

Submit To Appropriate District Office State Lease - 6 copies Fee Lease - 5 copies District I 1625 N. French Dr., Hobbs, NM 88240 District II 1301 W. Grand Avenue, Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505	<b>State of New Mexico</b> <b>Energy, Minerals and Natural Resources</b>  <b>Oil Conservation Division</b> <b>1220 South St. Francis Dr.</b> <b>Santa Fe, NM 87505</b>	<b>Form C-105</b> Revised June 10, 2003
		WELL API NO. 30-025-36782
		5. Indicate Type of Lease STATE <input type="checkbox"/> FEE <input checked="" type="checkbox"/>
		State Oil & Gas Lease No.
<b>WELL COMPLETION OR RECOMPLETION REPORT AND LOG</b>		
1a. Type of Well: OIL WELL <input checked="" type="checkbox"/> GAS WELL <input type="checkbox"/> DRY <input type="checkbox"/> OTHER <input type="checkbox"/>		7. Lease Name or Unit Agreement Name  <b>Grizzell</b>
b. Type of Completion: NEW <input type="checkbox"/> WORK <input type="checkbox"/> DEEPEN <input type="checkbox"/> PLUG <input checked="" type="checkbox"/> DIFF. <input type="checkbox"/> WELL OVER BACK RESVR. <input type="checkbox"/> OTHER <input type="checkbox"/>		
2. Name of Operator Zia Energy, Inc.		8. Well No.  <b>4</b>
3. Address of Operator 2203 Timberloch Place, Suite 229, The Woodlands, TX 77380		9. Pool name or Wildcat Penrose-Skelley; Grayburg
4. Well Location  Unit Letter <u>O</u> ; <u>1140'</u> Feet From The <u>South</u> Line and <u>2160'</u> Feet From The <u>East</u> Line  Section <u>5</u> Township <u>22S</u> Range <u>37E</u> NMPM Lea County		
10. Date Spudded 8/31/2004	11. Date T.D. Reached 9/10/2004	12. Date Compl. (Ready to Prod.) 03/02/2005
13. Elevations (DF& RKB, RT, GR, etc.) 3409' GR		14. Elev. Casinghead
15. Total Depth 5355'	16. Plug Back T.D. 4950'	17. If Multiple Compl. How Many Zones?
18. Intervals Drilled By		18. Rotary Tools
19. Producing Interval(s), of this completion - Top, Bottom, Name 3642-3886' Penrose-Skelley; Grayburg		20. Was Directional Survey Made
21. Type Electric and Other Logs Run		21. Was Well Cored
23. <b>CASING RECORD (Report all strings set in well)</b>		
CASING SIZE	WEIGHT LB./FT.	DEPTH SET
8-5/8"	24#	1130'
5-1/2"	17#	5345'
24. <b>LINER RECORD</b>		
SIZE	TOP	BOTTOM
SACKS CEMENT		SCREEN
25. <b>TUBING RECORD</b>		PACKER SET
SIZE		DEPTH SET
2-7/8"		4028'
26. Perforation record (interval, size, and number)  3642-3814' - 160 Total Holes 3822-3886' - 29 Total Holes		
27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC. DEPTH INTERVAL      AMOUNT AND KIND MATERIAL USED 3642-3814'      Acidized w/5000 gal. 15% acid w/ball sealers 3642-3886'      Fraced w/40,000 gals 25# Lightning and 126,000# 20/40 Brown Sand; 36,000# 16/30 Super LC		
<b>28 PRODUCTION</b>		
Date First Production 03/02/2005		Production Method (Flowing, gas lift, pumping - Size and type pump) Pumping
Well Status (Prod. or Shut-in) Producing		
Date of Test 3/17/2005	Hours Tested 24 hrs.	Choke Size
Prod'n For Test Period	Oil - Bbl	Gas - MCF
35	35	200
Flow Tubing Press. 35	Casing Pressure 35	Calculated 24-Hour Rate
Oil - Bbl	Gas - MCF	Water - Bbl.
35	200	600
Oil Gravity - API - (Corr.)		
34		
29. Disposition of Gas (Sold, used for fuel, vented, etc.) Sold		Test Witnessed By
30. List Attachments		
31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief		
Signature	Printed Name	Title
	Don Dotson	COO
E-mail Address	Date	
ddotson@plantationpetro.com	03/18/2005	