

DEC 06 2011

## WELL COMPLETION OR RECOMPLETION REPORT AND LOG

1a. Type of Well <input checked="" type="checkbox"/> Oil Well <input type="checkbox"/> Gas Well <input type="checkbox"/> Dry <input type="checkbox"/> Other										5. Lease Serial No. NM62223	
b. Type of Completion: <input checked="" type="checkbox"/> New Well <input type="checkbox"/> Work Over <input type="checkbox"/> Deepen <input type="checkbox"/> Plug Back <input type="checkbox"/> Diff. Resvr. Other										6. If Indian, Allottee or Tribe Name	
2. Name of Operator Pervest Operating LLC										7. Unit or CA Agreement Name and No.	
3. Address 1001 Fannin St. Ste 800 Houston, Texas 77002										8. Lease Name and Well No. Shapiro Federal 10	
3a. Phone No. (include area code) 713-495-1571										9. API Well No. 30-025-40218	
4. Location of Well (Report location clearly and in accordance with Federal requirements)* At surface UL J 1830' BBL & 1,980' BBL										10. Field and Pool, or Exploratory Sand Dunes (Bone Springs)	
At top prod. interval reported below										11. Sec., T., R., M., or Block and Survey or Area UL J, Sec 7, 23S, 32E	
At total depth										12. County or Parish Lea	
14. Date Spudded 08/29/2011										13. State NM	
15. Date T.D. Reached 09/14/2011										17. Elevations (DF, RKB, RT, GL)* 3554' GL	
16. Date Completed <input type="checkbox"/> D & A <input checked="" type="checkbox"/> Ready to Prod. 10/20/11											
18. Total Depth: MD TVD 8,900'										19. Plug Back T.D.: MD TVD 8857'	
20. Depth Bridge Plug Set: MD TVD											
21. Type Electric & Other Mechanical Logs Run (Submit copy of each) Triple Combo & Micro CBL, CBL										22. Was well cored? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit analysis) Was DST run <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit report) Directional Survey? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit copy)	
23. Casing and Liner Record (Report all strings set in well)											
Hole Size	Size/Grade	WT.(#ft.)	Top (MD)	Bottom (MD)	Stage Cementer Depth	No. of Sks. & Type of Cement	Slurry Vol. (BBL)	Cement Top*	Amount Pulled		
17 1/2	13 3/8										
	H-40	48	0	990		875 'C'		surf			
12 1/4	8 5/8										
	J-55	32	0	4,595		1375 'C'		surf			
7 7/8	5 1/2										
	N-80	17	0	8,900		805 'C'		surf			
24. Tubing Record											
Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)			
2-7/8"	8717.8										
25. Producing Intervals											
Formation	Top	Bottom	Perforated Interval	Size	No. Holes	Perf. Status					
A) Bone Springs	8485'		8630-56'	0.400	54	Open					
B)											
C)											
D)											
26. Perforation Record											
27. Acid, Fracture, Treatment, Cement Squeeze, Etc.											
Depth Interval	Amount and Type of Material										
8,630 - 8,656	Frac w/4409 bbls wtr w/229840# of sand 72020# resin coated Loaded tbg w/11 bbls of 2% KCL.										
RECLAMATION DUE 4-20-12											
28. Production - Interval A											
Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCP	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method		
10/20/11	10/22/11	24	→	77	261	30			Flows from well		
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr.	Oil BBL	Gas MCF	Water BBL	Gas: Oil Ratio	Well Status			
64/64	150	200	→	77	261	30		POW			
28a. Production-Interval B											
Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCP	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method		
			→								
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr.	Oil BBL	Gas MCF	Water BBL	Gas: Oil Ratio	Well Status			
			→								

## 28b. Production - Interval C

Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. →	Oil BBL	Gas MCF	Water BBL	Gas: Oil Ratio	Well Status	

## 28c. Production-Interval D

Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. →	Oil BBL	Gas MCF	Water BBL	Gas: Oil Ratio	Well Status	

29. Disposition of Gas (Sold, used for fuel, vented, etc.)

Sold

## 30. Summary of Porous Zones (Include Aquifers):

Show all important zones of porosity and contents thereof. Cored intervals and all drill-stem tests, including depth interval tested, cushion used, time tool open, flowing and shut-in pressures and recoveries

## 31. Formation (Log) Markers

Formation	Top	Bottom	Descriptions, Contents, etc.	Name	Top
					Meas. Depth
Lamar Line	4600'		Limestone		
Ramsey Sd	4625'		Sandstone		
Cherry Can.	5529'		Sandstone/shale		
Brushy Can.	6828'		Sandstone/shale		
Bone Spr.	8485'		Limestone		

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32. Additional remarks (include plugging procedure):

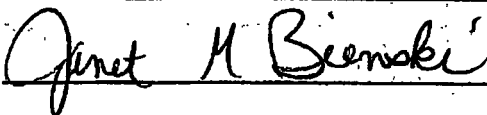
33. Indicate which items have been attached by placing a check in the appropriate boxes:

- ☒ Electrical/Mechanical Logs (1 full set req'd)  
 ☐ Geologic Report  
 ☐ DST Report  
 ☐ Directional Survey  
☐ Sundry Notice for plugging and cement verification  
 ☐ Core Analysis  
 ☐ Other:

34. I hereby certify that the foregoing and attached information is complete and correct as determined from all available records (see attached instructions)\*

Name (please print) Janet M. BienskiTitle Regulatory Assistant

Signature



Date

11-8-11

Title 18 U.S.C. Section 1001 and Title 43 U.S.C. Section 1212, make it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction.