

Submit 1 Copy To Appropriate District Office
District I - (575) 393-6161
1625 N. French Dr., Hobbs, NM 88240
District II - (575) 748-1283
811 S. First St., Artesia, NM 88210
District III - (505) 334-6178
1000 Rio Brazos Rd., Aztec, NM 87410
District IV - (505) 476-3460
1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico

Energy, Minerals and Natural Resources

HOBBS OGD

OIL CONSERVATION DIVISION

DEC 12 2011
20 South St. Francis Dr.
Santa Fe, NM 87505

RECEIVED

Form C-103

Revised August 1, 2011

WELL API NO. 30-025-25269
5. Indicate Type of Lease STATE <input checked="" type="checkbox"/> FEE <input type="checkbox"/>
6. State Oil & Gas Lease No.
7. Lease Name or Unit Agreement Name State R Com
8. Well Number 1H
9. OGRID Number 280240
10. Pool name or Wildcat Antelope Ridge/Bone Spring

SUNDRY NOTICES AND REPORTS ON WELLS
(DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)

1. Type of Well: Oil Well ☒ Gas Well ☐ Other

2. Name of Operator

Regeneration Energy Corp.

3. Address of Operator

PO Box 210 Artesia, NM 88211-0210

4. Well Location

Unit Letter N : 660 feet from the S line and 1980 feet from the W line
Section 25 Township 23S Range 34E NMPM Lea County

11. Elevation (Show whether DR, RKB, RT, GR, etc.)
3387 GR

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO:

PERFORM REMEDIAL WORK ☐ PLUG AND ABANDON ☐
TEMPORARILY ABANDON ☐ CHANGE PLANS ☐
PULL OR ALTER CASING ☐ MULTIPLE COMPL ☐
DOWNHOLE COMMINGLE ☐

OTHER: ☐

SUBSEQUENT REPORT OF:

REMEDIAL WORK ☐ ALTERING CASING ☐
COMMENCE DRILLING OPNS. ☐ P AND A ☐
CASING/CEMENT JOB ☒

OTHER: ☐

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 19.15.7.14 NMAC. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

11/29/2011: Drilled 6-1/8" hole to 12910' MD.

11/30/2011: Ran 4337' of 4-1/2"/11.6ppf/L80/LTC production liner with multiple open hole packers and sliding sleeves and set liner from 8563' MD to 12900' MD. Packers and liner hanger set properly.

12/2/2011: Released drilling rig. Waiting on frac pit construction, filling pit with fresh water and service company frac date before starting completion operations on well.

Also see attached Pathfinder Survey Report

Spud Date: 9:00AM 11/7/2011

Rig Release Date: 4:00PM 12/2/2011

I hereby certify that the information above is true and complete to the best of my knowledge and belief.

SIGNATURE Raye Miller TITLE President DATE 12/8/2011

Type or print name Raye Miller E-mail address: jmillier@pvtm.net PHONE: 575-736-3535

For State Use Only

APPROVED BY: [Signature] TITLE STAFF MGR DATE 12-12-2011
Conditions of Approval (if any):

DEC 12 2011