

Submit 1 Copy To Appropriate District Office  
District I – (575) 393-6161  
1625 N. French Dr., Hobbs, NM 88240  
District II – (575) 748-1283  
811 S. First St., Artesia, NM 88210  
District III – (505) 334-6178  
1000 Rio Brazos Rd., Aztec, NM 87410  
District IV – (505) 476-3460  
1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico  
Energy, Minerals and Natural Resources

Form C-103  
Revised July 18, 2013

OIL CONSERVATION DIVISION  
1220 South St. Francis Dr.  
Santa Fe, NM 87505

WELL API NO. 30-005-29217
5. Indicate Type of Lease STATE <input checked="" type="checkbox"/> FEE <input type="checkbox"/>
6. State Oil & Gas Lease No.
7. Lease Name or Unit Agreement Name WISHBONE STATE
8. Well Number 001
9. OGRID Number 147404
10. Pool name or Wildcat TOWERS SAN ANDRES (Code 59770)

SUNDRY NOTICES AND REPORTS ON WELLS  
(DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)

1. Type of Well: Oil Well ☒ Gas Well ☐ Other: SWD

2. Name of Operator  
COBRA OIL & GAS CORPORATION

3. Address of Operator  
P O BOX 8206, WICHITA FALLS, TX 76307

4. Well Location  
Unit Letter L: 1672 feet from the SOUTH line and 476 feet from the WEST line  
Section 1 Township 11S Range 31E NMPM County: CHAVES

11. Elevation (Show whether DR, RKB, RT, GR, etc.)  
4503 GR

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO:

PERFORM REMEDIAL WORK ☒ PLUG AND ABANDON ☐  
TEMPORARILY ABANDON ☐ CHANGE PLANS ☐  
PULL OR ALTER CASING ☐ MULTIPLE COMPL ☐  
DOWNHOLE COMMINGLE ☐  
CLOSED-LOOP SYSTEM ☐  
OTHER: PLUGBACK ☐

SUBSEQUENT REPORT OF:

REMEDIAL WORK ☐ ALTERING CASING ☐  
COMMENCE DRILLING OPNS. ☐ P AND A ☐  
CASING/CEMENT JOB ☐  
OTHER: ☐

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 19.15.7.14 NMAC. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

Anticipated start date: November 1, 2020. Cobra Oil & Gas Corp. hereby seeks approval for the following operation to be conducted on the Wishbone State #001. Cobra requests to set a CIBP at +/- 11,550 feet in the 7-inch, 29 ppf casing and top the CIBP with 5 sacks of dump bailed Class H cement. After the cement is set, the plug would be pressure tested to 500 psi for 15 minutes. If pressure holds, then Cobra would like to perforate the well in the San Andres formation from 4,275 feet - 4,250 feet to test the interval for commercial oil & gas production. After perforating, the above interval would be stimulated with 10,000 gals of 15% HCl. Once acidized, the zone would be swab tested for production.

Spud Date:

Rig Release Date:

I hereby certify that the information above is true and complete to the best of my knowledge and belief.

SIGNATURE Barbara Pappas TITLE Prod & Reg Compl Sup. DATE 10/08/2020

Type or print name Barbara Pappas E-mail address: Barbara@cobraogc.com PHONE: 940-716--5100

For State Use Only

**DENIED** Not a proper plugback

APPROVED BY: paul.kautz@state.nm.us DATE 10/08/2020

Conditions of Approval (if any):