. Glorieta	T. McKee	Base Greenhorn	T. Granite
T. Paddock	T. Ellenburger	T. Dakota	T.
T. Blinebry	T. Gr. Wash	T. Morrison	T.
T. Tubb	T. Delaware Sand	T. Todilto	T.
T. Drinkard	T. Bone Springs	T. Entrada	T.
T. Abo	T.	T. Wingate	T.
T. Wolfcamp	T.	T. Chinle	T.
T. Penn	T.	T. Permian	T.
T. Cisco (Bough C)	T.	T. Penn "A"	T.

OIL OR GAS SANDS OR ZONES

No. 1, from.....to.....
 No. 2, from.....to.....
 No. 3, from.....to.....
 No. 4, from.....to.....

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....
 No. 2, from.....to.....feet.....
 No. 3, from.....to.....feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology	From	To	Thickness In Feet	Lithology
2800	2850	50	Anhydrite, red shale, trace of dolomite				
2850	3180	330	Anhydrite, red shale				
3180	3300	120	Anhydrite, dolomite				
3300	3700	400	Anhydrite				
3700	3740	40	Anhydrite, sand, red shale				
3740	3790	50	Anhydrite, red shale				
3790	4370	580	Anhydrite, red shale, dolomite				
4370	4500	130	Anhydrite, red shale, dolomite, sand				
4500	4560	10	Anhydrite, red shale				
4560	4570	10	Anhydrite, dolomite				
4570	4655	85	Dolomite				