

Submit 3 Copies to Appropriate District
Office
District I
1625 N. French Dr., Hobbs, NM 88240
District II
1301 W. Grand Ave., Artesia, NM 88210
District III
1000 Rio Brazos Rd., Aztec, NM 87410
District IV
1220 S. St. Francis Dr., Santa Fe, NM
87505

State of New Mexico
Energy, Minerals and Natural Resources

Form C-103
May 27, 2004

OIL CONSERVATION DIVISION
1220 South St. Francis Dr.
Santa Fe, NM 87505

WELL API NO. 30-025-28478
5. Indicate Type of Lease STATE <input type="checkbox"/> FEE <input checked="" type="checkbox"/>
6. State Oil & Gas Lease No.
7. Lease Name or Unit Agreement Name SMITH
8. Well Number 1
9. OGRID Number 227103
10. Pool name or Wildcat SWD; San Andres
11. Elevation (Show whether DR, RKB, RT, GR, etc.) 3816' GL

SUNDRY NOTICES AND REPORTS ON WELLS
(DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)

1. Type of Well: Oil Well ☐ Gas Well ☒ Other ☐ SWD

2. Name of Operator
PLATINUM EXPLORATION, INC.

3. Address of Operator
550 W. TEXAS AVE., STE 500, MIDLAND, TX 7970

4. Well Location
Unit Letter F : 1980 feet from the NORTH line and 1980 feet from the WEST line
Section 13 Township 14S Range 37E NMPM LEA County

Pit or Below-grade Tank Application ☐ or Closure ☐

Pit type _____ Depth to Groundwater _____ Distance from nearest fresh water well _____ Distance from nearest surface water _____

Pit Liner Thickness: _____ mil Below-Grade Tank: Volume _____ bbls; Construction Material _____

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO:

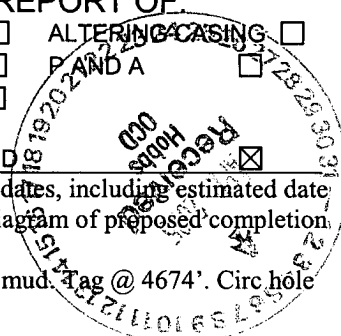
PERFORM REMEDIAL WORK ☐ PLUG AND ABANDON ☐
TEMPORARILY ABANDON ☐ CHANGE PLANS ☐
PULL OR ALTER CASING ☐ MULTIPLE COMPL ☐

OTHER: ☐

SUBSEQUENT REPORT OF:

REMEDIAL WORK ☐ ALTERING CASING ☐
COMMENCE DRILLING OPNS. ☐ PLUG AND ABANDON ☐
CASING/CEMENT JOB ☐

OTHER: CONVERT TO SWD ☒



13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 1103. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

01/14/05 & 01/15/05 RU PU & BOP. DO cmt plug @ surf & @ 2437'-2621'. RIH to 3654', circ out drlg mud. Tag @ 4674'. Circ hole clean.

01/17/05-01/20/05 DO cmt & fell out @ 4850', tag @ 6002', circ hole clean. Set 4' plug. Drl 2' to 6000'. RIH w/144 jts 2-7/8" EUE tbg, set pkr @ 4638', load backside & tst to 1000 psi. Rls pkr. RIH w/181 jts 2-7/8" EUE, tag @ 6025. Acdz w/5000 gal 15% NEFE w/5 gal 1-3 inhibitor, 25 gal LCA citric acid, 150 gal Petrosol. RD & POOH w/tbg. RIH w/8-5/8" pkr, SN, 1-4' sub & 141 jts 2-7/8" EUE tbg to 4738.65' & set pkr. Load & tst BS to 1000 psi. RU Petroplex.. Get step rate from 1 to 5 BPM. Starting prs 415 psi @ 1 BPM, final prs 2605 psi @ 5 BPM. ISIP 1850, 5 min 814, 10 min 552, 15 min 143. RD & rls pkr. POOH.

01/21/05 RU PU. RIH w/157 jts 4-1/2" CS hydril, pump 180 bbls pkr fluid, ND BOP & set pkr w/40k tension @ 4632'. Install slips & surf. plate, 4-1/2" EUE tbg valve. RD.

01/22/05 RU Petroplex. Acid frac OH interval 4685'-6027' (San Andres) w/15000 gal gelled (40#) 10 # brine & 20000 gal 15% NEFE HCL. Trtd @ 15 BPM, inj prs 1985, max inj prs 2352#, avg IP 2200#. Flush w/154 bbls FW. ISIP=2223#, 5 min SITP 2214 psi, 10 min 2193, 15 min 2176 psi. Prs increased from 1985 psig to 2352 psig @ steady 15 BPM. Pump 15000 gal gelled pad followed by 20000 gal 15% acid. Held 600# on csg.

02/21/05-02/24/05 Unset pkr. RIH w/2-7/8" lined tbg. Bottom of pkr @ 4637'. FINAL REPORT.

I hereby certify that the information above is true and complete to the best of my knowledge and belief. I further certify that any pit or below-grade tank has been/will be constructed or closed according to NMOC guidelines ☐, a general permit ☐ or an (attached) alternative OCD-approved plan ☐.

SIGNATURE Gaye Heard TITLE _____ Agent _____ DATE 03/14/05

Type or print name Gaye Heard E-mail address: oilreportsinc@oilreportsinc.com Telephone No. 505-393-2727
For State Use Only

APPROVED BY: [Signature] TITLE PETROLEUM ENGINEER DATE _____
Conditions of Approval (if any): _____

APR 06 2005