

Submit 1 Copy To Appropriate District Office
 District I – (575) 393-6161
 1625 N. French Dr., Hobbs, NM 88240
 District II – (575) 748-1283
 811 S. First St., Artesia, NM 88210
 District III – (505) 334-6178
 1000 Rio Brazos Rd., Aztec, NM 87410
 District IV – (505) 476-3460
 1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico **Rec'd 8/5/2020 - NMOCD**
 Energy, Minerals and Natural Resources

Form C-103
 Revised July 18, 2013

OIL CONSERVATION DIVISION
 1220 South St. Francis Dr.
 Santa Fe, NM 87505

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| SUNDRY NOTICES AND REPORTS ON WELLS (DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.) 1. Type of Well: Oil Well <input type="checkbox"/> Gas Well <input type="checkbox"/> Other <input type="checkbox"/> | | WELL API NO. 30-041-20987 5. Indicate Type of Lease STATE <input type="checkbox"/> FEE <input type="checkbox"/> 6. State Oil & Gas Lease No. |
| 2. Name of Operator Ridgeway Arizona Oil Corp | | 7. Lease Name or Unit Agreement Name Haley Chaveroo San Andres Unit 8. Well Number 303 H |
| 3. Address of Operator 575 N Dairy Ashford Rd, EC II, Suite 210, Houston, TX 77079 | | 9. OGRID Number 164557 10. Pool name or Wildcat Chaveroo; San Andres (12049) |
| 4. Well Location Unit Letter <u>N</u> : <u>1100</u> feet from the <u>S</u> line and <u>1517</u> feet from the <u>W</u> line Section <u>34</u> Township <u>07S</u> Range <u>33E</u> NMPM County <u>ROOSEVELT</u> | | |
| 11. Elevation (Show whether DR, RKB, RT, GR, etc.) 4400' Surface | | |

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

| | | | |
|--|---|--|--|
| NOTICE OF INTENTION TO: | | SUBSEQUENT REPORT OF: | |
| PERFORM REMEDIAL WORK <input type="checkbox"/> | PLUG AND ABANDON <input type="checkbox"/> | REMEDIAL WORK <input type="checkbox"/> | ALTERING CASING <input type="checkbox"/> |
| TEMPORARILY ABANDON <input type="checkbox"/> | CHANGE PLANS <input type="checkbox"/> | COMMENCE DRILLING OPNS. <input type="checkbox"/> | P AND A <input type="checkbox"/> |
| PULL OR ALTER CASING <input type="checkbox"/> | MULTIPLE COMPL <input type="checkbox"/> | CASING/CEMENT JOB <input type="checkbox"/> | |
| DOWNHOLE COMMINGLE <input type="checkbox"/> | | | |
| CLOSED-LOOP SYSTEM <input type="checkbox"/> | | | |
| OTHER: <input type="checkbox"/> | | OTHER: COMPLETION DETAIL <input checked="" type="checkbox"/> | |

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 19.15.7.14 NMAC. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

8/3/2019 TD reached at 10,042'; TVD 4,356'; PBTD 9,930'
 8/10/2019 Rig released
 Perforations from 5007' – 9706' with 0.44" holes at 6 SPF
 11/25/2019 – 11/29/2019 20 stage frac with 2,730,825 lbs mix of mesh and white sand
 1/13-1/16/2020 drill out plugs, well ready to produce but shut-in
 1/27/2020 first flowback on subject well
 1/28/2020 first oil on subject well

Spud Date: Rig Release Date:

I hereby certify that the information above is true and complete to the best of my knowledge and belief.

SIGNATURE William Boyd TITLE Land & Regulatory Manager DATE 8/5/2020

Type or print name William Boyd E-mail address: wboyd@pedevco.com PHONE: (713) 574-7912

For State Use Only

APPROVED BY: PM TITLE LM II DATE 8/5/2020

Conditions of Approval (if any):